



CITY OF NIXA

Missouri

Annual Comprehensive Financial Report

For the fiscal year ending Dec. 31, 2021



715 W. Mt. Vernon St. Nixa, MO 65714

CITY OF NIXA, MISSOURI

ANNUAL COMPREHENSIVE FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2021**

**REPORT PREPARED AND
SUBMITTED BY THE FINANCE
DEPARTMENT**

Jimmy Liles, City Administrator
and
Jennifer Evans, Director of Finance

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CITY OF NIXA, MISSOURI
 Annual Comprehensive Financial Report
 For the Fiscal Year Ended December 31, 2021

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SECTION I - INTRODUCTORY SECTION



City Hall
715 W. Mt. Vernon
P.O. Box 395
Nixa, Missouri 65714
Phone (417) 725-3785
Fax (417) 725-6394

April 19, 2022

To the Honorable Mayor, Members of the City Council and Citizens of the City of Nixa, Missouri:

State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended December 31, 2021.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Decker & Degood, Certified Public Accountants, have issued an unmodified opinion on the City of Nixa, Missouri's financial statements for the year ended December 31, 2021. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. Our MD&A complements this letter of transmittal and should be read in conjunction with it.

CITY OF NIXA, MISSOURI

Nixa, located in the southwestern part of Missouri, is six miles south of Springfield and 30 miles north of Branson on Highway 60, just four miles west of U.S. Highway 65. As one of the fastest growing cities in Missouri, Nixa increased 367% from a population of 4,076 in 1990 to a population of 19,022 in 2010. Current population of Nixa is estimated at 23,330.

The City of Nixa ranked #13 on the latest list of Missouri's safest cities compiled by The National Council for Home Safety and Security. This was the third consecutive year for Nixa to be rated in the top fifteen list.

The City of Nixa provides a full range of services, including police protection, street maintenance, parks and recreational facilities, planning and zoning development, and general administrative

services. Nixa is also a full-utility-service City, providing all electrical distribution, delivery of water, sanitary sewer treatment and recycling services. The City's Electric Distribution Utility purchases electric capacity and energy from Evergy Kansas Central, Nextera Energy Marketing, Southwestern Power Administration, and Nixa Solar. Energy transmission is provided by Southwest Power Pool. The City began purchases of solar power in 2017 for approximately 9% of Nixa's total annual energy consumption. In 2017, Nixa Utilities was recognized by the Smart Electric Power Alliance as one the top ten utilities around the nation that added the most solar watts per customer in 2017 and has been recognized every three years by the American Public Power Association as a Reliable Public Power Provider since 2014. Use of solar has reduced the City's carbon footprint by 10,542 metric tons per year. Coupled with federal hydropower purchases and wind power from Nextera Energy Marketing, Nixa's total renewable energy supply is approximately 54%. All of Nixa's water is pumped from the Ozark aquifer from nine strategically placed deep wells. In addition, Nixa's above ground storage has capacity for four days of normal use. Its state of the art, 4-million gallon/day sanitary sewer treatment facility accommodates all existing and near-term growth demands.

Contractually, the City accommodates curbside trash and recycling pick-up for residents, as well as, having a public facility for all reusable product drop-offs.

PROFILE OF THE GOVERNMENT

Incorporated as a village in 1902, Nixa became a fourth-class city under Missouri law on June 7, 1946. In April 2010, Nixa citizens voted to become a Home Rule Charter city. The City Charter provides for a non-partisan municipal government consisting of a Mayor and six council members. The Mayor is elected at large by the voters of the city every three years. The City is divided into three districts with two council members elected from each district for a three-year term.

Appointment of City Administrator, City Clerk, City Attorney and Chief of Police are made by Mayor and Council. Terms for each of these positions are indefinite.

The City Administrator is the chief administrative officer of the City and is responsible to the Mayor and Council for the administration of all City affairs. The City Administrator is also responsible for the appointment of departmental directors and employees. In addition to the City Administrator, City Clerk/Assistant City Administrator, City Attorney and Chief of Police, the City employs six other directors – Director of Planning and Zoning, Director of Public Works, Director of Finance, Director of Parks and Recreation, Director of Human Resources and Director of Communications. A total of 152 full-time positions were budgeted for 2021.

LOCAL ECONOMY

The City issued 273 residential building permits in 2021. This was the fifth consecutive year for the City to issue over 200 permits, with 222 in 2020, 241 in 2019, 250 in 2018 and 211 in 2017. As of December 31, 2021, the City has more than 700 lots that have been preliminarily approved and nearly 300 lots under construction.

City sales and use taxes experienced increases over the previous year. Sales taxes saw an increase of 9.69% over 2020, and since the use tax was passed in 2018, the city continues to see growth in use tax revenue as reflected in an increase of 11.96%. These increases resulted in an additional \$605,062 in revenue in 2021.

ECONOMIC DEVELOPMENT

The City invests in and supports the Christian County Business Development Corporation (CCBDC). This organization operates as a regional economic development organization which exists to assist businesses in Nixa, and throughout Christian County, with their retention and expansion needs. The organization also helps start-up businesses and promotes the communities of Christian County to potential developers. The City also invests and supports the Nixa Chamber of Commerce. The Chamber of Commerce's mission is to focus on economic and business development. They do this through their core values: attract, connect, grow and engage. The City has an Assistant City Administrator who is also designated as a business concierge. This position is instrumental in assisting current and future businesses with a variety of needs.

MAJOR INITIATIVES

During Fiscal Year 2021, the City of Nixa completed the following major initiatives:

- Police Command Post
- Street Sweeper
- Sidewalk on Nicholas Road
- Soccer Field Accessibility
- Hydro-Excavation Truck

Many major items, budgeted in 2021, have been carried forward into the 2022 budget for completion:

- Relocation of overhead electric line along Hwy 14 East
- Upgrades to SCADA System
- Northeast Feeder Circuit 3
- Improvements to water lines along Main Street, South Street, and crossing Hwy 14
- Parallel sewer line from South Street to State Highway 14
- Well House for Well #1
- Stormwater Improvements at Cherry St.
- Police Firing Range
- Park land development

FINANCIAL INFORMATION

In developing the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable assurance, but not absolute, that assets are effectively safeguarded, and transactions are performed in accordance

with management's authorization and are properly recorded. The concept of reasonable assurance recognizes the cost of a control should not exceed the benefits likely to be derived and the evaluation of cost and benefits requires estimates and judgments by management. Within this framework, we believe that the City's system of internal accounting controls adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions.

Internal Budgeting Controls

All funds are budgeted on an annual basis. Budgets provide a management control tool for financial planning and measurement of operational expenditure levels. Budgeting of the enterprise activity is necessary to ensure the level of user rates is sufficient to cover operational costs as well as meet bondholder requirements for debt coverage.

The City Charter specifies that the City Administrator shall submit to the Mayor and Council a budget for the ensuing fiscal year. A five-year capital program shall also be submitted prior to the final date for submission of the budget. The Council, by ordinance, adopts the budget on or before the last day of the month of the fiscal year currently ending. Adoption of the budget shall constitute appropriations of the amounts specified therein as expenditures from the funds indicated. During the fiscal year, supplemental appropriations and/or reduction of appropriations may be brought to the Council by the City Administrator for amendment of the adopted budget. In no event, shall the total proposed expenditures exceed the estimated revenues to be received plus any unencumbered cash reserves.

Relevant Financial Policies

Several tools and policies have been developed and implemented by the City to ensure protection of the City's assets and to provide internal controls. In 2020, the Finance Department's Standard Operating Procedures manual was updated; the previous version having been in effect since 2015. The City's comprehensive Purchasing Policy and Investment Policy was updated and approved by Council in 2019. A Debt Management Policy was also introduced by staff in 2019 and approved by Council. Other adopted financial policies include an Identity Theft Prevention Program, Merchant Card Policy, Grant Policy, Fixed Asset Policy and Utility Billing Collection Policy.

The City of Nixa continually monitors user rates for the enterprise funds. Rate studies are conducted on a regular basis to ensure that revenues meet the needs of operations, debt, and capital improvements. User rates implement incremental increases to adjust to rising costs.

Cash Management

The City's investment policy establishes guidelines and requirements for the investing of all City revenue funds. The City's policy strives to earn the highest rate of return on invested funds without sacrificing either safety or liquidity. All deposits are secured by the Federal Deposit Insurance Cooperation and pledged securities. The securities pledged satisfy the requirements established under current state and federal laws. Proposals for comprehensive day-to-day depository and banking services are requested every three to five years from area banking institutions. The City

requested and received such proposals in 2021. Investment of funds in long-term vehicles (six months or greater) are placed by competitive bids.

Long-Term Financial Planning

The City of Nixa utilizes a five-year capital improvement program to identify and prioritize public projects. In accordance with our City Charter, the City Administrator is responsible for preparation of this program prior to the final date of submission of the annual budget. The capital program is adopted by resolution on or before the last day of the month of the current fiscal year.

To aid the various departments in the capital improvement program, initiatives are identified through the use of master plans. These plans, particularly electric, water and wastewater, are reviewed every three (3) to five (5) years, depending on the City achieving projected estimates (e.g. growth rates, market trends, infrastructure integrity and revenue). City of Nixa's 2021 budget included monies to provide an electric system study. Based on the results of that study, new electric rates were adopted at the beginning of 2022. A water rate study was conducted in 2017 with proposed rates adopted through 2022. A sewer system study was conducted in 2019; a rate structure for 2020 – 2026 identified in this study was adopted by Council. The City reviewed its power purchasing contracts and rates to assess the current needs for providing electric energy to the community. As a result of that review, better alternatives were found to meet power needs while saving money. A Street master plan was presented to Council in January 2016. A survey conducted during the Street master plan process continues to assist Council in the prioritization of transportation and connectivity issues. A Parks Master Plan was completed and adopted in 2020.

Debt Administration

The City of Nixa had an outstanding debt balance of \$2,867,000 on December 31, 2021 compared to a balance of \$3,985,300 as of December 31, 2020. Of this balance, \$0 is general obligation debt; the City made its final payment of \$165,300 of general obligation debt in 2021. In compliance with Missouri Statutes, the City's general obligation debt issuance is subject to legal limitation based on 20% of total assessed value of real and personal property.

The remainder of the debt balance is comprised of general leasehold agreements, \$1,310,000; enterprise revenue bonds, \$1,152,000; and enterprise lease obligations, \$405,000.

OTHER INFORMATION

Strategic Planning

In 2020, the City of Nixa developed and adopted a new 5-year strategic plan. In order to enable anyone in the community to participate in this process, the city launched ImagineNixa.com. This website explained the vision and values set by council and provided everyone an opportunity to help the City brainstorm ideas for how to best accomplish the vision. The website was open to public

comment from February through June and then staff reviewed and considered every single idea submitted. The City then invited 15 Nixa residents who represented a diverse cross section of the community to participate in a strategic planning advisory committee. This committee was charged with processing the ideas that were received through Imagine Nixa and with drafting a strategic plan, taking into consideration both the public's input and the expertise of staff. The advisory committee submitted their recommendations to council, who adopted the document as the City of Nixa's Strategic Plan on Nov. 23, 2020. The City has already begun implementing many of the action plans identified in the plan, and communication back to the community has already begun as progress is made on the priorities outlined in the plan. The strategic plan is also the major driver behind the budgetary process.

Independent Audit

As specified by the City's Charter, an independent audit of all City accounts is performed at least once a year in accordance with generally accepted accounting standards by a certified public accountant or firm of such accountants who have no personal interest, direct or indirect, in the fiscal affairs of the City government or any of its officers.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Nixa for its annual comprehensive financial report for the fiscal year ended December 31, 2020. This was the sixth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized report that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. However, we believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

We would like to recognize the Mayor and Council for their high standards of professionalism in the management of the City's resources. Our appreciation is extended to the Finance Department in their diligence to maintain a reliable reporting system, and to other City departments in providing data for this report. In addition, we would like to thank our auditors, Decker and DeGood, PC, for their assistance in formulating this report.

Respectfully submitted,



Jimmy Liles
City Administrator



Jennifer Evans, CPFO
Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Nixa
Missouri**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

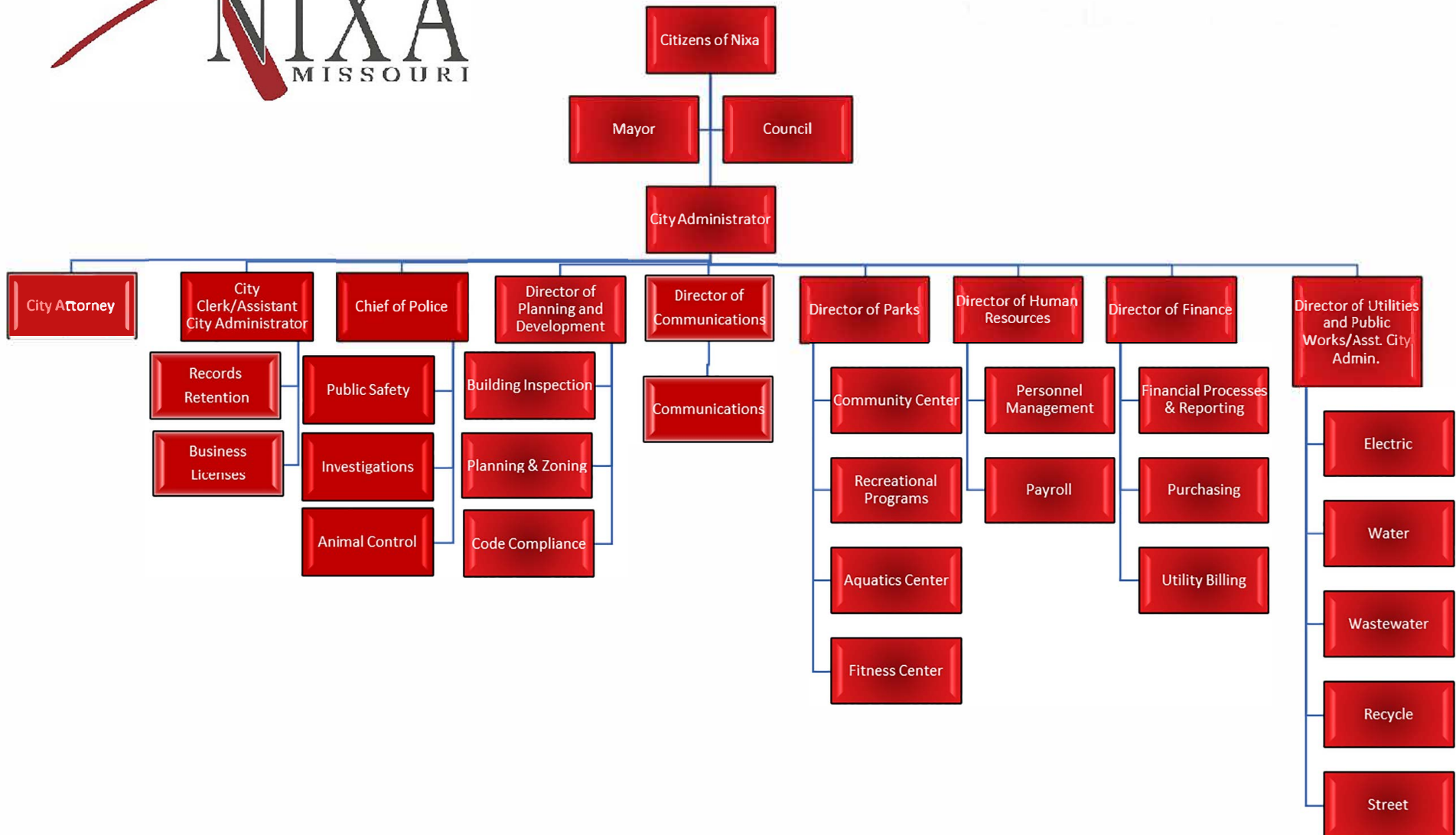
December 31, 2020

Christopher P. Morill

Executive Director/CEO



Organizational Chart





City of Nixa, Missouri

Principal Officials as of December 31, 2021

Mayor and Council

Brian Steele, Mayor

Jarad Giddens, District I

Amy Hoogstraet, District I

Shawn Lucas, District II

Aron Peterson, District II

Darlene Graham, District III

Justin Orf, District III

Appointed

City Administrator – Jimmy Liles

City Clerk/Assistant City Administrator – Cindy Robbins

Chief of Police – Joe Campbell

City Attorney – Nick Woodman

Leadership Team

Director of Utilities and Public Works/Assistant City Administrator – Doug Colvin

Director of Planning and Development – Garrett Tyson

Director of Parks and Recreation – Matt Crouse

Director of Human Resources – Amanda Hunsucker

Director of Finance – Jennifer Evans

Director of Communications – Drew Douglas

SECTION II - FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members of City Council
City of Nixa, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Nixa, Missouri, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City of Nixa, Missouri's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Nixa, Missouri, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Nixa, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Nixa, Missouri's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher

than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Nixa, Missouri's internal control. Accordingly, no such opinion is expressed to evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Nixa, Missouri's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in net pension liability and related ratios, and schedule of pension plan contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Decker & DeGood
Springfield, Missouri
March 17, 2022

Management's Discussion and Analysis



715 W. Mt. Vernon
P.O. Box 395
Nixa, MO 65714
Phone (417) 724-5625

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Nixa, Missouri we offer readers of the City of Nixa's financial statements this narrative overview and analysis of the financial activities of the City of Nixa for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-vi of this report.

