

EXHIBIT A

**MCCROSKEY STREET COMMUNITY
IMPROVEMENT DISTRICT**

AMENDED BUDGET
FYE DECEMBER 31, 2022

PRELIMINARY BUDGET
FYE DECEMBER 31, 2023

BOARD OF DIRECTORS

CHAIR
Curtis Jared

Tyler Creach
Treasurer

Tim Cobb
Director

David Havens
Director

Leigh Babbit-Bekebrede
Director

District Administrator
Development Dynamics, LLC

BUDGET MESSAGE

Pursuant to the Missouri Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the "CID Act"), the McCroskey Street Community Improvement District (the "District") was formed by Ordinance No. 1710 of the City of Nixa, Missouri (the "City") passed on November 21, 2011, (the "Ordinance").

The Ordinance established the District to support the development of the Projects referenced in the Ordinance by providing revenues to repay any obligations issued in relation to the Projects.

On December 22, 2011, in accordance with the CID Act and the Ordinance, the Board of Directors of the District approved Resolution No. 11-003, authorizing the District to impose sales and use taxes at the rate of one percent (1.0%) (the "CID Sales Tax"), upon approval by the qualified voters of the District, which CID Sales Tax is levied upon the receipts from the sale at retail of all tangible personal property or taxable services at retail within the District, if such property and services are subject to taxation by the State of Missouri pursuant to the provisions of Sections 144.010 to 144.525 of the Revised Statutes of Missouri, as amended, except such Sales Tax shall not apply to the sale or use of motor vehicles, trailers, boats or outboard motors nor to public utilities. The qualified voters of the District approved the CID Sales Tax at a mail-in election held on December 22, 2011, pursuant to Section 67.1545.1 of the CID Act.

Pursuant to Section 67.1545.4 of the CID Act, the director of the Missouri Department of Revenue will collect the CID Sales Tax and deduct the actual cost of such collection (in an amount equal to 1% of the CID Sales Tax collected).

For the year ending December 31, 2020, the District began the year with a fund balance of \$14,532.19. The District received CID sales tax revenue in the amount of \$52,110.40 and incurred expenditures of \$41,194.18, consisting of District operational costs and Project Cost reimbursement.. The year end fund balance was \$25,488.41.

For the budget year ending December 31, 2021, the District began the year with a fund balance of \$25,488.41. The District anticipates receiving CID sales tax revenue of approximately \$45,020 and expenditures of approximately \$46,020, consisting of District operational costs and Project Cost reimbursements. The anticipated year end fund balance is expected to be approximately \$24,448.

For the budget year ending December 31, 2022, the District anticipates beginning the year with a fund balance of approximately \$24,448. The District further anticipates receiving CID sales tax revenue of approximately \$45,000 and expenditures of approximately \$46,020, consisting of District operational costs and Project Cost reimbursements. The anticipated year end fund balance is expected to be approximately \$23,428.

**McCroskey Street CID
Preliminary Budget
YE December 31, 2023**

	Proposed Budget
Income	
CID Sales Tax	61,000.00
Interest	20.00
Total Income	61,020.00
Expense	
Reimbursement of Project Costs	40,000.00
Sales Tax Trust Expenses	
Administration Expenses	
Administration Fee	5,000.00
Insurance	0.00
Total Administration Expenses	5,000.00
Bank Fees	100.00
Total Sales Tax Trust Expenses	5,100.00
Total Expense	45,100.00
Net Income	15,920.00

Beginning Balance	\$ 22,635.83
Ending Balance	\$ 38,555.83

Indebtedness Outstanding	1/1/2022	Issued	Retired	12/31/2022
Certificate Outstanding	\$ 114,550.14	\$ -	\$ (35,000.00)	\$ 79,550.14

**McCroskey Street CID
Amended Budget
YE December 31, 2022**

	<u>Actual Budget</u> January - February 2022	<u>Amended</u> <u>Budget</u>	<u>Original Budget</u>
Income			
CID Sales Tax	10,205.44	50,000.00	45,000.00
Interest	3.55	20.00	0.00
Total Income	<u>10,208.99</u>	<u>50,020.00</u>	<u>45,000.00</u>
Expense			
Reimbursement of Project Costs	15,000.00	40,000.00	40,000.00
Sales Tax Trust Expenses			
Administration Expenses			
Administration Fee	0.00	5,000.00	5,000.00
Insurance	0.00	0.00	900.00
Total Administration Expenses	<u>0.00</u>	<u>5,000.00</u>	<u>5,900.00</u>
Bank Fees	0.00	100.00	120.00
Total Sales Tax Trust Expenses	<u>0.00</u>	<u>5,100.00</u>	<u>6,020.00</u>
Total Expense	<u>15,000.00</u>	<u>45,100.00</u>	<u>46,020.00</u>
Net Income	<u><u>-4,791.01</u></u>	<u><u>4,920.00</u></u>	<u><u>-1,020.00</u></u>

Beginning Balance	\$ 17,715.83
Ending Balance	\$ 22,635.83

<u>Indebtedness Outstanding</u>	<u>1/1/2021</u>	<u>Issued</u>	<u>Retired</u>	<u>12/31/2021</u>
Certificate Outstanding	\$ 147,756.48	\$ -	\$ (33,206.34)	\$ 114,550.14

**McCroskey Street CID
Budget to Actual
YE December 31, 2021**

	Actual 2021	Amended Budget	Original Budget
Income			
CID Sales Tax	72,266.56	45,000.00	45,000.00
Interest	30.86	20.00	0.00
Total Income	<u>72,297.42</u>	<u>45,020.00</u>	<u>45,000.00</u>
Expense			
Reimbursement of Project Costs	75,000.00	40,000.00	40,000.00
Sales Tax Trust Expenses			
Administration Expenses			
Administration Fee	5,000.00	5,000.00	5,000.00
Insurance	0.00	900.00	900.00
Total Administration Expenses	<u>5,000.00</u>	<u>5,900.00</u>	<u>5,900.00</u>
Bank Fees	30.00	120.00	120.00
Total Sales Tax Trust Expenses	<u>5,030.00</u>	<u>6,020.00</u>	<u>6,020.00</u>
Total Expense	<u>80,030.00</u>	<u>46,020.00</u>	<u>46,020.00</u>
Net Income	<u><u>-7,732.58</u></u>	<u><u>-1,000.00</u></u>	<u><u>-1,020.00</u></u>

Beginning Balance \$ 25,448.41
Ending Balance \$ 17,715.83

Indebtedness Outstanding	1/1/2021	Issued	Retired	12/31/2021
Certificate Outstanding	\$ 206,594.84	\$ -	\$ (58,838.36)	\$ 147,756.48