



Issue: **PRESENTATION OF FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021**

Date: June 23, 2022

Submitted By: Jennifer Evans, Director of Finance

Typically, our Financial Statements are presented to Council by the Auditor in April. This year we wanted to do something new. One of our action items from the Strategic Plan is to provide more transparency with the City's Finances and to make financial information more digestible for those without a background in finance. For the first time, last year we created a Popular Annual Financial Report (PAFR) which is a condensed version of the Annual Comprehensive Financial Report (ACFR). Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Nixa for its Popular Annual Financial Report for the fiscal year ended December 31, 2020. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a PAFR, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

We have produced a PAFR for the fiscal year ended December 31, 2021, which will be presented to you at the meeting. We will be submitting this PAFR to GFOA for consideration of the Award for Outstanding Achievement in Popular Annual Financial Reporting again.

If you would like to review all the detail relating to the financial statements, please reference the Annual Comprehensive Financial Report which can be found on the City's website under Departments>Finance>Budget & Financials:

<https://www.nixa.com/home/showpublisheddocument/16580/637914118336550705>