Financial Highlights

- The assets and deferred outflows of resources of the City of Nixa exceeded its liabilities at the close of the most recent fiscal year by \$135,357,553 (net position). Of this amount, \$35,850,394 represents unrestricted net position, which may be used to meet the government's ongoing obligations to citizens and creditors.
- As of December 31, 2021, governmental activities and business-type activities had net positions of \$72,544,332 and \$62,813,221, respectively.
- At the end of the current fiscal year, the City of Nixa's governmental funds reported combined ending fund balances of \$14,330,543, an increase of \$777,280 in comparison with the prior year. Approximately 71.76% or \$10,283,635 is available for discretionary spending by the City of Nixa. The remaining fund balance is either restricted by outside parties, committed by Council or not in spendable form.
- The unassigned fund balance for the General Fund, \$10,283,635, is 72.70% of total General Fund expenditures, and is an increase in comparison with the prior year unassigned fund balance.
- The City of Nixa's long-term debt obligations decreased by \$1,118,300, or 28.06% as compared to fiscal year 2020

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the City of Nixa's basic financial statements. The City of Nixa's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide Financial Statements

The *government-wide financial* statements are designed to provide readers with a broad overview of the City of Nixa's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the City of Nixa's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net

position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Nixa is improving or deteriorating.

The *statement of activities* presents information showing how the City of Nixa's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Nixa that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Nixa include general government, public safety, transportation, sanitation, culture and recreation. The business-type activities include the Waterworks, Wastewater, and Electric systems.

The government-wide financial statements can be found on pages 15 and 16 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Nixa, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Nixa can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Nixa maintains two individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and street fund which are considered to be major funds.

The City of Nixa adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 17-20 of this report.

Proprietary funds. The City of Nixa maintains three different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Nixa uses enterprises funds to account for its Waterworks, Wastewater, and Electric operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Waterworks, Wastewater, and Electric, which are considered to be major funds of the City of Nixa.

The basic proprietary fund financial statements can be found on pages 21-23 of this report.

Notes to the Financial Statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24-56 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the City of Nixa progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages 57-61 of this report.

Government-Wide Overall Financial Analysis

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the City of Nixa, assets and deferred outflows exceeded liabilities and deferred inflows by \$135,357,553 at the close of the most recent fiscal year.

City of Nixa's Net Position

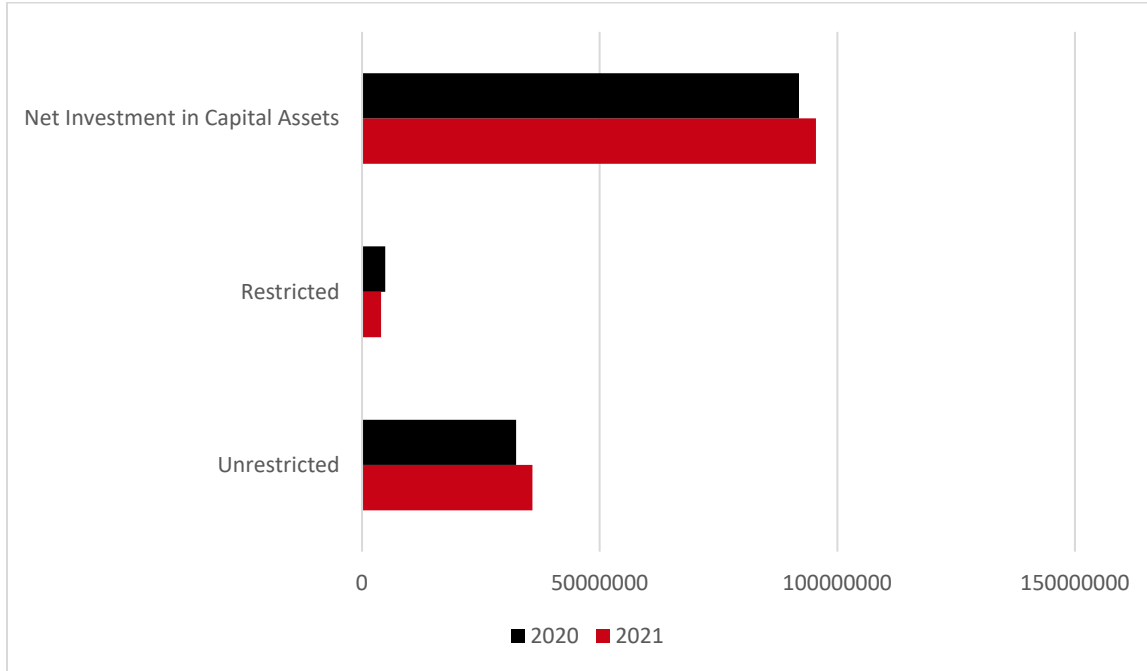
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current Assets and other assets	\$ 19,087,070	\$ 14,559,462	\$ 27,626,439	\$ 26,849,772	\$ 46,713,509	\$ 41,409,234
Capital Assets	59,062,253	59,132,607	39,314,964	36,738,812	98,377,217	95,871,419
Total Assets	78,149,323	73,692,069	66,941,403	63,588,584	145,090,726	137,280,653
Deferred Outflows of Resources						
Deferred on refunding	-	-	27,112	36,039	27,112	36,039
Deferred pension related	1,064,353	1,670,648	434,129	646,796	1,498,482	2,317,444
Total Deferred Outflows	1,064,353	1,670,648	461,241	682,835	1,525,594	2,353,483
Current Liabilities	2,855,581	1,005,159	1,949,821	2,380,034	4,805,402	3,385,193
Long-term Debt	1,614,595	3,624,043	1,677,477	3,188,066	3,292,072	6,812,109
Total Liabilities	4,470,176	4,629,202	3,627,298	5,568,100	8,097,474	10,197,302
Deferred Inflows						
Deferred on refunding	-	-	57,258	71,573	57,258	71,573
Deferred pension related	2,199,168	112,932	904,867	32,803	3,104,035	145,735
Total Deferred Inflows	2,199,168	112,932	962,125	104,376	3,161,293	217,308
Net Position:						
Invested in						
capital assets-net	57,752,253	57,417,307	37,778,310	34,497,657	95,530,563	91,914,964
Restricted	3,926,104	4,799,424	50,492	64,379	3,976,596	4,863,803
Unrestricted	10,865,975	8,403,852	24,984,419	24,036,907	35,850,394	32,440,759
Total net position	\$ 72,544,332	\$ 70,620,583	\$ 62,813,221	\$ 58,598,943	\$ 135,357,553	\$ 129,219,526

By far, the largest portion of the City of Nixa's net position (70.58%) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The City of Nixa uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the City of Nixa's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City of Nixa's net position (2.94%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$35,850,394 is unrestricted and may be used to meet the government's ongoing obligations to its citizens and creditors.

At the end of the current fiscal year, the City of Nixa is able to report positive balances in all reported categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

**City of Nixa, Net Position
December 31, 2021 and 2020**



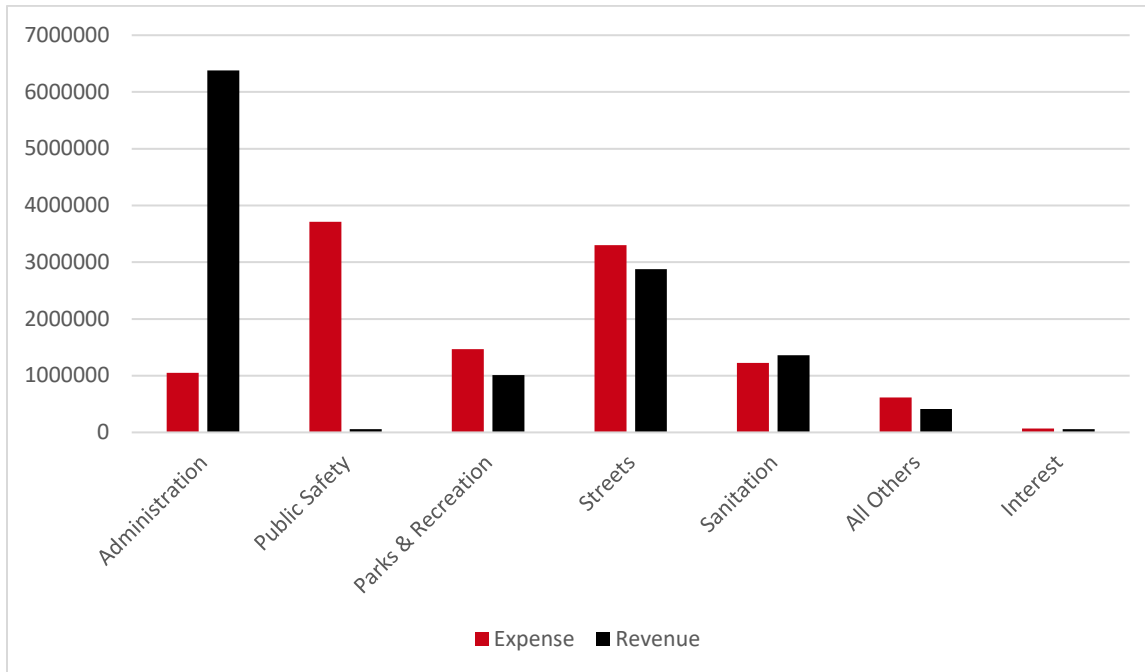
The City of Nixa's overall net position increased \$ 6,138,027 from the prior year fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

Governmental activities. Governmental activities increased the City of Nixa’s net position by \$1,923,749 thereby accounting for 31.34% of the total growth in the net position of the City of Nixa. Compared to last year’s growth for Governmental activities, this was an increase of \$646,853.

City of Nixa's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program Revenues:						
Charges for services	\$ 2,922,897	\$ 2,544,487	\$ 25,518,291	\$ 25,552,002	\$ 28,441,188	\$ 28,096,489
Operating grants and contributions	403,305	901,264	-	-	403,305	901,264
Capital grants and contributions	563,926	1,332,983	238,469	220,659	802,395	1,553,642
General Revenues:						
Taxes	8,149,494	7,428,456	-	-	8,149,494	7,428,456
Investment earnings	56,575	158,306	91,668	284,812	148,243	443,118
Other	62,863	105,077	-	-	62,863	105,077
Total Revenues	<u>12,159,060</u>	<u>12,470,573</u>	<u>25,848,428</u>	<u>26,057,473</u>	<u>38,007,488</u>	<u>38,528,046</u>
Expenses:						
Administration	1,051,197	1,694,678	-	-	1,051,197	1,694,678
Public Safety	3,712,319	3,527,463	-	-	3,712,319	3,527,463
Building inspection	371,479	390,341	-	-	371,479	390,341
Storm water	34,427	29,346	-	-	34,427	29,346
Planning	211,761	468,016	-	-	211,761	468,016
Sanitation	1,226,919	1,154,097	-	-	1,226,919	1,154,097
Parks and recreation	1,469,399	1,485,209	-	-	1,469,399	1,485,209
Streets	3,300,881	3,346,620	-	-	3,300,881	3,346,620
Interest	66,880	60,278	-	-	66,880	60,278
Waterworks	-	-	2,131,655	2,017,659	2,131,655	2,017,659
Wastewater	-	-	2,499,364	2,821,471	2,499,364	2,821,471
Electric	-	-	15,976,608	17,268,566	15,976,608	17,268,566
Total Expenses	<u>11,445,262</u>	<u>12,156,048</u>	<u>20,607,627</u>	<u>22,107,696</u>	<u>32,052,889</u>	<u>34,263,744</u>
Other sources and (uses)						
Gain of sale of capital assets	150,000	-	33,428	24,750	183,428	24,750
Transfers	1,059,951	962,371	(1,059,951)	(962,371)	-	-
Change in Net Position	1,923,749	1,276,896	4,214,278	3,012,156	6,138,027	4,289,052
Net Position, beginning	<u>70,620,583</u>	<u>69,343,687</u>	<u>58,598,943</u>	<u>55,586,787</u>	<u>129,219,526</u>	<u>124,930,474</u>
Net Position, ending	<u>\$ 72,544,332</u>	<u>\$ 70,620,583</u>	<u>\$ 62,813,221</u>	<u>\$ 58,598,943</u>	<u>\$ 135,357,553</u>	<u>\$ 129,219,526</u>

Expenses and Program Revenues -Governmental Activities



Business-type activities. Business-type activities increased the City of Nixa’s net position by \$4,214,278 thereby accounting for 68.66% of the total growth in the net position of the City of Nixa. This was an increase of \$1,202,122 over the prior year. Continued incremental rate increases in Waterworks and Wastewater Funds have offset rises in expense and provide additional funds for improvements totaling \$1,281,892.

Financial Analysis of the City of Nixa’s Funds

As noted earlier, the City of Nixa uses fund accounting to demonstrate compliance with legal or finance-related requirements.

Governmental Funds

The focus of the City of Nixa’s governmental funds is to provide information on the near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

Governmental fund balance is reported in five separate categories: Nonspendable, restricted, committed, assigned, and unassigned. Nonspendable fund balance includes amounts that cannot be spent for legal or practical reasons. Examples include prepaid items and inventory. Restricted fund balance includes amounts restricted to specific purposes by external parties such as amounts restricted for specific purposes such as streets.

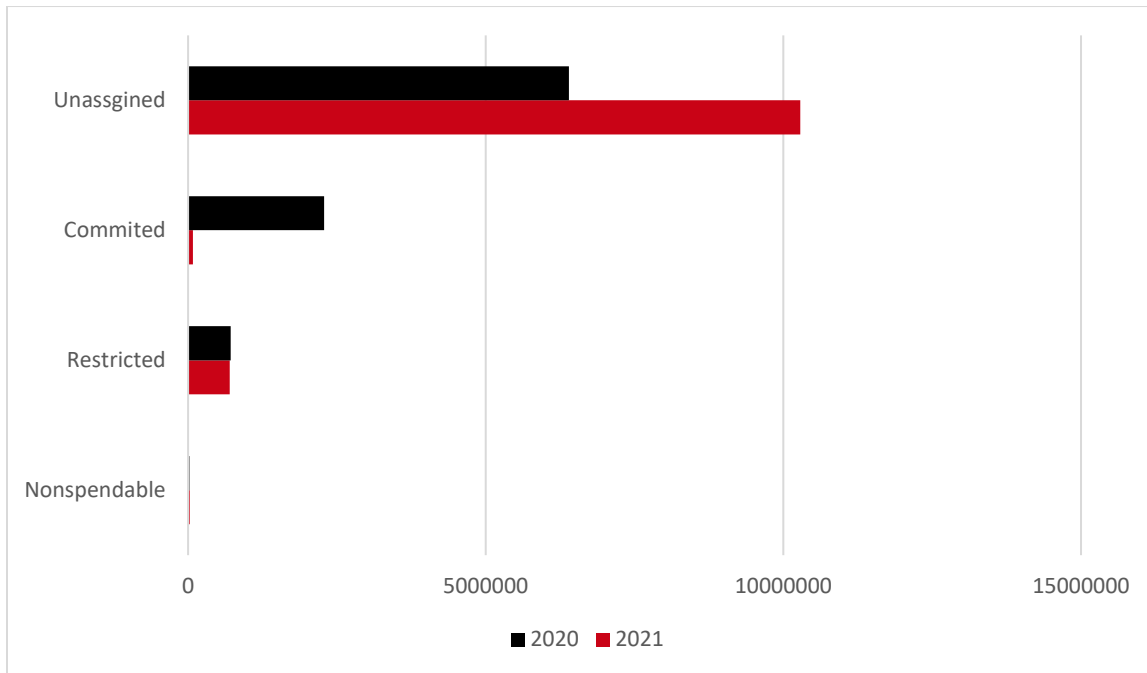
Committed fund balance includes amounts that have been set aside by the City of Nixa Council for a specific purpose prior to the end of the fiscal year. Assigned fund balance includes

amounts that have been set aside by the City of Nixa Council for a specific purpose, but subsequent to the end of the fiscal year. Unassigned fund balance includes all remaining amounts.

As of the end of the current fiscal year, the City of Nixa’s governmental funds reported a combined ending fund balance of \$14,330,543 with an increase of \$777,280 compared to the prior fiscal year. Of the total balance, \$83,089 is Committed, \$37,715 is Nonspendable, \$3,926,104 is restricted, and \$10,283,635 is unassigned.

The General Fund is the chief operating fund of the City of Nixa. At the end of the current fiscal year, the General Fund reported a fund balance of \$11,093,339 of which \$29,881 was nonspendable, \$696,734 restricted for parks and stormwater, \$83,089 committed for building inspection, and \$10,283,635 was unassigned.

**General Fund
Components of Fund Balance
December 31, 2021 and 2020**



Fund balance of the General Fund increased \$1,026,507 which was down from the prior year by \$220,980. As compared to the prior year, the General Fund had an increase in sales tax of \$411,237 and a decrease in grants of \$641,508.

Fund balance in the Street Fund decreased (\$249,227) which was in increase over the prior year deficit of \$207,161 as a result of increase in capital improvements of \$732,442 combined with the increase in grants of \$275,553 and sales tax \$164,878.

Proprietary Funds

The City of Nixa's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position in the City of Nixa's major proprietary funds totaled the following: (1) \$4,339,317 in the Waterworks Fund, (2) \$5,884,312 in the Wastewater Fund and (3) \$14,760,790 in the Electric Fund. The finances of these funds were discussed earlier as part of the business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

A few noteworthy revisions were made to the General Fund original expenditure budget. The original General Fund expenditure budget was forecasted at \$11,035,535 and the revised expenditure budget was increased by \$240,375 or 2.17% to \$11,275,910. Of this increase, \$130,000 was budgeted for the addition of two police officers. The remaining adjustments to the expenditure budget were to account for increased costs to Capital projects. Actual expenditures for the General Fund came in 17.88% under the revised expenditure budget for a savings of \$1,974,076.

No revisions were made to the General Fund original revenue budget of \$8,029,450. Actual revenue for the General Fund was \$9,268,390, for an increase of 15.42% or \$1,238,940 compared to budgeted revenue.

