



Issue: **2022 OPERATING AND CAPITAL BUDGET DISCUSSION**

Date: November 4, 2021

Submitted By: Jennifer Evans, Director of Finance

Background

The Proposed 2022 Operating and Capital Budget continues to undergo change. Since last presented to Council, it has been decided that several Capital Projects included in the current 2021 budget should be rolled forward due to longer lead times and supply shortages. Some Capital Projects that have already been presented in the proposed budget have changed as well. Additionally, as a consequence of the proposed changes to the City's LAGERS contribution, administrative fees have changed on both the revenue and expense side, proportionally.

Analysis

Due to the 'by the minute' changes to the dollar amounts in the Capital Projects, an updated, more comprehensive, and formalized Budget book is not available yet, but will be available on Monday November 8, 2021.