CAPITAL ASSET AND DEBT ADMINISTRATION (net of depreciation)

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Land	\$ 2,882,802	\$ 2,882,802	\$ 854,960	\$ 854,960	\$ 3,737,762	\$ 3,737,762
Buildings	6,525,414	6,809,161	2,324,716	2,405,239	8,850,130	9,214,400
Improvements	6,275,087	5,581,275	29,734,790	30,430,519	36,009,877	36,011,794
Street	41,141,640	42,204,502	-	-	41,141,640	42,204,502
Equipment	1,015,636	746,660	993,963	653,623	2,009,599	1,400,283
Vehicles	506,990	606,356	1,273,770	1,206,292	1,780,760	1,812,648
Construction- In-Progress	714,684	301,852	4,132,765	1,188,179	4,847,449	1,490,031
	<u>\$ 59,062,253</u>	<u>\$ 59,132,608</u>	<u>\$ 39,314,964</u>	<u>\$ 36,738,812</u>	<u>\$ 98,377,217</u>	<u>\$ 95,871,420</u>

Additional information on the City of Nixa's capital assets can be found in Note D and P of the notes to the financial statements of this report.

Debt

At year end, the City of Nixa had \$2,867,000 in outstanding notes as compared to the prior year of \$3,985,300.

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenue Bonds	\$ -	\$ -	\$ 1,152,000	\$ 1,755,000	\$ 1,152,000	\$ 1,755,000
G.O. Bonds	-	165,300	-	-	-	165,300
Lease Obligations	1,310,000	1,550,000	405,000	515,000	1,715,000	2,065,000
TOTALS	<u>\$ 1,310,000</u>	<u>\$ 1,715,300</u>	<u>\$ 1,557,000</u>	<u>\$ 2,270,000</u>	<u>\$ 2,867,000</u>	<u>\$ 3,985,300</u>

Additional information on the City of Nixa’s long-term debt can be found in Note E and F of the notes to the financial statements of this report.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES

The 2022 budget for the City of Nixa indicates \$56,098,576 in expenditures, and \$41,632,999 in revenue. Expenditures are comprised of \$32,781,221 for operations, \$1,676,593 for debt retirement and \$21,640,763 for capital improvement projects. Revenue for 2022 will cover 100% of operational expenses and debt retirement. Current year revenue will provide for 33% of capital improvements; unassigned fund balance will cover remaining 67% or \$14,465,577.

General and transportation sales taxes for 2021 rose 9.69% over the previous year. With the passage of the use tax in 2018, the City continues to see growth in use tax revenue reflected in an increase of 11.96% in 2021 over 2020. The budget for 2022 reflects a 3% increase in sales and use taxes.

For the fifth consecutive year, the City of Nixa has surpassed the 200 mark for residential permits. In 2018, 250 permits were issued, with 241 for 2019, 222 for 2020 and 273 for 2021. This compares to an average of 146 permits for the three years prior to 2018. As of December 31, 2021, the City has more than 700 lots that have been preliminarily approved and nearly 300 lots under construction.

Capital projects for 2022 are budgeted at \$21,640,763. Of this budget, \$1,692,388 has been appropriated for Improvements, \$377,767 for Buildings, \$624,304 for Vehicles, \$1,325,479 for Equipment, \$16,370,825 for Infrastructure and \$1,055,000 for Intangible Assets. A few noteworthy Projects include: replacement and conversion to AMI meters in both the Electric and Water Departments; a new regional lift station; Downtown design; a new shooting range for the Police Department; improvements to several streets including sidewalk and lighting additions as well as widening; a new inclusive playground, and storm water improvements, just to name a few.

The Municipal Court function has been moved from the City of Nixa to the County Circuit Court which has resulted in the elimination of two positions. The cost savings associated with this change is approximately \$135,000. Three new positions have been budgeted for 2022. These include a Building and Grounds Maintenance position in the Parks Department, a

Wastewater Utility Worker and a Public Works Inspector. These new positions will add \$110,000 in budgeted wages for 2022. In addition to these positions, a wage increase of \$2.50 per hour for all commissioned Police Officers is included in the 2022 budget – for a budget increase of \$334,712 for wages in the Police Department. City wide, a cost-of-living adjustment of 4.67% was included in the 2022 budget. Additionally, the City moved to becoming a non-contributory employer for the employee retirement system of LAGERS. This means employees no longer contribute to their defined benefit program. This is a 4% increase to the City's costs associated with employee retirement.

The 2022 budget reflects many of the initiatives found in the City's recently adopted 5-year strategic plan. In both capital planning and program and service offerings, the city continues to strive to serve the citizens of Nixa by being a high-performance government creating a safe community, reliable infrastructure, and sustainable economy with a vibrant atmosphere united by hometown spirit.

CONTACTING THE CITY OF NIXA'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the City of Nixa's finances and to show the City of Nixa's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance's Office at 715 West Mt. Vernon, Nixa, Missouri



Jennifer Evans, CPFO
Director of Finance

Basic Financial Statements

CITY OF NIXA, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2021

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalent	\$ 13,241,476	\$ 22,839,029	\$ 36,080,505
Receivables:			
Utility accounts, net	89,025	2,500,365	2,589,390
Property taxes, net	821,336	-	821,336
Other taxes	726,355	-	726,355
Materials and supply inventory	-	1,559,741	1,559,741
Prepaid items	37,715	13,096	50,811
Cash and cash equivalents - restricted			
Grants	2,273,697	-	2,273,697
Debt service reserves	-	50,492	50,492
Capital assets:			
Land	2,882,802	854,960	3,737,762
Construction in progress	714,684	4,132,765	4,847,449
Other capital assets, net of accumulated depreciation	55,464,767	34,327,239	89,792,006
Net pension assets	1,897,466	663,716	2,561,182
Total Assets	78,149,323	66,941,403	145,090,726
DEFERRED OUTFLOW OF RESOURCES			
Deferred loss on refunding	-	27,112	27,112
Deferred amounts related to pensions	1,064,353	434,129	1,498,482
Total Deffered Outflows of Resources	1,064,353	461,241	1,525,594
LIABILITIES			
Accounts payable	16,785	966,691	983,476
Accrued wages and benefits	87,183	28,153	115,336
Accrued sales tax	-	27,271	27,271
Accrued interest	16,375	1,199	17,574
Unearned revenues	2,735,238	-	2,735,238
Deposits payable	-	926,507	926,507
Long-term liabilities:			
Amounts due within one year:			
Revenue bonds	-	614,000	614,000
Lease obligations	245,000	115,000	360,000
Compensated absences	118,034	47,187	165,221
Amounts due in more than one year:			
Revenue bonds	-	538,000	538,000
Lease obligations	1,065,000	290,000	1,355,000
Compensated absences	186,561	73,290	259,851
Total Liabilities	4,470,176	3,627,298	8,097,474
DEFERRED INFLOW OF RESOURCES			
Deferred gain on refunding, net	-	57,258	57,258
Deferred amounts related to pensions	2,199,168	904,867	3,104,035
Total Deferred Inflow of Resources	2,199,168	962,125	3,161,293
NET POSITION			
Net investment in capital assets	57,752,253	37,778,310	95,530,563
Restricted for:			
Street improvements	3,229,370	-	3,229,370
Stormwater improvements	172,039	-	172,039
Park	524,695	-	524,695
Debt Service	-	50,492	50,492
Unrestricted	10,865,975	24,984,419	35,850,394
Total Net Position	\$ 72,544,332	\$ 62,813,221	\$ 135,357,553

The notes to financial statements are an integral part of this statement

CITY OF NIXA, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
General government	\$ 1,051,197	\$ 1,200	\$ 3,040	\$ 74,447	\$ (972,510)	\$ -	\$ (972,510)
Public safety:							
Police	3,712,319	59,862	398,465	29,617	(3,224,375)	-	(3,224,375)
Building inspections	371,479	462,086	-	-	90,607	-	90,607
Storm water	34,427	-	-	2,400	(32,027)	-	(32,027)
Planning	211,761	-	-	-	(211,761)	-	(211,761)
Sanitation	1,226,919	1,357,404	-	-	130,485	-	130,485
Park and recreation	1,469,399	1,042,345	1,800	131,280	(293,974)	-	(293,974)
Streets	3,300,881	-	-	326,182	(2,974,699)	-	(2,974,699)
Interest on long-term debt	66,880	-	-	-	(66,880)	-	(66,880)
Total governmental activities	11,445,262	2,922,897	403,305	563,926	(7,555,134)	-	(7,555,134)
Business-type activities:							
Waterworks	2,131,655	3,286,291	-	-	-	1,154,636	1,154,636
Wastewater	2,499,364	3,516,543	-	238,469	-	1,255,648	1,255,648
Electric	15,976,608	18,715,457	-	-	-	2,738,849	2,738,849
Total business-type activities	20,607,627	25,518,291	-	238,469	-	5,149,133	5,149,133
Total Government	\$ 32,052,889	\$ 28,441,188	\$ 403,305	\$ 802,395	(7,555,134)	5,149,133	(2,406,001)
General Revenues							
Taxes:							
Property taxes for general purposes					1,018,983	-	1,018,983
Franchise taxes					494,222	-	494,222
Sales and use taxes					5,813,758	-	5,813,758
Missouri motor fuel taxes					822,531	-	822,531
Investment earnings					56,575	91,668	148,243
Miscellaneous					62,863	-	62,863
Gain on sale of capital assets					150,000	33,428	183,428
Transfer - Fee in Lieu Of					1,059,951	(1,059,951)	-
Total general revenues, transfers and special items					9,478,883	(934,855)	8,544,028
Change in net position					1,923,749	4,214,278	6,138,027
Net position beginning					70,620,583	58,598,943	129,219,526
Net position ending					\$ 72,544,332	\$ 62,813,221	\$ 135,357,553

The notes to financial statements are an integral part of this statement

CITY OF NIXA, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	General Fund	Street Fund	Total Governmental Funds
ASSETS			
Cash and cash equivalent	\$ 9,821,850	\$ 3,419,626	\$ 13,241,476
Accounts receivable:			
Property taxes, (net)	821,336	-	821,336
Refuse (net)	89,025	-	89,025
Sales, franchise, and motor fuel taxes	526,305	200,050	726,355
Restricted cash - grants	2,273,697	-	2,273,697
Prepaid items	29,881	7,834	37,715
Total Assets	\$ 13,562,094	\$ 3,627,510	\$ 17,189,604
LIABILITIES			
Accounts payable	\$ 16,771	\$ 14	\$ 16,785
Accrued wages and benefits	79,186	7,997	87,183
Unearned revenues	2,352,943	382,295	2,735,238
Total Liabilities	2,448,900	390,306	2,839,206
DEFERRED INFLOW OF RESOURCES			
Unavailable property tax revenue	19,855	-	19,855
FUND BALANCES			
Fund Balances:			
Nonspendable	29,881	7,834	37,715
Restricted:			
Streets	-	3,229,370	3,229,370
Storm water	172,039	-	172,039
Park	524,695	-	524,695
Committed:			
Building inspection	83,089	-	83,089
Unassigned	10,283,635	-	10,283,635
Total Fund Balances	11,093,339	3,237,204	14,330,543
Total Liabilities, Deferred Inflow of Resources and Fund Balances	\$ 13,562,094	\$ 3,627,510	\$ 17,189,604

The notes to financial statements are an integral part of this statement

CITY OF NIXA, MISSOURI
RECONCILIATION OF THE GOVERNMENT FUNDS
BALANCE SHEET TO THE GOVERNMENT-WIDE
STATEMENT OF NET POSITION
DECEMBER 31, 2021

Total Fund Balances - Governmental Funds		\$ 14,330,543
<p>Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.</p>		
Non-depreciable assets	3,597,486	
Depreciable assets	<u>55,464,767</u>	59,062,253
<p>Property taxes assessed by the City, but not collected as of year end, are deferred within the fund financial statements. However, revenue for this amount is recognized in the government-wide statements.</p>		
		19,855
<p>Certain amounts are not a use of financial resources and, therefore, are not reported in the governmental funds. These items consist of:</p>		
Deferred outflows - pension related	1,064,353	
Pension assets	1,897,466	
Deferred inflows - pension related	<u>(2,199,168)</u>	762,651
<p>Interest on long-term debt is accrued as a liability in the government-wide statements but is not recognized in the government funds until due.</p>		
		(16,375)
<p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:</p>		
G.O. Bonds and Capital Lease Obligations payable	(1,310,000)	
Compensated absences	<u>(304,595)</u>	(1,614,595)
Net position of governmental activities		<u>\$ 72,544,332</u>

The notes to financial statements are an integral part of this statement

CITY OF NIXA, MISSOURI
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

REVENUES	General Fund	Street Fund	Total Governmental Funds
Taxes:			
Property taxes	\$ 1,020,920	\$ -	\$ 1,020,920
Franchise taxes	494,222	-	494,222
Sales and use taxes	4,104,198	1,709,560	5,813,758
Intergovernmental taxes:			
Missouri motor fuel taxes	-	822,531	822,531
Christian County sales tax	-	-	-
Licenses & permits	47,480	-	47,480
Charges for services:			
Sanitation	1,357,404	-	1,357,404
Park programs	1,012,785	-	1,012,785
Plan review and inspections	414,606	-	414,606
Fines & forfeitures	59,862	-	59,862
Investment earnings	42,835	13,740	56,575
Grants	483,922	326,182	810,104
Contributions	4,840	-	4,840
Rents	30,760	-	30,760
Impact Fees	152,287	-	152,287
Miscellaneous	42,269	20,594	62,863
Total Revenues	<u>9,268,390</u>	<u>2,892,607</u>	<u>12,160,997</u>
EXPENDITURES			
Current:			
General government	1,259,068	-	1,259,068
Police	3,790,052	-	3,790,052
Building inspection	388,588	-	388,588
Streets	-	1,984,107	1,984,107
Planning/Economic development	236,265	-	236,265
Parks	1,318,465	-	1,318,465
Sanitation	1,226,919	-	1,226,919
Storm water	34,427	-	34,427
Capital outlay:			
General government	29,918	-	29,918
Police	169,332	-	169,332
Streets	-	1,307,727	1,307,727
Parks	337,992	-	337,992
Storm water	34,250	-	34,250
Debt service:			
Principal retirement	405,300	-	405,300
Interest and fiscal agent fees	71,258	-	71,258
Total Expenditures	<u>9,301,834</u>	<u>3,291,834</u>	<u>12,593,668</u>
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	<u>(33,444)</u>	<u>(399,227)</u>	<u>(432,671)</u>
OTHER FINANCING SOURCES (USES)			
Sale of assets	-	150,000	150,000
Transfer in-Fee in Lieu of Taxes	1,059,951	-	1,059,951
Total Other Financing Sources (Uses)	<u>1,059,951</u>	<u>150,000</u>	<u>1,209,951</u>
NET CHANGE IN FUND BALANCES	1,026,507	(249,227)	777,280
FUND BALANCES - BEGINNING (RESTATED)	<u>10,066,832</u>	<u>3,486,431</u>	<u>13,553,263</u>
FUND BALANCES - ENDING	<u>\$ 11,093,339</u>	<u>\$ 3,237,204</u>	<u>\$ 14,330,543</u>

The notes to financial statements are an integral part of this statement

CITY OF NIXA, MISSOURI
RECONCILIATION OF STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

Amounts reported for *governmental activities* in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	777,280
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlays	1,879,219	
Depreciation expense	<u>(1,949,574)</u>	(70,355)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the same statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position

Principal payments	405,300	
Change in accrued interest payable	<u>4,378</u>	409,678

Under the modified accrual basis of accounting used in the governmental funds, revenues are not recognized until funds are measurable and available to finance current expenditures. In the statement of activities, however, which is presented on the accrual basis, revenues are reported regardless of when financial resources are available. This is the net adjustment to property tax revenue in converting to the full accrual basis.

(1,937)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.

Compensated absences	(2,326)	
Change in LAGERS net pension obligation	<u>811,409</u>	<u>809,083</u>

Change in net position of governmental activities	\$	<u><u>1,923,749</u></u>
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CITY OF NIXA, MISSOURI
STATEMENT OF NET POSITION -
PROPRIETARY FUNDS
DECEMBER 31, 2021

	Business-type Activities			Total Enterprise Funds
	Waterworks Fund	Wastewater Fund	Electric Fund	
ASSETS				
Current assets:				
Cash and cash equivalent	\$ 4,121,047	\$ 5,498,717	\$ 13,219,265	\$ 22,839,029
Utility accounts receivable, net	306,203	423,328	1,770,834	2,500,365
Material and supplies inventory	108,788	-	1,450,953	1,559,741
Prepaid items	2,391	4,448	6,257	13,096
Total Current Assets	4,538,429	5,926,493	16,447,309	26,912,231
Noncurrent assets:				
Restricted assets: Cash and cash equivalents				
Debt service reserve	-	50,492	-	50,492
Capital assets:				
Land	116,751	149,255	588,954	854,960
Construction in progress	1,409,575	884,540	1,838,650	4,132,765
Property, plant and equipment (Net of accumulated depreciation)	8,114,525	15,348,418	10,864,296	34,327,239
Net pension assets	107,666	152,036	404,014	663,716
Total Noncurrent Assets	9,748,517	16,584,741	13,695,914	40,029,172
Total Assets	14,286,946	22,511,234	30,143,223	66,941,403
DEFERRED OUTFLOW OF RESOURCES				
Deferred loss on refunding, net	8,593	18,519	-	27,112
Deferred amounts related to pensions	70,423	99,445	264,261	434,129
Total Deferred Outflows of Resources	79,016	117,964	264,261	461,241
LIABILITIES				
Current liabilities:				
Accounts payable	-	-	966,691	966,691
Accrued wages and benefits	4,075	7,236	16,842	28,153
Accrued sales tax	5,971	-	21,300	27,271
Accrued interest	319	880	-	1,199
Deposits payable	195,207	-	731,300	926,507
Debt due within one year:				
Compensated absences	9,731	10,880	26,576	47,187
Revenue bonds payable	130,000	484,000	-	614,000
Capital lease obligation	-	115,000	-	115,000
Total Current Liabilities	345,303	617,996	1,762,709	2,726,008
Noncurrent liabilities:				
Compensated absences	15,113	16,898	41,279	73,290
Revenue bonds payable	40,000	498,000	-	538,000
Capital lease obligation	-	290,000	-	290,000
Total Noncurrent Liabilities	55,113	804,898	41,279	901,290
Total Liabilities	400,416	1,422,894	1,803,988	3,627,298
DEFERRED INFLOW OF RESOURCES				
Deferred gain on refunding, net	-	57,258	-	57,258
Deferred amounts related to pensions	146,785	207,276	550,806	904,867
Total Deferred Inflows of Resources	146,785	264,534	550,806	962,125
NET POSITION				
Net investment in capital assets	9,479,444	15,006,966	13291900	37,778,310
Restricted for revenue bond retirement	-	50,492	-	50,492
Unrestricted	4,339,317	5,884,312	14760790	24,984,419
Total Net Position	\$ 13,818,761	\$ 20,941,770	\$ 28,052,690	\$ 62,813,221

The notes to financial statements are an integral part of this statement

CITY OF NIXA, MISSOURI
STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN NET POSITION -
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Business-type Activities			Total Enterprise Funds
	Waterworks Fund	Wastewater Fund	Electric Fund	
OPERATING REVENUES:				
Charges for Services	\$ 3,022,782	\$ 3,322,034	\$ 18,345,355	\$ 24,690,171
Recycling Charges	-	174,222	-	174,222
Hookups, permits, and reconnect fees	63,930	6,011	13,472	83,413
Miscellaneous income	12,980	14,276	356,630	383,886
Tower lease	186,599	-	-	186,599
Total Operating Revenues	<u>3,286,291</u>	<u>3,516,543</u>	<u>18,715,457</u>	<u>25,518,291</u>
OPERATING EXPENSES				
Administrative fee to General Fund	552,315	365,709	602,651	1,520,675
Chemicals	4,303	39,975	-	44,278
Computer supplies and expense	28,495	33,012	29,660	91,167
Contract labor	-	-	11,706	11,706
Depreciation	335,757	858,936	660,884	1,855,577
Dues and licenses	20,025	8,358	24,158	52,541
Economic Development	98,460	26,000	78,500	202,960
Electricity purchased	-	-	11,804,516	11,804,516
Emergency management	-	-	2,857	2,857
Employee insurance	82,889	81,144	168,512	332,545
Employee retirement	(23,404)	(47,415)	(74,915)	(145,734)
Gasoline and diesel	14,261	27,745	26,146	68,152
Insurance	38,397	78,341	64,280	181,018
Merchant card fees	55,493	55,493	55,493	166,479
Miscellaneous	46,937	4,166	8,388	59,491
Office supplies and postage	25,561	24,602	25,543	75,706
Payroll taxes	22,263	29,761	89,222	141,246
Professional fees	74,397	11,615	115,792	201,804
Repairs & maintenance	247,943	221,418	124,196	593,557
Recycle expense	-	119,909	-	119,909
Safety program	471	1,162	17,676	19,309
Salaries	325,285	409,031	1,220,027	1,954,343
Supplies	136,730	39,300	590,448	766,478
Telephone	7,549	9,318	12,310	29,177
Tests and permits	7,768	11,873	1,669	21,310
Training	5,528	6,533	17,209	29,270
Tree trimming	-	-	263,227	263,227
Utilities	2,196	12,146	2,990	17,332
Uniforms	2,960	3,396	14,818	21,174
Vehicle expense	9,236	35,545	18,645	63,426
Total Operating Expenses	<u>2,121,815</u>	<u>2,467,073</u>	<u>15,976,608</u>	<u>20,565,496</u>
OPERATING INCOME	<u>1,164,476</u>	<u>1,049,470</u>	<u>2,738,849</u>	<u>4,952,795</u>
NON-OPERATING REVENUES (EXPENSES)				
Investment earnings	17,913	23,579	50,176	91,668
Gain on sale of capital assets	-	33,428	-	33,428
Interest expense and agent fees	(9,840)	(32,291)	-	(42,131)
Total Non-operating Revenues (Expenses)	<u>8,073</u>	<u>24,716</u>	<u>50,176</u>	<u>82,965</u>
INCOME BEFORE TRANSFERS AND IMPACT FEES	<u>1,172,549</u>	<u>1,074,186</u>	<u>2,789,025</u>	<u>5,035,760</u>
TRANSFERS AND IMPACT FEES				
Transfer (out)-Fee in Lieu of Taxes to General Fund	(149,953)	-	(909,998)	(1,059,951)
Impact fees	-	238,469	-	238,469
CHANGE IN NET POSITION	<u>1,022,596</u>	<u>1,312,655</u>	<u>1,879,027</u>	<u>4,214,278</u>
TOTAL NET POSITION - BEGINNING	<u>12,796,165</u>	<u>19,629,115</u>	<u>26,173,663</u>	<u>58,598,943</u>
TOTAL NET POSITION - ENDING	<u>\$ 13,818,761</u>	<u>\$ 20,941,770</u>	<u>\$ 28,052,690</u>	<u>\$ 62,813,221</u>

CITY OF NIXA, MISSOURI
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Business-type Activities			Total Enterprise Funds
	Waterworks Fund	Wastewater Fund	Electric Fund	
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers	\$ 2,930,322	\$ 3,417,423	\$ 18,725,215	\$ 25,072,960
Payments to suppliers	(1,680,152)	(1,242,402)	(14,079,481)	(17,002,035)
Payments to employees	(354,530)	(565,667)	(1,845,657)	(2,765,854)
Tower lease	186,599	-	-	186,599
Net Cash Provided by Operating Activities	<u>1,082,239</u>	<u>1,609,354</u>	<u>2,800,077</u>	<u>5,491,670</u>
CASH FLOWS FROM NONCAPITAL ACTIVITIES:				
Transfer (out)-Fee in Lieu of Taxes	(149,953)	-	(909,998)	(1,059,951)
Net Cash (Used for) Noncapital Activities	<u>(149,953)</u>	<u>-</u>	<u>(909,998)</u>	<u>(1,059,951)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Impact fees	-	238,469	-	238,469
Proceeds from sale of capital assets	-	33,428	-	33,428
Payments for capital acquisitions	(1,571,055)	(1,232,491)	(1,629,183)	(4,432,729)
Principal Repayments	(130,000)	(583,000)	-	(713,000)
Interest paid	(5,543)	(40,976)	-	(46,519)
Net Cash (Used for) Capital and Related Financing Activities	<u>(1,706,598)</u>	<u>(1,584,570)</u>	<u>(1,629,183)</u>	<u>(4,920,351)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	17,913	23,579	50,176	91,668
Net Cash Provided by Investing Activities	<u>17,913</u>	<u>23,579</u>	<u>50,176</u>	<u>91,668</u>
NET CASH INCREASE (DECREASE) FOR THE YEAR	(756,399)	48,363	311,072	(396,964)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	4,877,446	5,500,846	12,908,193	23,286,485
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 4,121,047</u>	<u>\$ 5,549,209</u>	<u>\$ 13,219,265</u>	<u>\$ 22,889,521</u>
RECONCILIATION OF TOTAL CASH AND CASH EQUIVALENTS TO STATEMENT OF NET POSITION				
Cash and cash equivalents	\$ 4,121,047	\$ 5,498,717	\$ 13,219,265	22,839,029
Restricted assets - Cash and cash equivalents				
Debt service reserves	-	50,492	-	50,492
Total Cash and Cash Equivalents	<u>\$ 4,121,047</u>	<u>\$ 5,549,209</u>	<u>\$ 13,219,265</u>	<u>\$ 22,889,521</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating Income	\$ 1,164,476	\$ 1,049,470	\$ 2,738,849	\$ 4,952,795
Adjustments to reconcile net operating income to net cash provided by operating activities:				
Depreciation	335,757	858,936	660,884	1,855,577
(Increase) Decrease in accounts receivable	(57,153)	(99,120)	242	(156,031)
(Increase) Decrease in inventories	6,414	-	(360,498)	(354,084)
(Increase) Decrease in prepaid items	1,168	(532)	(468)	168
(Increase) Decrease in accounts payable	(313,871)	(107,200)	(26,237)	(447,308)
(Increase) Decrease in accrued wages	559	1,496	3,906	5,961
(Increase) Decrease in sales tax	642	-	(210)	432
(Increase) Decrease in accrued interest	(244)	(195)	-	(439)
(Increase) Decrease in pensions related amounts	(62,362)	(94,642)	(221,100)	(378,104)
(Increase) Decrease in customer deposits	1,447	-	9,726	11,173
(Increase) Decrease in compensated absences	5,406	1,141	(5,017)	1,530
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 1,082,239</u>	<u>\$ 1,609,354</u>	<u>\$ 2,800,077</u>	<u>\$ 5,491,670</u>

The notes to financial statements are an integral part of this statement

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Nixa, Missouri (the “City”) was formally established as the Village of Nixa in 1902 and currently covers 8.97 square miles in Christian County, Missouri. The City now operates under the Home Rule Charter Form of government. The City Administrator is the chief administrative officer of the City who is responsible for the day-to-day operations of the City. The City provides services to approximately 23,257 residents in many areas, including law enforcement, engineering, streets, electric, waterworks, wastewater, parks and recreation and general administrative services.

The financial statements of the City were prepared in accordance with accounting principles generally accepted in the United States of America for governmental entities (U.S. GAAP). The following summary of the more significant polices of the City is presented to assist the reader in interpreting these financial statements and should be viewed as an integral part of this report.

THE REPORTING ENTITY

Entity status for financial reporting purposes is governed by Governmental Accounting Standards Board (GASB). The GASB is the standard-setting body for the establishment of GAAP in governmental entities. The financial statements of the City present the financial activities of the City and any component units. The City is the primary government unit. Component units are those entities which are financially accountable to the primary government, either because the City appoints a voting majority of the component unit’s Board or because the component unit will provide a financial benefit or impose a financial burden on the City. The City does not have any component units.

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the City. For the most part, the effect of interfund activity has been removed from these statements. Government-wide financial statements do not provide information by fund but distinguish between the City’s governmental activities and business-type activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund financial statements. Separate financial statements are provided for governmental funds and proprietary funds. Separate columns are presented for each major governmental fund and for each major enterprise fund. Non-major funds are aggregated and presented in a single column labeled “Nonmajor Governmental Funds.”

Governmental Fund Types: Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use and balances of the City’s expendable financial resources and related liabilities (other than those in proprietary funds) are accounted for through governmental funds. The following are the City’s major governmental funds:

General Fund – The General Fund is the government’s primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Street Fund – This fund is used exclusively for the revenues of and expenses from the operations, maintenance and improvements of City streets. This fund includes the Missouri Motor Fuel taxes, ½ cent sales tax and Christian County sales tax for streets.

Proprietary Fund Types: Proprietary funds are used to account for the City’s ongoing activities that are similar to those often found in the private sector. The following are the City’s major proprietary funds:

Waterworks Fund – Accounts for the provision of waterworks services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

Wastewater Fund – Accounts for the provision of wastewater services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service and billing and collection.

Electric Fund – Accounts for the provision of electric services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recognized at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable, and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments are recorded only when payment is due.

Property taxes, franchise taxes, sales tax, intergovernmental taxes and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's waterworks, wastewater, and electric function and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions, including special assessments. General revenues include all taxes.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation, the principal operating revenues of the enterprise fund are charges for services. Operating expenses for the enterprise fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS, LIABILITIES AND NET POSITION/FUND BALANCE

Cash and Cash Equivalents

The City pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash account is available to meet current operating requirements.

Cash balances from the majority of funds recorded as restricted accounts are pooled for investment purposes. Earnings from such investments are allocated to the respective funds based on applicable cash participation by each fund. The investment pools are managed such that all participating funds have the ability to deposit and withdraw cash as if they were demand deposit accounts, and therefore all balances representing participants' equity in the investment pools are classified as cash equivalents for purposes of these statements. For investments which are held separately from the pools, those which are highly liquid (including restricted assets) with an original or remaining maturity of 90 days or less when purchased are considered to be cash equivalents.

Statement of Cash Flows

For cash flow statement purposes, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Investments

Missouri State statutes authorize the City to invest in obligations of the U.S. Treasury, federal agencies, commercial paper, corporate bonds, and repurchase agreements. Investments are stated at fair value.

Interfund activity

Transactions among the City funds that would be treated as revenues and expenditures or expense if they involved organizations external to City government are accounted for as revenues and expenditures or expenses in the funds involved.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund activity – continued

Transactions which constitute reimbursements to a fund for expenditures initially made from it which are properly applicable to another fund are recorded as expenditure in the reimbursing fund.

Transactions, which constitute the transfer of resources from a fund receiving revenues to a fund through which the revenues are to be expended, are separately reported in the respective fund's operating statements.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

The City has the following types of interfund activity:

Cost Reimbursements-amounts provided for by the General Fund and reimbursed by the Street Fund and Proprietary Funds.

Transfers-flows of assets (such as cash) without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making transfer and as other financing sources in the funds receiving transfers.

Accounts Receivable and Allowances

All receivables were stated at gross because the amounts were collected within the following 30 days except for property taxes, refuse, electric, waterworks and wastewater utilities receivable which are net of allowances of \$ 16,762 property taxes, \$ 26,121 refuse, \$ 380,717 electric, \$ 72,046 waterworks and \$ 131,875 for wastewater. Utility receivables also includes an estimate for services rendered but not yet billed as of the close of the fiscal year.

Inventories

Inventories for the Waterworks and Electric Funds consist of consumable supplies used for emergency repairs and replacements and are stated at cost, using the first-in/first-out (FIFO) method.

Prepaid items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expense when consumed rather than when purchased.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted assets

Enterprise Funds, because of certain bond covenants, are required to establish and maintain prescribed amount of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt. The bond account is used only for the payment of principal and interest on revenue bonds. The bond reserve account is to be used only to pay bonds at maturity or interest as it becomes due and to the extent other funds are not available for this purpose.

Certain General Fund monies are classified as restricted assets on the Statement of Net Position and Balance Sheet because their use is limited by covenants of the capital lease agreement. The reserve account is to be used solely for the purpose of making lease payments on the applicable due dates when and to the extent other funds are not available for this purpose. The lease payment account is used only for the payment of the principal and interest on the lease obligation.

Capital Assets and Depreciation

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial cost of more than \$ 5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation has been provided over the estimated useful lives using the straight-line method of depreciation. The estimated useful lives for each major class of depreciable capital assets are as follows:

Buildings	7-40 years
Site improvements	7-55 years
Streets	20-40 years
Furniture and equipment	7-20 years
Vehicles	5-10 years

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred Outflows of Resources/Loss on Refunded Debt

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. At this time, the City has two items that meet the definition of deferred outflows of resources. One is the deferred charge on refunding reported in the government-wide statement of net position and the statement of net position for proprietary funds. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is the amount related to pension outflows as per GASB 68.

Deferred Inflows of Resources/Unavailable Revenue/Gain on Refund Debt

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then. In the Governmental Funds the item reported as a deferred inflow of resources arises only under a modified accrual basis of accounting. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes as these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available.

At this time, the City has two items that meet the definition of deferred inflows of resources. It is the deferred gain on refunding reported in the government-wide statement of net position and the statement of net position for proprietary funds. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is related to pension inflows as per GASB 68.

Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U. S. Internal Revenue Code, the City must rebate to the United State Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. Arbitrage rebate, if any, is due and payable on each five-year anniversary of the respective debt issue. As of December 31, 2021, the City had no outstanding arbitrage rebate liability.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Vacation, sick leave, and other compensated absences

City employees are entitled to certain compensated absences based on their length of employment. All vacation and sick pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are report at fair value.

Long-term Debt

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt is reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, and losses on refunding are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed during the current period.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balances-Governmental Funds

As of December 31, 2021, fund balances of the governmental funds are classified as follows:

Non-spendable-This classification includes amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balances-Governmental Funds-continued

Restricted-This classification includes amounts that can be spent only for specific purposes because of the City Charter, City Code, state or federal laws or externally imposed conditions by grantors or creditors.

Committed-This classification includes amounts that can be used only for specific purposes determined by a formal action by the City Council. Such formal action may be in the form of an ordinance and may only be modified or rescinded by a subsequent formal action.

Assigned-This classification includes amounts that are intended by the City to be used for a specific purpose but are neither restricted nor committed. Assignments may be made only by the government body or official.

Unassigned-This classification represents the residual positive balance within the General Fund, which has not been restricted, committed, or assigned. In funds other than the General Fund, unassigned fund balances are limited to negative residual balances.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has provided otherwise in it's commitment or assigned actions.

The fund balance of the City's General Fund and Street Fund have been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. Currently the General Fund has set aside \$ 2,700,000 and the Street Fund \$ 445,000. The Park Department has set aside \$ 542,762 for future repairs to park pool, community center, and replacement of fitness equipment.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of cost of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. This net investment in capital assets amount also is adjusted by any bond issuance deferral amounts. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position-continued

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Restrictions of Net Position

The City records restrictions to indicate that a portion of the net position is legally segregated for a specific future use. The following details the description and amount of all restrictions used by the City as of December 31, 2021:

Proprietary Fund Types-Business Type Activities

Wastewater Fund	Bond Reserve
	<u>\$ 50,492</u>

Use of Estimates

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results could differ from those estimates.

Revenue Recognition – Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and are due and payable at that time. All unpaid taxes levied October 1 become delinquent January 1, of the following year. Valuation for 2021 was \$ 325,311,220 with the levy set at \$.2990 for General Fund purposes only.

Revenue Recognition – Sales Tax authorizations

Sales tax authorizations consist of a one-cent general sales tax recorded in the General Fund (\$ 3,419,120) a use tax of (\$ 685,078), one-half cent transportation sales tax to be used for street purposes in the Street Fund (\$ 1,709,560).

Fee in Lieu of Taxes

The Waterworks and Electric Funds make an annual payment in lieu of taxes to the General Fund, which is based on a percentage of sales of utilities. That payment is reflected as a transfer on the statement of revenues, expenses, and changes in net position.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interest Earned on SRF Bond Reserves

On debt issues funded under the State Revolving Funds the City earns interest on reserve accounts established by the Federal Government and State of Missouri which is applied to reduce the required interest payments for the City. The 2001C at year end had \$959,000 set aside in reserves.

STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Excess of expenditures over appropriations

For the year ended December 31, 2021, expenditures did not exceed appropriations in any fund.

Bond Reserve Compliance

The City was in compliance with required bonded debt reserves for the year.

Debt restrictions

General obligation debt

Article VI, Sections 26 (b) and (c), Constitution of Missouri, limits the outstanding amount of authorized general obligation debt of a City to 20 percent of the assessed valuation of taxable tangible property as shown by the last completed assessment for state or county purposes. Authorization for debt issuance requires four-sevenths at the general municipal election day, primary or general elections and two-thirds at all other elections, vote of the qualified electors thereof. The City on December 31, 2021, had no outstanding general obligation debt.

DETAILED NOTES ON ALL FUNDS

NOTE B – DEPOSITS AND INVESTMENTS

Deposits. Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned, or the City will not be able to recover collateral securities in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2021, all of the City's checking accounts, money markets and short-term certificates of deposits were entirely secured or collateralized with securities held by the city or by its agent in the City's name. For the year ended the City did not have any accounts that would qualify as investments.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Investment Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City does have a written investment policy covering credit risk.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The City's policy is to limit the length of investments to meet cash flow requirements for ongoing operations, thereby avoiding the need to sell securities before maturity.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The policy is to invest in only those instruments approved by the State of Missouri which have minimal risk.

Custodial Credit Risk is the risk that in the event of a broker/agent failure, securities that are uninsured and not registered in the name of the City and are held by either the counterparty to the transaction or the counterparty's trust department or agent but not in the government's name will not be returned to the City. The City does have a written investment policy on custodial credit risk which all investments are either insured or registered in the City's name and held by the City's agent.

NOTE C – RESTRICTED ASSETS

For December 31, 2021, restricted cash accounts were as follows:

ENTERPRISE FUND	Actual	Required Per
Wastewater	Cash	Bond Agreements
Debt Reserves	<u>\$ 50,492</u>	<u>\$ 50,492</u>

CITY OF NIXA, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE D - CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2021, was as follows:

Governmental Activities:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 2,882,802	\$ -	\$ -	\$ 2,882,802
Construction in progress	301,851	1,011,717	598,884	714,684
Total capital assets not being depreciated	<u>3,184,653</u>	<u>1,011,717</u>	<u>598,884</u>	<u>3,597,486</u>
Capital assets, being depreciated:				
Buildings	11,710,316	11,936	-	11,722,252
Improvements	6,776,404	909,541	-	7,685,945
Streets	64,612,785	-	-	64,612,785
Equipment	2,729,673	417,615	103,743	3,043,545
Vehicles	1,972,019	127,294	221,456	1,877,857
Total capital assets being depreciated	<u>87,801,197</u>	<u>1,466,386</u>	<u>325,199</u>	<u>88,942,384</u>
Less: Accumulated depreciation for:				
Buildings	4,901,155	295,683	-	5,196,838
Improvements	1,195,129	215,729	-	1,410,858
Streets	22,408,283	1,062,862	-	23,471,145
Equipment	1,983,013	148,639	103,743	2,027,909
Vehicles	1,365,663	226,660	221,456	1,370,867
Total accumulated depreciation	<u>31,853,243</u>	<u>1,949,573</u>	<u>325,199</u>	<u>33,477,617</u>
Total capital assets being depreciated, net	<u>55,947,954</u>	<u>(483,187)</u>	<u>-</u>	<u>55,464,767</u>
Governmental activities capital assets, net	<u>\$ 59,132,607</u>	<u>\$ 528,530</u>	<u>\$ 598,884</u>	<u>\$ 59,062,253</u>

Depreciation expense was charged to functions of the government activities as follows:

Governmental activities:

General government	\$ 177,533
Police	114,187
Building inspections	22,737
Streets	1,415,875
Parks	219,241
	<u>\$ 1,949,573</u>

CITY OF NIXA, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE D - CAPITAL ASSETS AND DEPRECIATION (Continued)

Business Type Activities:

	WATERWORKS FUND			
	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 116,751	\$ -	\$ -	\$ 116,751
Construction in progress	149,449	1,407,033	146,907	1,409,575
Total capital assets not being depreciated	\$ 266,200	\$ 1,407,033	\$ 146,907	\$ 1,526,326
Capital assets, being depreciated:				
Buildings	\$ 468,034	\$ -	\$ -	\$ 468,034
Plant	11,772,998	146,907	-	11,919,905
Equipment	221,039	154,154	2,517	372,676
Vehicles	367,566	9,869	25,189	352,246
Total capital assets being depreciated	12,829,637	310,930	27,706	13,112,861
Less: Accumulated depreciation for:				
Buildings	175,627	12,440	-	188,067
Plant	4,108,569	270,176	-	4,378,745
Equipment	133,666	16,832	2,517	147,981
Vehicles	272,423	36,309	25,189	283,543
Total accumulated depreciation	4,690,285	335,757	27,706	4,998,336
Total capital assets being depreciated, net	\$ 8,139,352			\$ 8,114,525
Business-type activities capital assets, net	\$ 8,405,552			\$ 9,640,851

CITY OF NIXA, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE D - CAPITAL ASSETS AND DEPRECIATION (Continued)

Business Type Activities:

	WASTEWATER FUND			
	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 149,255	\$ -	\$ -	\$ 149,255
Construction in progress	157,833	797,962	71,255	884,540
Total capital assets not being depreciated	\$ 307,088	\$ 797,962	\$ 71,255	\$ 1,033,795
Capital assets, being depreciated:				
Buildings	\$ 1,724,187	\$ -	\$ -	\$ 1,724,187
Plant	23,546,728	81,001	-	23,627,729
Equipment	734,965	114,081	42,362	806,684
Vehicles	1,033,046	386,492	75,566	1,343,972
Total capital assets being depreciated	27,038,926	581,574	117,928	27,502,572
Less: Accumulated depreciation for:				
Buildings	605,259	46,800	-	652,059
Plant	9,663,220	613,289	-	10,276,509
Equipment	294,454	67,087	42,362	319,179
Vehicles	773,424	158,172	25,189	906,407
Total accumulated depreciation	11,336,357	885,348	67,551	12,154,154
Total capital assets being depreciated, net	\$ 15,702,569			\$ 15,348,418
Business-type activities capital assets, net	\$ 16,009,657			\$ 16,382,213

CITY OF NIXA, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE D - CAPITAL ASSETS AND DEPRECIATION (Continued)

Business Type Activities:

	ELECTRIC FUND			
	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 588,954	\$ -	\$ -	\$ 588,954
Construction in progress	880,897	1,262,632	304,879	1,838,650
Total capital assets not being depreciated	\$ 1,469,851	\$ 1,262,632	\$ 304,879	\$ 2,427,604
Capital assets, being depreciated:				
Buildings	\$ 1,286,299	\$ 11,936	\$ -	\$ 1,298,235
Plant	16,801,946	422,420	-	17,224,366
Equipment	528,668	178,597	7,248	700,017
Vehicles	1,724,380	58,478	110,959	1,671,899
Total capital assets being depreciated	20,341,293	671,431	118,207	20,894,517
Less: Accumulated depreciation for:				
Buildings	326,664	33,219	-	359,883
Plant	7,719,565	462,592	-	8,182,157
Equipment	429,219	22,573	7,248	444,544
Vehicles	1,012,095	142,501	110,959	1,043,637
Total accumulated depreciation	9,487,543	660,885	118,207	10,030,221
Total capital assets being depreciated, net	\$ 10,853,750			\$ 10,864,296
Business-type activities capital assets, net	\$ 12,323,601			\$ 13,291,900

CITY OF NIXA, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE D - CAPITAL ASSETS AND DEPRECIATION (Continued)

Business Type Activities:

	TOTAL BUSINESS-TYPE ACTIVITIES			
	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 854,960	\$ -	\$ -	\$ 854,960
Construction in progress	1,188,179	3,467,627	523,041	4,132,765
Total capital assets not being depreciated	\$ 2,043,139	\$ 3,467,627	\$ 523,041	\$ 4,987,725
Capital assets, being depreciated:				
Buildings	\$ 3,478,520	\$ 11,936	\$ -	\$ 3,490,456
Plant	52,121,672	650,328	-	52,772,000
Equipment	1,484,672	446,832	52,127	1,879,377
Vehicles	3,124,992	454,839	211,714	3,368,117
Total capital assets being depreciated	60,209,856	1,563,935	263,841	61,509,950
Less: Accumulated depreciation for:				
Buildings	1,107,550	92,459	-	1,200,009
Plant	21,491,354	1,346,057	-	22,837,411
Equipment	857,339	106,492	52,127	911,704
Vehicles	2,057,942	336,982	161,337	2,233,587
Total accumulated depreciation	25,514,185	1,881,990	213,464	27,182,711
Total capital assets being depreciated, net	\$ 34,695,671			\$ 34,327,239
Business-type activities capital assets, net	\$ 36,738,810			\$ 39,314,964

CITY OF NIXA, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE E - LONG TERM DEBT

Business Type Activities:

The following is a summary of debt transactions of the City for the year ended December 31, 2021 as it relates to the business type activities:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount due Within one Year
Revenue Bonds	\$ 1,755,000	\$ -	\$ 603,000	\$ 1,152,000	\$ 614,000
Lease Obligations	515,000	-	110,000	405,000	115,000
Compensated absences	118,947	98,407	96,876	120,478	47,187
Business-type activity long-term liabilities	<u>\$ 2,388,947</u>	<u>\$ 98,407</u>	<u>\$ 809,876</u>	<u>\$ 1,677,478</u>	<u>\$ 776,187</u>

As reported on the financial statement:

Amount due within one year:

Revenue bonds and capital lease obligations	\$ 729,000
Compensated absences	47,187
Total within one year	<u>776,187</u>

Amount due in more than one year:

Revenue bonds	538,000
Capital Lease Obligations	290,000
Compensated absences	73,291
Total due in more than one year	<u>901,291</u>
Total long-term liabilities	<u>\$ 1,677,478</u>

The bond ordinances require that the City establish rates and charges for its electric, waterworks and wastewater services, such that the revenues derived from the electric, waterworks and wastewater system are sufficient to provide for the payment of principal and interest on the revenue bonds and for the operation and maintenance of the electric, waterworks and wastewater system.

For the proprietary funds, the liability for compensated absences is generally liquidated by the fund that generated the liability.

CITY OF NIXA, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE E - LONG TERM DEBT (Continued)

The Proprietary Funds long-term debt as of December 31, 2021, follows:

Waterworks Fund		
\$1,780,000, 2013 Series, Combined Waterworks and Sewerage System Revenue Refunding Revenue Bonds Due in annual installments at 2.00% - 2.250% interest, matures June 1, 2023	\$	170,000
Total Waterworks Fund		170,000
Wastewater Fund		
\$500,000, 2002 Series, Combined Waterworks and Sewerage System Revenue Bonds (SRF-Direct Loan Program) due in annual installments at 1.60% interest, matures July 1, 2023		57,000
\$7,500,000, 2001 Series, Combined Waterworks and Sewerage System Revenue Bonds (State Revolving Fund Program) due in monthly installments at 3.00%-5.375% interest, matures July 1, 2023.		925,000
Total Wastewater Fund		982,000
Total Business-type debt revenue bonds		\$ 1,152,000

Year Ending December 31,	Principal	Interest	Total
2022	\$ 614,000	\$ 49,525	\$ 663,525
2023	538,000	24,398	562,398
	\$ 1,152,000	\$ 73,923	\$ 1,225,923

CITY OF NIXA, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE E - LONG TERM DEBT (Continued)

The annual requirements to amortize bonded debt as of December 31, 2021, follow:

Governmental activities

The following is a summary of debt transactions of the City for the year ended December 31, 2021:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount due Within one Year
General Obligation Bonds	\$ 165,300	\$ -	\$ 165,300	\$ -	\$ -
Capital Lease Obligations	1,550,000	-	240,000	1,310,000	245,000
Compensated absences	302,269	274,454	272,128	304,595	118,034
Government activity long-term liabilities	\$ 2,017,569	\$ 274,454	\$ 677,428	\$ 1,614,595	\$ 363,034

As reported on the financial statement:

Amount due within one year:	
General obligation bonds and capital lease	\$ 245,000
Compensated absences	118,034
Total within one year	<u>363,034</u>
Amount due in more than one year:	
General Obligation bonds bonds	-
Capital Lease Obligations	1,065,000
Compensated absences	186,561
Total due in more than one year	<u>1,251,561</u>
Total long-term liabilities	\$ <u>1,614,595</u>

For governmental activities, liability for compensated absences is generally liquidated by the General Fund and Street Fund.

CITY OF NIXA, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE F- CAPITALIZED LEASE OBLIGATION

Governmental Activities

On April 28, 2015, the City entered into a refunding leasehold revenue bonds for the purpose of refunding the 2006 refunding issue. The original debt had been for expansion of City Hall and had been capitalized at cost in the Governmental Activities for the original amount of \$4,205,000 with accumulated depreciation to date of \$630,750. Issue matures August 1, 2026.

\$ 1,310,000

Although the agreement provides for cancellation clauses each year, generally accepted accounting standards addresses the legal restriction imposed, and for financial statement presentation, requires the lease to be accounted for as a capital lease.

On December 31, 2021, future minimum lease payments by year and the present value of future minimum capital lease payments were as follows:

Year Ending December 31,	City Hall
2022	\$ 284,300
2023	286,950
2024	284,300
2025	283,250
2026	279,125
Total minimum lease payment	1,417,925
Less: amount representing interest	(107,925)
Present value of future minimum lease payment	\$ 1,310,000

CITY OF NIXA, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE F- CAPITALIZED LEASE OBLIGATION (Continued)

Business-type Activities

Wastewater Fund

On March 1, 2013, the City entered into a cancelable lease for the refunding 2006 lease for extension of the wastewater system. Although the agreement provides for cancellation clauses each year, generally accepted accounting standards addresses the legal restriction imposed, and for financial statement presentation, requires the lease to be accounted for as a capital lease. Issue matures on June 1, 2025

\$ 405,000

On December 31, 2021, future minimum lease payments by year and the present value of future minimum capital lease payments were as follows:

Year Ending December 31,	Total
2022	\$ 124,125
2023	121,250
2024	123,162
2025	55,756
Total minimum lease payment	424,293
Less: amount representing interest	(19,293)
Present value of future minimum lease payment	\$ 405,000

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE G – OBLIGATION TO PURCHASE ELECTRIC POWER

The City has four electric purchase contracts for its electric energy and transmission.

Under contract DE-PM75-88SW00172, dated June 6, 1988, and subsequently amended, the City purchases 5,300 kilowatts (kw) of hydro-power from Southwest Power Administration (SWPA). The City currently pays \$4.50 per kw for this electric power.

In addition to the above agreement, the City entered into a power purchase agreement with Nixa Solar, LLC and began receiving solar energy in November 2019. Total annual power from this contract is anticipated to be approximately 15,000,000, kilowatt hours of energy through 2043.

The City's long standing electric capacity, energy and service sales agreement with Springfield City Utilities (CU) was terminated in June of 2020. The City began purchasing capacity only from City Utilities of Springfield with energy coming from Evergy Kansas Central under a new 10-year purchase agreement. This agreement covers all energy needs required above that which SWPA and Nixa Solar provides. The City's 2021 peak electric demand was 50.1 Megawatts of electricity. Beginning December 1, 2020, the CU capacity agreement ended and was replaced with capacity agreements with Evergy Kansas Central for 30 MW of power from Dogwood Energy and 15 MW from GRDA. At the same time, a 10MW capacity agreement for wind power was activated with Nextera Energy to increase our percentage of renewable power.

Transmission for energy continues to be provided by Southwest Power Pool (SPP) under a network service contract. Services by SPP began June 2019.

NOTE H – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City maintains commercial insurance coverage for property damage and various Missouri Official's bonds. Management believes coverage is sufficient to preclude any significant uninsured losses to the City.

On December 31, 2021, the City maintained commercial insurance coverage for building and contents and employee theft. In the past three years the City had no losses that exceeded commercial insurance coverage.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE I – DEFINED BENEFIT PENSION PLAN

The City of Nixa participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee retirement plan for units of local government which is legally separate and fiscally independent of the State of Missouri. The retirement system covers all full-time City employees.

Plan description

The City of Nixa’s defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The City of Nixa participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401 (a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

	<u>2021 Valuation</u>
Benefit Multiplier:	2.00%
Final Average Salary:	5 years
Member Contributions	4.00%

Benefit terms provide for annual post retirement adjustments to each member’s retirement allowance subsequent to the member’s retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE I – DEFINED BENEFIT PENSION PLAN (Continued)

Employees covered by benefit terms

On June 30, 2021, the following employees were covered by the benefits terms:

Inactive employees or beneficiaries currently receiving benefits	64
Inactive employees entitled to but not yet receiving benefits	62
Active employees	<u>135</u>
Total	<u>261</u>

Contributions

The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer contribute 4% of their gross pay to the pension plan. Employer's contribution rates are 12.2% General and 10.2% Police of annual covered payroll.

Net Pension Liability

The employer's net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2021.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE I – DEFINED BENEFIT PENSION PLAN (Continued)

Actuarial assumptions

The total pension liability in the February 28, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75% wage inflation: 2.25% price inflation
Salary Increase	2.75% to 6.75% including wage inflation
Investment rate of return	7.00% net of investment expenses

Mortality rates were based on the healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the Pubg-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity	39.00%	4.16%
Fixed Income	28.00%	0.89%
Real Assets	33.00%	2.09%

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE I – DEFINED BENEFIT PENSION PLAN (Continued)

Discount Rate

The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balances at 6/30/2020	\$ 22,376,596	\$ 19,971,003	\$ 2,405,593
Changes for the year:			
Service Cost	763,549	-	763,549
Interest	1,627,025	-	1,627,025
Difference between expected and actual experience	(174,599)	-	(174,599)
Changes in assumptions	(200,050)	-	(200,050)
Contribution - employer	-	775,206	(775,206)
Contribution- employee	-	277,668	(277,668)
Net investment income	-	5,587,287	(5,587,287)
Benefit payments, including refunds	(630,968)	(630,968)	-
Administrative expense	-	(23,331)	23,331
Other changes	-	365,871	(365,871)
Net changes	1,384,957	6,351,733	(4,966,776)
Balances at 6/30/2021	\$ 23,761,553	\$ 26,322,736	\$ (2,561,183)

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE I – DEFINED BENEFIT PENSION PLAN (Continued)

Sensitivity of the net pension liability to changes in the discount rate

The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer’s Net Pension Liability would be using a discount rate that is 1 percentage point lower 6.25% or one percentage point higher 8.25% than the current rate.

	1% Decrease	Current Single Discount Rate Assumption	1% Increase
	6.00%	7.00%	8.00%
Net Pension Liability (Asset)	\$ 1,415,639	\$ (2,561,183)	\$ (5,799,436)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2021, the employer recognized pension expense of \$849,566. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences in actual and expected experience	\$ 932,175	\$ (225,919)
Changes in assumptions	99,072	(183,445)
Net differences between projected and actual earnings on plan investments	-	(2,694,672)
Pension contributions subsequent to measurement date	467,235	-
Total	\$ 1,498,482	\$ (3,104,036)

*The amount of \$467,235 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending December 31, 2022.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE I – DEFINED BENEFIT PENSION PLAN (Continued)

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended:	
2022	\$(503,835)
2023	(383,745)
2024	(421,969)
2025	(727,570)
2026	(11,407)
Thereafter	<u>(24,263)</u>
Total	<u>\$(2,072,789)</u>

Payable to the Pension Plan

On December 31, 2021, the City of Nixa reported a payable of \$120,457.76 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2021.

NOTE J – GRANTS

Intergovernmental awards received by the city are subject to audit and adjustment by the grantor agencies. If grant revenues are received for expenditures, which are subsequently disallowed, the City may be required to repay the revenues to the funding agencies. No disallowed costs have resulted from this audit and management believes that further examination will not result in any disallowed costs.

NOTE K – CONTINGENCIES

Litigation – Various claims and lawsuits are pending against the City. In the opinion of the City's management, the potential loss on all claims and lawsuits will not be significant to the City's financial statements.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE L – FUND BALANCE

The governing council has adopted a financial policy to maintain a minimum level of unrestricted fund balance in all funds. The target level is set as a percentage of operating expense/expenditures as follows:

	Percentage		Dollar Amount
General Fund	30%	\$	2,700,000
Street Fund	25%		445,000
Electric Fund	20%		3,750,000
Waterworks Fund	25%		450,000
Wastewater Fund	25%		500,000

NOTE M – FEE IN LIEU OF TAXES

The Waterworks and Electric Fund pays 5% of sales to the General Fund as follows:

	To		From
Fee in Lieu of General Fund	\$ 1,059,951	\$	-
Electric Fund	-		909,998
Water Fund	-		149,953
	\$ 1,059,951	\$	1,059,951

NOTE N – PRIOR YEAR DEFEASANCE OF DEBT

In prior years, the City has defeased various bond issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase U.S. government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the City’s government-wide financial statements and proprietary funds financial statements. As of December 31, 2021, the amount of defeased debt outstanding amounted to \$2,070,000.

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE O – TOWER LEASES

The City leases space on the City’s water towers to various wireless providers for the placement of antennae. A total of \$186,599 was received during the year ended December 31, 2021 and is reported in the Waterworks Fund. For the next five years, scheduled payments to be received are:

2022	\$ 158,921
2023	165,211
2024	171,820
2025	178,693
2026	185,841

NOTE P – CONSTRUCTION IN PROGRESS

Construction in progress is authorized by actions of the City Council (governing body). A summary of construction in progress as of December 31, 2021, is as follows:

Project	Cost of Project	Construction in Progress	Remaining Cost to Complete
Waterworks Fund			
Well House for Well # 1	\$ 324,000	\$ 240,009	\$ 83,991
Bulk Water Fill Station	55,000	38,990	16,010
HWY 14 water line crossing	1,324,986	1,130,576	194,410
	1,703,986	1,409,575	294,411
Wastewater Fund			
Biosolids Centrifuge	502,516	416,763	85,753
South Street capacity upgrade	670,308	467,777	202,531
	1,172,824	884,540	288,284
Electric Fund			
HWY 14 East Relocate	1,399,648	1,287,693	111,955
SCADA Upgrade	125,812	89,237	36,575
Northeast Feeder Circuit 3	597,300	461,033	136,267
West HWY 14 Lighting	130,688	687	130,001
	2,253,448	1,838,650	414,798
Total Proprietary Fund	\$ 5,130,258	\$ 4,132,765	\$ 997,493

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE P – CONSTRUCTION IN PROGRESS (Continued)

Project	Cost of Project	Construction in Progress	Remaining Cost to Complete
ADMINISTRATON			
Downtown/Parking Lots Design	\$ 160,947	\$ 28,560	\$ 132,388
POLICE			
Shooting Range	696,273	16,273	680,000
Police Command Post	50,000	36,846	13,154
STREET			
Tracker/Old Castle Roundabout	263,078	238,428	24,650
North Street Improvements	557,980	117,380	440,600
Protected Crosswalk Addition	25,000	20,456	4,544
Truman Blvd.	1,800,000	42,692	1,757,308
Northview Rd. Extension	506,555	32,271	474,284
Old Wilderness Sidewalk	115,451	47,285	68,166
PARK			
Eoff Park Development	70,263	14,811	55,452
McCauley Park Improvements	198,579	24,458	174,121
STORMWATER			
Cherry St. Project	1,788,884	95,224	1,693,660
Total Governmental Activities	\$ 6,233,010	\$ 714,684	\$ 5,518,327

NOTE Q – FUTURE ACCOUNTING PRONOUNCEMENTS

The accounting principles governing the reported amounts, presentation and related disclosures are subject to change from time to time based on new pronouncements and/or rules issued by various governing bodies. The Governmental Accounting Standards Board (GASB) is responsible for establishing generally accepted accounting principles (GAAP) for state and local governments.

The City adopted the following statements during the year ended December 31, 2021:

GASB Statement No. 87, *Leases*, issued June 2017, will be effective for the City beginning after June 15, 2021. This Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring of

CITY OF NIXA, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

NOTE Q – FUTURE ACCOUNTING PRONOUNCEMENTS (Continued)

certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Section 457 Deferred Compensation Plans – and amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32, issued June 2021. Effective date is June 15, 2021, with earlier application permitted.

*GASB Statement No. 98. This Statement establishes the term *annual comprehensive financial report* and its acronym ACFR. That new term and acronym replace instances of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local governments. This Statement was developed in response to concerns raised by stakeholders that the common pronunciation of the acronym for comprehensive annual financial report sounds like a profoundly objectionable racial slur. This Statement's introduction of the new term is founded on a commitment to promoting inclusiveness. Effective date of this requirement is for fiscal years ending after December 15, 2021, but earlier application is encouraged.*

The City did not have any changes to report for the year ending December 31, 2021, upon adopting GASB 87, 97 and 98.

NOTE R – RESTATEMENT OF GENERAL FUND BALANCE

Beginning in 2021, the City elected to combine the non-major funds into the General Fund as their source of operations came from the General Fund. As a result, the ending fund balance from the prior year, Building Inspection Fund \$36,886; Storm Water Fund \$81,483; and Park Fund \$525,982 for a total of \$644,3351 was added to the General Fund of \$9,422,481 restating the beginning balance to \$10,066,832.

Required Supplementary Information

CITY OF NIXA, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
FOR THE YEAR ENDED DECEMBER 31, 2021

	General Fund			
	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Property Taxes	\$ 960,700	\$ 960,700	\$ 1,020,920	\$ 60,220
Franchise Taxes	490,000	490,000	494,222	4,222
Sales taxes	3,474,650	3,474,650	4,104,198	629,548
Licenses & permits	42,900	42,900	47,480	4,580
Charges for services -				
Sanitation	1,269,500	1,269,500	1,357,404	87,904
Park Programs	997,950	997,950	1,012,785	14,835
Plan reviews and inspections	400,250	400,250	414,606	14,356
Fines & Forfeitures	125,000	125,000	59,862	(65,138)
Investment earnings	44,250	44,250	42,835	(1,415)
Grants	70,000	70,000	483,922	413,922
Contributions	-	-	4,840	4,840
Rents	21,200	21,200	30,760	9,560
Impact fees	107,000	107,000	152,287	45,287
Miscellaneous	26,050	26,050	42,269	16,219
Total Revenues	8,029,450	8,029,450	9,268,390	1,238,940
EXPENDITURES				
Current:				
General government	1,460,220	1,466,520	1,259,068	207,452
Police	3,686,543	3,816,543	3,790,052	26,491
Building inspections	285,402	321,202	388,588	(67,386)
Parks	1,578,430	1,636,705	1,318,465	318,240
Planning/Economic development	386,423	396,423	236,265	160,158
Sanitation	1,146,000	1,146,000	1,226,919	(80,919)
Storm water	107,350	107,350	34,427	72,923
Capital outlay	1,927,801	1,927,801	571,492	1,356,309
Debt service:				
Principal	405,300	405,300	405,300	-
Interest and fees	52,066	52,066	71,258	(19,192)
Total Expenditures	11,035,535	11,275,910	9,301,834	1,974,076
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURE	(3,006,085)	(3,246,460)	(33,444)	3,213,016
OTHER FINANCING SOURCES (USES)				
Transfer in - Fee in Lieu of Taxes	1,030,038	1,030,038	1,059,951	29,913
Total Other Financing sources (Uses)	1,030,038	1,030,038	1,059,951	29,913
NET CHANGE IN FUND BALANCE	\$ (1,976,047)	\$ (2,216,422)	1,026,507	\$ 3,242,929
FUND BALANCES - BEGINNING (RESTATED)			10,066,832	
FUND BALANCES - ENDING			\$ 11,093,339	

CITY OF NIXA, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
FOR THE YEAR ENDED DECEMBER 31, 2021

	Street Fund			
	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Sales taxes	\$ 1,445,600	\$ 1,445,600	\$ 1,709,560	\$ 263,960
Missouri motor fuel taxes	741,000	741,000	822,531	81,531
Investment earnings	20,000	20,000	13,740	(6,260)
Grants	2,222,506	2,222,506	326,182	(1,896,324)
Miscellaneous	6,500	6,500	20,594	14,094
Total Revenues	4,435,606	4,435,606	2,892,607	(1,542,999)
EXPENDITURES				
Current:				
Administration street department	2,127,541	2,141,641	1,984,107	157,534
Capital outlay	4,128,147	4,145,002	1,307,727	2,837,275
Total Expenditures	6,255,688	6,286,643	3,291,834	2,994,809
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURE	(1,820,082)	(1,851,037)	(399,227)	1,451,810
OTHER FINANCING SOURCES (USES)				
Sale of assets	20,000	20,000	150,000	130,000
Total Other Financing sources (Uses)	20,000	20,000	150,000	130,000
NET CHANGE IN FUND BALANCE	\$ (1,800,082)	\$ (1,831,037)	(249,227)	\$ 1,581,810
FUND BALANCES - BEGINNING (RESTATED)			3,486,431	
FUND BALANCES - ENDING			\$ 3,237,204	

CITY OF NIXA, MISSOURI

Notes to Budgetary Comparison Information DECEMBER 31, 2021

Budgetary Process

The City Council follows the procedures outlined below in establishing the budgetary data reflected in the basic financial statements.

1. Prior to December 31, the City Council appropriates, by ordinance, the annual operating budget for the fiscal year beginning the following January 1 for the General and Special Revenue Funds. The budget is prepared on the same basis of accounting as the financial statements (Modified Accrual Basis). The City Council also adopts, as a management control device only, a budget for the Enterprise Funds.
2. The level of budgetary control lies at the fund level for all of the governmental funds. The City Administrator is not authorized to approve expenditures in excess of the adopted budget.
3. If during the fiscal year the City Administrator certifies that there are available for appropriation revenues in excess of those estimated in the budget, the Council by ordinance may make supplemental appropriations for the year up to the amount of such excess. State statutes prohibit deficit budgeting by requiring that estimated expenditures for the period do not exceed estimated revenues for the period plus unencumbered budget basis fund balances at the beginning of the period.

For the year ended December 31, 2021, expenditures did not exceed appropriations in any of the funds.

CITY OF NIXA, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED
SCHEDULE OF CHANGES IN NET PENSION
LIABILITY AND RELATED RATIOS
FOR THE YEARS ENDED DECEMBER 31

	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability							
Service costs	\$ 763,549	\$ 686,873	\$ 618,568	\$ 572,290	\$ 556,665	\$ 543,631	\$ 533,393
Interest on Total Pension Liability	1,627,025	1,455,058	1,319,372	1,213,931	1,136,637	1,034,402	962,777
Difference between expected and actual experience	(174,599)	829,475	517,384	231,596	(105,615)	(251,934)	-
Changes in Assumptions	(200,050)	-	-	-	-	611,179	(12,003)
Benefit payments, including refunds	(630,968)	(643,044)	(592,523)	(580,077)	(480,177)	(585,065)	(420,337)
Net change in total pension liability	1,384,957	2,328,362	1,862,801	1,437,740	1,107,510	1,352,213	1,063,830
Total Pension Liability - beginning	22,376,596	20,048,234	18,185,433	16,747,693	15,640,183	14,287,970	13,224,140
Total Pension Liability - ending	<u>\$ 23,761,553</u>	<u>\$ 22,376,596</u>	<u>\$ 20,048,234</u>	<u>\$ 18,185,433</u>	<u>\$ 16,747,693</u>	<u>\$ 15,640,183</u>	<u>\$ 14,287,970</u>
Plan Fiduciary Net Position							
Contributions - employer	\$ 775,206	\$ 535,549	\$ 601,013	\$ 530,611	\$ 480,580	\$ 460,415	\$ 473,749
Contributions - employee	277,668	335,843	233,011	208,495	195,959	218,647	185,775
Net investment income	5,587,287	254,126	1,201,358	2,000,382	1,720,421	9,174	293,114
Benefits payment, including refunds	(630,968)	(643,044)	(592,523)	(580,077)	(480,177)	(585,065)	(420,337)
Pension Plan Administrative Expense	(23,331)	44,358	(25,005)	(16,906)	(15,763)	(15,147)	(15,939)
Other (Net Transfer)	365,871	(372,217)	144,502	(136,435)	(100,668)	(104,583)	216,338
Net change in plan fiduciary net position	6,351,733	154,615	1,562,356	2,006,070	1,800,352	(16,559)	732,700
Plan Fiduciary Net Position - beginning	19,971,003	19,816,388	18,254,032	16,247,962	14,447,610	14,464,169	13,731,469
Plan Fiduciary Net Position - ending	<u>\$ 26,322,736</u>	<u>\$ 19,971,003</u>	<u>\$ 19,816,388</u>	<u>\$ 18,254,032</u>	<u>\$ 16,247,962</u>	<u>\$ 14,447,610</u>	<u>\$ 14,464,169</u>
Net Pension Liability/(Asset)	<u>\$ (2,561,183)</u>	<u>\$ 2,405,593</u>	<u>\$ 231,846</u>	<u>\$ (68,599)</u>	<u>\$ 499,731</u>	<u>\$ 1,192,573</u>	<u>\$ (176,199)</u>
Plan fiduciary net position as a percentage of the total pension liability	110.78%	89.25%	98.84%	100.38%	97.02%	92.37%	101.23%
Covered payroll	\$ 6,782,795	\$ 6,466,678	\$ 5,569,749	\$ 5,063,047	\$ 4,665,209	\$ 4,676,232	\$ 4,639,087
Net Pension liability as a percentage of covered payroll	-37.76%	37.20%	4.16%	-1.35%	10.71%	25.50%	-3.80%

Notes to schedule:

GASB Statement No. 68 requires ten years of information to be presented in this table; however, until a full 10-year trend is compiled, the City will present information for those years for which information is available.

CITY OF NIXA, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED
SCHEDULE OF PENSION PLAN CONTRIBUTIONS
LAST TEN FISCAL YEARS
FOR THE YEARS ENDED DECEMBER 31,

Fiscal Year	Actuarially Determined Contribution	Contribution in Relation	Contribution Deficiency	Covered Payroll	Contribution as Percentage
2012	\$ 487,311	\$ 475,647	\$ 11,664	\$ 4,334,335	10.97%
2013	486,012	486,012	-	4,528,904	10.73%
2014	469,748	469,747	1	4,551,541	10.32%
2015	469,685	469,685	-	4,656,347	10.09%
2016	451,306	451,307	(1)	4,821,345	9.36%
2017	517,418	517,418	-	5,055,416	10.23%
2018	558,418	558,419	(1)	5,502,654	10.15%
2019	642,482	642,482	-	6,143,583	10.46%
2020	738,803	738,803	-	6,896,714	10.71%
2021	873,642	850,205	23,437	7,299,574	11.65%

NOTES TO SCHEDULE OF CONTRIBUTIONS

Valuation Date: February 28, 2021

Notes: The roll-forward of total pension liability from February 28, 2021 to June 30, 2021 reflects expected service cost and interest reduced by actual benefit payments.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal and Modified Terminal Funding
Amortization Method	A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.
Remaining Amortization Period	Multiple bases from 9 to 15 years
Asset Valuation Method	5-Year smoothed market: 20% corridor
Inflation	2.75% wage inflation; 2.25% price inflation
Salary increases	2.75% to 6.75% including wage inflation
Investment Rate of Return	7.00%, net of investment expenses
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality	The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.
Other information:	None

SECTION III - STATISTICAL SECTION

(Unaudited)

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time

Pages 63-68

Revenue Capacity

These schedules contain information to help the reader assess the government's most significant revenue sources.

Pages 69-75

Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current level of outstanding debt and the government's ability to issue additional debt in the future

Pages 76-80

Demographic and Economic Information

This information will help the reader understand the environment within which the government's financial activities take place

Pages 81-83

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Pages 84-86

Sources: Unless otherwise noted, the information in these schedules is derived from the audited annual financial reports for the relevant year

CITY OF NIXA, MISSOURI
Net Position by Component
Last 10 Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental activities										
Net investment in capital assets	\$ 57,752,253	\$ 57,417,307	\$ 57,032,587	\$ 57,812,956	\$ 58,201,075	\$ 58,122,232	\$ 57,018,946	\$ 56,636,607	\$ 57,446,516	\$ 57,812,524
Restricted	3,926,104	4,799,424	-	-	-	-	-	318,688	256,377	318,669
Unrestricted	10,865,975	8,403,852	12,311,100	12,365,400	11,586,278	10,553,571	10,556,098	9,788,360	8,271,496	8,307,446
Total governmental activities net position	\$ 72,544,332	\$ 70,620,583	\$ 69,343,687	\$ 70,178,356	\$ 69,787,353	\$ 68,675,803	\$ 67,575,044	\$ 66,743,655	\$ 65,974,389	\$ 66,438,639
Business-type activities										
Net investment in capital assets	\$ 37,778,310	\$ 34,497,657	\$ 31,394,408	\$ 30,429,640	\$ 31,541,977	\$ 29,512,063	\$ 27,783,362	\$ 25,143,764	\$ 24,600,879	\$ 21,303,832
Restricted	50,492	64,379	69,602	73,133	566,070	560,871	595,622	712,504	606,694	1,077,565
Unrestricted	24,984,419	24,036,907	24,122,777	23,188,864	13,191,753	13,232,908	13,094,184	14,778,180	13,490,849	13,916,316
Total business-type activities net position	\$ 62,813,221	\$ 58,598,943	\$ 55,586,787	\$ 53,691,637	\$ 45,299,800	\$ 43,305,842	\$ 41,473,168	\$ 40,634,448	\$ 38,698,422	\$ 36,297,713
Primary government										
Net investment in capital assets	\$ 95,530,563	\$ 91,914,964	\$ 88,426,995	\$ 88,242,596	\$ 89,743,052	\$ 87,634,295	\$ 84,802,308	\$ 81,780,371	\$ 82,047,395	\$ 79,116,356
Restricted	3,976,596	4,863,803	69,602	73,133	566,070	560,871	595,622	1,031,192	863,071	1,396,234
Unrestricted	35,850,394	32,440,759	36,433,877	35,554,264	24,778,031	23,786,479	23,650,282	24,566,540	21,762,345	22,223,762
Total primary government net position	\$ 135,357,553	\$ 129,219,526	\$ 124,930,474	\$ 123,869,993	\$ 115,087,153	\$ 111,981,645	\$ 109,048,212	\$ 107,378,103	\$ 104,672,811	\$ 102,736,352

CITY OF NIXA, MISSOURI
Changes in Net Position
Last Ten Tiscal Years
Page 1 of 2

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Expenses										
Government Activities										
General government	\$ 1,051,197	\$ 1,694,678	\$ 1,282,609	\$ 1,218,761	\$ 1,132,388	\$ 1,217,058	\$ 1,242,757	\$ 2,346,453	\$ 2,322,352	\$ 2,151,679
Public Safety	3,712,319	3,527,463	3,370,743	3,112,497	2,767,226	2,548,304	2,328,959	2,243,976	2,287,874	2,134,982
Building Inspection	371,479	390,341	369,224	280,711	234,574	239,664	336,370	211,108	234,737	215,168
Storm water	34,427	29,346	32,033	35,483	22,687	15,802	14,500	18,406	24,987	23,884
Planning	211,761	468,016	212,351	242,790	221,118	181,696	163,516	157,803	164,477	190,856
Sanitation	1,226,919	1,154,097	1,082,839	1,016,192	963,335	922,967	882,781	864,359	843,906	810,214
Parks and recreation	1,469,399	1,485,209	1,445,898	1,315,217	1,321,776	1,254,196	1,065,360	1,169,721	1,156,083	1,012,241
Streets	3,300,881	3,346,620	4,052,087	2,724,345	2,724,343	2,581,499	2,610,494	2,429,810	2,400,347	2,275,191
Interest	66,880	60,278	71,662	92,780	95,575	113,639	99,070	179,794	226,046	254,022
Total Government Activities	11,445,262	12,156,048	11,919,446	10,038,776	9,483,022	9,074,825	8,743,807	9,621,430	9,660,809	9,068,237
Business -type Activities										
Electric	15,976,608	17,268,566	17,210,310	17,423,304	16,408,381	15,720,083	15,606,434	14,367,080	13,534,520	13,791,857
Water	2,131,655	2,017,659	2,610,360	1,750,023	1,648,912	1,541,890	1,531,941	1,067,869	1,060,147	1,132,236
Wastewater	2,499,364	2,821,471	1,834,052	2,317,476	2,613,626	2,537,230	2,569,640	2,156,156	2,005,172	2,233,202
Total Business-type Activities	20,607,627	22,107,696	21,654,722	21,490,803	20,670,919	19,799,203	19,708,015	17,591,105	16,599,839	17,157,295
Program Revenues										
Government Activities										
Charges for services	2,922,897	2,544,487	2,791,791	2,696,924	2,527,046	2,358,285	2,140,072	2,127,634	1,833,837	1,664,948
Operating grants and contributions	403,305	901,264	26,279	14,436	47,976	132,417	45,125	26,045	136,127	34,670
Capital grants and contributions	563,926	1,332,983	176,391	168,049	936,941	665,849	409,722	91,648	129,647	565,534
Total Government Activities	3,890,128	4,778,734	2,994,461	2,879,409	3,511,963	3,156,551	2,594,919	2,245,327	2,099,611	2,265,152
Business-type Activities										
Charges for services										
Electric	18,715,457	19,077,888	17,910,578	18,599,532	17,411,291	16,770,047	15,972,035	15,741,500	15,554,823	15,519,118
Water	3,286,291	3,120,222	2,731,086	2,697,837	2,492,959	2,227,937	2,162,153	2,126,982	1,708,429	1,828,508
Wastewater	3,516,543	3,353,892	3,230,466	3,249,783	3,202,250	3,022,139	2,955,321	2,967,479	2,791,848	2,584,051
Operating grants and contributions	-	-	-	-	-	78,985	-	-	-	-
Capital grants and contributions	238,469	220,659	239,924	255,161	201,837	120,539	225,630	116,796	128,882	65,046
Total Business-type Activities	25,756,760	25,772,661	24,112,054	24,802,313	23,308,337	22,219,647	21,315,139	20,952,757	20,183,982	19,996,723

CITY OF NIXA, MISSOURI
Changes in Net Position
Last Ten Fiscal Years
Page 2 of 2

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Net (Expense)/Revenue										
Government Activities	\$ (7,555,134)	\$ (7,377,314)	\$ (8,924,985)	\$ (7,159,367)	\$ (5,971,059)	\$ (5,918,274)	\$ (6,148,888)	\$ (7,376,103)	\$ (7,561,198)	\$ (6,803,085)
Business-type Activities	5,149,133	3,664,965	2,457,332	3,311,510	2,637,418	2,420,444	1,607,124	3,361,652	3,584,143	2,839,428
Total Net Expense	(2,406,001)	(3,712,349)	(6,467,653)	(3,847,857)	(3,333,641)	(3,497,830)	(4,541,764)	(4,014,451)	(3,977,055)	(3,963,657)
General Revenues And Other Changes In Net Position										
Government Activities										
Taxes	8,149,494	7,428,456	6,884,798	6,275,418	5,925,311	5,879,135	5,828,767	5,656,827	5,194,475	5,062,724
Investment earnings	56,575	158,306	210,845	212,140	159,738	74,706	69,230	62,564	73,986	84,420
Gain on sale of capital assets	150,000	-	-	-	-	-	-	-	-	-
Miscellaneous	62,863	105,077	33,438	56,731	75,796	62,733	134,560	23,939	6,695	21,891
Transfers In/(out)	1,059,951	962,371	961,235	972,723	921,764	1,002,459	947,720	1,884,419	1,821,792	1,779,733
Total Government Activities	9,478,883	8,654,210	8,090,316	7,517,012	7,082,609	7,019,033	6,980,277	7,627,749	7,096,948	6,948,768
Business-type Activities										
Taxes	-	-	-	-	-	-	-	-	-	-
Investment earnings	91,668	284,812	389,791	305,427	194,687	95,405	103,935	266,561	138,358	331,236
Gain on sale of capital assets	33,428	24,750	9,262	4,779,723	-	-	-	-	-	-
Miscellaneous	-	-	-	-	83,617	319,284	75,381	-	500,000	-
Transfers In/(out)	(1,059,951)	(962,371)	(961,235)	(972,723)	(921,764)	(1,002,459)	(947,720)	(1,884,419)	(1,821,792)	(1,779,733)
Total Business-type Activities	(934,855)	(652,809)	(562,182)	4,112,427	(643,460)	(587,770)	(768,404)	(1,617,858)	(1,183,434)	(1,448,497)
Total Primary Government	8,544,028	8,001,401	7,528,134	11,629,439	6,439,149	6,431,263	6,211,873	6,009,891	5,913,514	5,500,271
Changes in Net Position										
Government Activities	1,923,749	1,276,896	(834,669)	357,645	1,111,550	1,100,759	831,389	251,646	(464,250)	145,683
Business-type Activities	4,214,278	3,012,156	1,895,150	7,423,937	1,993,958	1,832,674	838,720	1,743,794	2,400,709	1,390,931
Total Change in Net Position	\$ 6,138,027	\$ 4,289,052	\$ 1,060,481	\$ 7,781,582	\$ 3,105,508	\$ 2,933,433	\$ 1,670,109	\$ 1,995,440	\$ 1,936,459	\$ 1,536,614

CITY OF NIXA, MISSOURI
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund										
Nonspendable	\$ 29,881	\$ 19,418	\$ 19,711	\$ 32,167	\$ 29,544	\$ 13,424	\$ 14,169	\$ 10,973	\$ 10,355	\$ 1,365
Restricted	696,734	717,252	-	-	-	-	-	318,669	318,669	318,669
Committed	83,089	2,287,628	1,758,645	1,307,865	1,074,889	715,929	-	-	111,818	710,150
Unassigned	10,283,635	6,398,183	6,498,084	6,649,410	6,484,103	6,101,397	5,626,047	5,108,565	4,427,057	4,387,394
Total General Fund	\$ 11,093,339	\$ 9,422,481	\$ 8,276,440	\$ 7,989,442	\$ 7,588,536	\$ 6,830,750	\$ 5,640,216	\$ 5,438,207	\$ 4,867,899	\$ 5,417,578
Street Fund										
Nonspendable	\$ 7,834	\$ 7,094	\$ 7,886	\$ 7,414	\$ 6,618	\$ 6,355	\$ 6,925	\$ 5,960	\$ 5,170	\$ 3,708
Restricted	3,229,370	3,479,337	3,520,611	3,973,050	3,434,399	2,961,312	3,965,329	3,940,682	3,041,123	-
Committed	-	-	-	-	-	-	-	-	437,003	330,065
Unassigned	-	-	-	-	-	-	-	-	-	2,590,965
Total Street Fund	\$ 3,237,204	\$ 3,486,431	\$ 3,528,497	\$ 3,980,464	\$ 3,441,017	\$ 2,967,667	\$ 3,972,254	\$ 3,946,642	\$ 3,483,296	\$ 2,924,738
All Other Governmental Funds*										
Nonspendable	\$ -	\$ 5,964	\$ 5,960	\$ 4,640	\$ 7,394	\$ 3,708	\$ 4,151	\$ 4,771	\$ 4,653	\$ 8,461
Restricted	-	602,835	96,812	92,237	93,391	336,372	368,732	387,376	-	-
Committed	-	35,552	440,133	405,543	368,215	-	-	-	344,562	393,861
Unassigned	-	-	-	-	-	-	-	-	-	(14,478)
Total All Other Governmental Funds	\$ -	\$ 644,351	\$ 542,905	\$ 502,420	\$ 469,000	\$ 340,080	\$ 372,883	\$ 392,147	\$ 349,215	\$ 387,844
Total Governmental Fund Balances	\$ 14,330,543	\$ 13,553,263	\$ 12,347,842	\$ 12,472,326	\$ 11,498,553	\$ 10,138,497	\$ 9,985,353	\$ 9,776,996	\$ 8,700,410	\$ 8,730,160

*NOTE: Beginning in 2021 the City elected to combine the non-major funds into the General Fund as their source of operations come from the General Fund.

CITY OF NIXA, MISSOURI
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
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	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
REVENUES										
Taxes	\$ 7,328,900	\$ 6,680,734	\$ 5,989,084	\$ 5,453,084	\$ 5,077,670	\$ 5,099,976	\$ 4,975,982	\$ 4,810,904	\$ 4,491,949	\$ 4,376,161
Intergovernmental taxes	822,531	821,437	889,892	840,909	856,985	859,888	869,108	871,995	690,083	683,480
Licenses and permits	47,480	51,211	72,067	31,935	36,283	209,666	159,025	138,296	144,535	94,907
Charges for services	2,784,795	2,405,103	2,538,108	2,473,148	2,308,504	1,945,066	1,778,750	1,681,012	1,431,333	1,365,614
Fines and forfeitures	59,862	78,101	153,217	161,975	182,259	177,571	182,474	286,009	257,969	182,256
Investment earnings	56,575	158,306	210,845	212,140	159,738	74,706	69,230	62,564	73,986	84,420
Grants and contributions	814,944	2,035,059	38,328	29,196	78,693	618,249	390,807	46,867	40,373	561,173
Rents	30,760	10,072	28,399	29,866	19,628	25,982	19,823	22,317	15,088	22,171
Impact fees	152,287	124,188	164,342	153,289	196,364	75,017	64,040	70,826	81,071	39,031
Miscellaneous	62,863	105,077	33,438	56,731	75,796	66,503	134,560	22,847	6,698	21,891
Interfund reimbursements	-	-	-	-	-	-	-	1,309,878	1,239,132	1,158,903
Total Revenues	\$ 12,160,997	\$ 12,469,288	\$ 10,117,720	\$ 9,442,273	\$ 8,991,920	\$ 9,152,624	\$ 8,643,799	\$ 9,323,515	\$ 8,472,217	\$ 8,590,007
EXPENDITURES										
Current:										
General government	\$ 1,259,068	\$ 1,362,737	\$ 1,145,287	\$ 1,028,176	\$ 847,903	\$ 917,894	\$ 920,402	\$ 2,158,129	\$ 2,129,815	\$ 1,965,334
Police/Public Safety	3,790,052	3,313,543	3,213,251	2,841,589	2,619,736	2,421,788	2,250,998	2,121,032	2,186,938	2,042,311
Building inspection	388,588	351,960	357,816	272,441	220,446	225,504	208,771	203,936	231,697	216,429
Streets	1,984,107	2,009,931	2,757,923	1,437,246	1,439,612	1,340,766	1,407,478	1,230,304	1,186,874	1,094,029
Planning/Economic Development	236,265	455,433	216,719	242,790	215,286	172,600	163,516	157,803	164,173	190,153
Parks	1,318,465	1,230,624	1,239,139	1,101,543	1,091,462	1,037,978	1,028,313	986,767	991,749	867,474
Sanitation	1,226,919	1,154,097	1,082,839	1,016,192	963,335	922,967	882,781	864,359	843,906	810,214
Storm water	34,427	29,346	32,033	35,483	22,687	15,802	14,500	18,406	24,987	22,563
Administrative fees	-	-	-	-	-	-	-	174,364	158,633	139,694
Capital outlay	1,879,219	1,729,946	573,285	821,093	633,654	2,912,388	1,286,581	315,638	1,278,652	1,263,859
Debt service:	-	-	-	-	-	-	-	-	-	-
Principal retirement	405,300	524,200	509,200	588,324	567,537	595,922	620,172	580,253	518,641	365,000
Interest and fiscal agent fees	71,258	64,421	75,947	89,704	97,509	112,081	128,841	185,935	243,691	254,314
Total Expenditures	\$ 12,593,668	\$ 12,226,238	\$ 11,203,439	\$ 9,474,581	\$ 8,719,167	\$ 10,675,690	\$ 8,912,353	\$ 8,996,926	\$ 9,959,756	\$ 9,231,374

CITY OF NIXA, MISSOURI
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
Page 2 of 2

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Excess (Deficiency) Of Revenues Over Expenditures	(432,671)	243,050	(1,085,719)	(32,308)	272,753	(1,523,066)	(268,554)	326,589	(1,487,539)	(641,367)
OTHER FINANCING SOURCES (USES)										
Transfer from other funds	-	841,000	443,000	319,000	193,000	276,000	456,000	487,500	671,000	1,024,000
Transfer to other funds	-	(841,000)	(443,000)	(319,000)	(193,000)	(276,000)	(456,000)	(487,500)	(671,000)	(1,024,000)
Capital contribution	-	-	-	-	-	-	-	-	48,576	-
Bonds/refunding bonds issued	-	-	-	-	-	-	(318,687)	-	17,700	-
Debt issuance cost	-	-	-	-	-	-	-	-	(17,700)	-
Debt proceeds	-	-	-	-	-	258,751	-	-	468,098	-
Sale of capital assets	150,000	-	-	-	-	415,000	-	-	-	-
Restitution	-	-	-	-	-	-	-	1,092	80,666	-
Extraordinary loss	-	-	-	-	-	-	-	-	-	-
Fee in Lieu of Taxes	1,059,951	962,371	961,235	972,723	921,764	1,002,459	947,720	748,905	741,293	760,524
Total Other Financing Sources (Uses)	1,209,951	962,371	961,235	972,723	921,764	1,676,210	629,033	749,997	1,338,633	760,524
Net Change in Fund Balances	777,280	1,205,421	(124,484)	940,415	1,194,517	153,144	360,479	1,076,586	(148,906)	119,157
Debt service as a percentage of noncapital expenditures	4.45%	5.61%	5.50%	7.84%	8.23%	9.12%	9.82%	8.83%	8.78%	7.77%

CITY OF NIXA, MISSOURI
Tax Revenues By Source, Governmental Funds
Last Ten Fiscal Years

Fiscal Year	Property Taxes	Sales Tax - City & County	City Use Tax	Franchise Tax - Cable & Gas	Missouri Motor Fuel Tax	Other Taxes	Total Revenues
2021	\$ 1,019,900	\$ 5,128,680	\$ 685,078	\$ 494,222	\$ 822,531	\$ 1,020	\$ 8,151,431
2020	962,502	4,709,046	603,597	480,589	746,437	27	7,502,198
2019	894,793	4,265,490	414,994	527,395	776,305	1,784	6,880,761
2018	881,566	4,037,259	109,462	499,796	765,909	1,471	6,295,463
2017	829,169	3,893,990	-	442,262	769,235	724	5,935,380
2016	768,433	3,966,201	-	468,972	754,888	1,371	5,959,866
2015	766,135	3,816,625	-	517,433	744,108	789	5,845,090
2014	740,922	3,684,084	-	536,765	720,523	605	5,682,899
2013	726,937	3,268,889	-	495,580	690,083	543	5,182,032
2012	693,432	3,244,586	-	437,567	683,480	576	5,059,641

Note:

As set out in Section 32.057 of the Missouri Revised State Statutes, it is a violation to make known in any manner the tax returns of departmental records derived from the Missouri Department of Revenue, including sales taxes, franchise fees, and other tax sources. Due to the confidentiality of earnings information, the above alternative information is provided to assist the users in understanding these revenue sources, including sales taxes, the City's largest own-source revenue.

CITY OF NIXA, MISSOURI
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
City of Nixa (Real Only)	0.2990	0.3246	0.3246	0.3286	0.3286	0.3316	0.3316	0.3316	0.3316	0.3316
Nixa Schools	4.5032	4.7000	4.7000	4.2896	4.2876	4.2875	4.2961	4.3000	4.3100	4.3100
Nixa Fire District	0.6911	0.7291	0.7291	0.7338	0.7338	0.7339	0.7339	0.6549	0.6549	0.6549
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
County of Christian	0.0576	0.0664	0.0540	0.0620	0.0557	0.0715	0.0715	0.0000	0.0000	0.0000
Library	0.1875	0.2009	0.2009	0.2150	0.2009	0.0887	0.0887	0.0887	0.0887	0.0887
Junior College	0.1875	0.1996	0.1990	0.2023	0.1498	0.1500	0.1494	0.1494	0.1479	0.1408
Ambulance	0.1242	0.1311	0.1311	0.1324	0.1324	0.1324	0.1324	0.1324	0.1324	0.1324
Senate Bill 40 Board	0.0749	0.0790	0.0790	0.0799	0.0799	0.0799	0.0799	0.0799	0.0799	0.0799
Health	0.0416	0.0439	0.0439	0.0444	0.0444	0.0444	0.0444	0.0444	0.0444	0.0444
Senior Citizens	0.0469	0.0495	0.0495	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Total District	6.2435	6.5541	6.5411	6.1680	6.0931	5.9999	6.0079	5.8613	5.8698	5.8627
Overlapping										

Source: Christian County Clerk

CITY OF NIXA, MISSOURI
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended December 31	Residential	Agricultural	Commercial	Local Railroad and Utilities	Commercial/ State RRU	Total Taxable Assessed Value	Estimated Actual Value	Assessed Value as a Percentage of Actual Value	Total Direct Levy
2021	\$ 267,475,110	\$ 39,780	\$ 57,796,330	\$ 48,200	\$ 2,834,806	\$ 328,194,226	\$ 1,597,718,162	20.5%	0.299
2020	228,070,460	57,640	53,618,620	3,250	2,515,251	284,265,221	1,376,279,679	20.7%	0.3246
2019	213,272,790	50,900	52,969,210	16,410	2,523,396	268,832,706	1,296,378,210	20.7%	0.3246
2018	199,283,200	71,550	51,686,110	8,870	203,667	251,253,397	1,211,638,469	20.7%	0.3286
2017	187,722,190	70,700	50,838,510	3,200	208,307	238,842,907	1,148,131,996	20.8%	0.3286
2016	179,636,100	86,210	47,240,550	5,680	235,654	227,204,194	1,094,552,462	20.8%	0.3316
2015	174,294,980	57,440	45,527,240	22,040	214,885	220,116,585	1,060,833,682	20.7%	0.3316
2014	167,525,240	63,390	44,587,280	1,660	209,659	212,387,229	1,022,235,661	20.8%	0.3316
2013	164,145,850	52,570	45,008,020	980	226,603	209,434,023	1,005,724,869	20.8%	0.3316
2012	160,956,020	53,890	39,745,510	3,170	268,189	201,026,779	972,638,746	20.7%	0.3316

Source: Christian County Clerk

NOTES: Residential property is assessed at 19% of appraised value, agriculture at 12% and commercial and industrial at 32%.
City of Nixa assesses property tax levy on real property only.

CITY OF NIXA, MISSOURI
Principal Property Taxpayers
Current Year and 2012

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total Assessed Valuation
Spire (Missouri Gas Energy)	\$ 3,416,320	1	1.04%	\$ 1,008,800	4	0.50%
Wal-Mart	2,497,150	2	0.76%	1,933,700	1	0.96%
Lester E. Cox Medical Centers	2,015,040	3	0.61%			
Nixa Senior Community LLC	1,640,590	4	0.50%			
Associated Nixa LLC	1,420,960	5	0.43%	824,260	6	0.41%
Peoples Bank of Ozarks	1,179,900	6	0.36%	1,362,340	2	0.68%
Carnahan Investments Enterprise Inc.	1,156,580	7	0.35%	896,610	5	0.45%
St. John's Health Systems	1,114,080	8	0.34%	1,201,020	3	0.60%
Southernwood Condominium LLC	1,022,310	9	0.31%			
Fountain Plaza Group	901,600	10	0.27%	665,790	9	
Crimson Plaza				771,010	7	0.38%
RBBD LLC - Spring Valley Condominiums				663,750	10	
Diversified Plastics Corp				674,080	8	0.34%
Total	\$ 16,364,530		4.99%	\$ 10,001,360		4.32%

Source: Christian County Assessor

Total Assessed Valuation for 2021	328,194,226
Total Assessed Valuation for 2012	200,755,420

CITY OF NIXA, MISSOURI
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended December 31	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections as of 12/31/21	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2021	\$ 972,681	\$ 944,073	97.1%	\$ -	944,073	97.1%
2020	914,540	886,343	96.9%	22,640	908,983	99.4%
2019	864,414	835,774	96.7%	26,109	861,883	99.7%
2018	824,920	801,823	97.2%	23,097	824,920	100.0%
2017	784,133	757,395	96.6%	26,730	784,125	100.0%
2016	752,265	708,618	94.2%	43,993	752,611	100.0%
2015	729,121	702,289	96.3%	26,805	729,094	100.0%
2014	703,576	673,691	95.8%	29,969	703,660	100.0%
2013	693,817	661,528	95.3%	33,289	694,817	100.1%
2012	665,705	633,110	95.1%	32,219	665,329	99.9%

Notes: The City of Nixa, Missouri levies property tax on real property only.

Christian County bills and collects property taxes on behalf of the City and retains a percentage of the taxes collected for costs of assessment and collection. Collections may exceed the levy due to adjustments made by the county subsequent to the initial levy.

Source: Christian County Collector's Office

CITY OF NIXA, MISSOURI
Direct City Sales and Use Tax Revenue by Type
Last Ten Fiscal Years

Fiscal Year	Direct Sales and Use Tax Rate	1% General Sales	0.50% Transportation Sales	1.50% General Use	Total
2021	1.50%	\$ 3,419,120	\$ 1,709,560	\$ 685,078	\$ 5,813,758
2020	1.50%	3,089,364	1,544,682	603,597	5,237,643
2019	1.50%	2,767,935	1,383,968	414,994	4,566,897
2018	1.50%	2,641,506	1,320,753	109,462	4,071,721
2017	1.50%	2,537,493	1,268,746	-	3,806,240
2016	1.50%	2,574,134	1,287,067	-	3,861,201
2015	1.50%	2,461,554	1,230,071	-	3,691,625
2014	1.50%	2,355,075	1,177,537	-	3,532,612
2013	1.50%	2,096,903	1,048,451	-	3,145,354
2012	1.50%	2,063,954	1,031,977	-	3,095,931

Source: Missouri Department of Revenue

CITY OF NIXA, MISSOURI
Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years

Fiscal Year	City Direct Rate	Christian County 911	Christian County Rate	State Rate	Total Rate
2021	1.500%	0.250%	1.500%	4.225%	7.475%
2020	1.500%	0.250%	1.500%	4.225%	7.475%
2019	1.500%	0.250%	1.500%	4.225%	7.475%
2018	1.500%	0.250%	1.500%	4.225%	7.475%
2017	1.500%	0.250%	1.500%	4.225%	7.475%
2016	1.500%	0.250%	1.500%	4.225%	7.475%
2015	1.500%	0.250%	1.500%	4.225%	7.475%
2014	1.500%	0.250%	1.500%	4.225%	7.475%
2013	1.500%	0.250%	1.500%	4.225%	7.475%
2012	1.500%	0.250%	1.500%	4.225%	7.475%

Note: McCroskey Street Community Improvement District of Nixa subject to 1% sales tax rate effective 2012.

Source: Missouri Department of Revenue

CITY OF NIXA, MISSOURI
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Capital Lease Obligation	General	Lease Obligations	Certificates of Participation	Revenue Bonds	Total Outstanding Debt	Percentage of Personal Income	Debt Per Capita
		Obligation Bonds						
		Governmental	Business-Type					
2021	\$ 1,310,000	\$ -		\$ 405,000	\$ 1,152,000	2,867,000	0.44%	123
2020	1,550,000	165,300	-	515,000	1,755,000	3,985,300	0.64%	171
2019	1,785,000	454,500	-	630,000	2,443,000	5,312,500	1.01%	235
2018	2,015,000	733,700	-	740,000	3,115,000	6,603,700	1.29%	300
2017	2,329,124	1,007,900	-	845,000	7,652,000	11,834,024	2.39%	556
2016	2,627,761	1,276,800	-	950,000	8,888,000	13,742,561	2.85%	664
2015	2,701,632	1,540,100	-	1,055,000	10,149,000	15,445,732	3.27%	762
2014	3,214,404	1,797,500	-	1,155,000	11,663,000	17,829,904	3.81%	849
2013	3,534,457	2,057,700	-	1,250,000	13,137,000	19,979,157	4.35%	971
2012	3,360,000	2,265,000	-	1,350,000	14,753,000	21,728,000	4.98%	1,077

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

CITY OF NIXA, MISSOURI
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Fund Balance Debt Service Fund	Net General Bonded Debt	Percentage of Actual Taxable Value of Property (1)	Net Bonded Debt per Capita
2021	\$ -	-	\$ -	0.00%	-
2020	165,300	-	165,300	0.01%	7
2019	454,500	-	454,500	0.04%	20
2018	733,700	-	733,700	0.06%	33
2017	1,007,900	-	1,007,900	0.09%	47
2016	1,276,800	-	1,276,800	0.12%	62
2015	1,540,100	-	1,540,100	0.15%	76
2014	1,797,500	318,688	1,478,812	0.14%	70
2013	2,057,700	319,182	1,738,518	0.17%	84
2012	2,265,000	318,685	1,946,315	0.20%	96

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) See Assessed and Estimated Value of Taxable Properties Table

CITY OF NIXA, MISSOURI
Direct and Overlapping Governmental Activities Debt
December 31, 2021

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated share of direct and overlapping debt
Nixa School District	\$ 83,301,689	66.01%	\$ 54,985,235
Nixa Fire District	1,095,000	76.08%	833,088
City of Nixa direct debt	<u>1,310,000</u>	100%	<u>1,310,000</u>
Subtotal, overlapping debt	84,396,689		55,818,323
Subtotal, direct debt	1,310,000		1,310,000
Total direct and overlapping debt	<u>\$ 85,706,689</u>		<u>\$ 57,128,323</u>

Source: Nixa School District, Nixa Fire Department and Christian County Clerk

Note: Overlapping governments are those that coincide, in part or in total, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of the City of Nixa. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident and responsible for repaying the debt of each overlapping government.

The percentage of overlapping debt applicable is estimated using the assessed property values. The applicable percentage is estimated by dividing the City's assessed valuation by the applicable governmental unit's total assessed valuation.

CITY OF NIXA, MISSOURI
Legal Debt Margin Information
December 31, 2021

Legal Debt Margin Calculation for Fiscal Year 2021

Assessed Value	<u>\$ 328,194,226</u>
Debt limit (20% of assessed value)	<u>\$ 65,638,845</u>
City Debt applicable to debt Limit:	
General obligation bonds	-
Total net debt applicable to limit	<u>\$ -</u>
Legal debt margin	<u>\$ 65,638,845</u>

	Last Ten Fiscal Years									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Assessed valuation, January 1	<u>\$ 328,194,226</u>	<u>\$ 284,265,221</u>	<u>\$ 268,832,706</u>	<u>\$ 251,253,397</u>	<u>\$ 238,842,907</u>	<u>\$ 227,204,194</u>	<u>\$ 220,116,585</u>	<u>\$ 212,387,229</u>	<u>\$ 209,434,023</u>	<u>\$ 201,026,779</u>
Debt limit	65,638,845	56,853,044	53,766,541	50,250,679	47,768,581	45,440,839	44,023,317	42,477,446	41,886,805	40,205,356
Total net debt applicable to limit	-	165,300	454,500	733,700	1,007,900	1,276,800	1,540,100	1,478,812	1,738,518	1,946,315
Legal debt margin	<u>\$ 65,638,845</u>	<u>\$ 56,687,744</u>	<u>\$ 53,312,041</u>	<u>\$ 49,516,979</u>	<u>\$ 46,760,681</u>	<u>\$ 44,164,039</u>	<u>\$ 42,483,217</u>	<u>\$ 40,998,634</u>	<u>\$ 40,148,287</u>	<u>\$ 38,259,041</u>
Total net debt applicable to the limit as a percentage	0.00%	0.29%	0.85%	1.48%	2.16%	2.89%	3.63%	3.61%	4.33%	5.09%

Section 95.115 of the 1978 Missouri Revised Statutes permits any county or city, by vote of two-thirds of qualified electors voting thereon, to incur additional indebtedness for city purposes not to exceed five (5) percent of the taxable tangible property therein, as shown by the last assessment.

Section 95.120 of the 1978 Missouri Revised Statutes permits any county or city, by vote of two-thirds of qualified electors voting thereon, to incur additional indebtedness for city purposes not to exceed five (5) percent of the taxable tangible property therein, as shown by the last assessment.

Sections 95.125 and 95.130 of the 1978 Missouri Revised Statutes provide that any city may become indebted, not exceeding in the aggregate, an additional ten (10) percent for the purposes of acquiring right-of-ways, constructing, extending and improving streets and avenues and/or sanitary or storm sewer system, and an additional ten (10) percent for purchasing or construction of waterworks, electric or other light plants, provided the total general obligation indebtedness of the city does not exceed twenty (20) percent of the assessed valuation.

CITY OF NIXA, MISSOURI
Pledged-Revenue Coverage by Fund
Last Ten Fiscal Years

Electric system revenue bond coverage (1)

Fiscal Year	Operating Revenues (2)	Less: Operating Expenses (3)	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
2021	\$ 18,715,457	\$ 15,976,608	2,738,849	\$ -	\$ -	\$ -	
2020	19,077,888	17,268,566	1,809,322	-	-	-	
2019	17,910,578	17,210,310	700,268	-	-	-	
(5) 2018	18,599,532	17,265,997	1,333,535	3,880,000	275,336	4,155,336	0.32
2017	17,411,291	16,259,966	1,151,325	600,000	116,025	716,025	1.61
2016	16,928,777	15,551,024	1,377,753	635,000	136,670	771,670	1.79
2015	15,999,418	15,422,038	577,380	775,000	146,267	921,267	0.63
2014	15,741,500	14,580,383	1,161,117	755,000	177,502	932,502	1.25
2013	15,548,362	13,704,399	1,843,963	735,000	267,822	1,002,822	1.84
2012	15,519,118	13,942,090	1,577,028	485,000	200,413	685,413	2.30

Water system revenue bond coverage (1)

Fiscal Year	Operating Revenues (2)	Less: Operating Expenses (3)	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
2021	\$ 3,286,291	\$ 2,121,815	\$ 1,164,476	\$ 130,000	\$ 5,543	\$ 135,543	8.59
2020	3,120,222	2,004,255	1,115,967	225,000	9,108	234,108	4.77
2019	2,731,086	1,811,875	919,211	220,000	22,177	242,177	3.80
2018	2,539,093	1,727,376	811,717	215,000	18,351	233,351	3.48
2017	2,340,321	1,622,815	717,506	205,000	21,798	226,798	3.16
2016	2,266,282	1,511,164	755,118	205,000	26,429	231,429	3.26
2015	2,047,718	1,497,457	550,261	205,000	30,158	235,158	2.34
2014	1,991,287	1,402,963	588,324	205,000	20,304	225,304	2.61
(4) 2013	1,577,953	1,387,750	190,203	175,000	25,356	200,356	0.95
2012	1,703,049	1,377,547	325,502	150,000	88,464	238,464	1.36

Wastewater system revenue bond coverage (1)

Fiscal Year	Operating Revenues (2)	Less: Operating Expenses (3)	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
2021	\$ 3,516,543	\$ 2,467,073	\$ 1,049,470	\$ 583,000	\$ 40,976	\$ 623,976	1.68
2020	3,353,892	2,776,510	577,382	578,000	54,645	632,645	0.91
2019	3,230,466	2,556,418	674,048	562,000	58,239	620,239	1.09
2018	3,249,783	2,245,733	1,004,050	547,000	81,427	628,427	1.60
2017	3,202,250	2,534,516	667,734	536,000	88,797	624,797	1.07
2016	3,062,204	2,438,863	623,341	526,000	108,082	634,082	0.98
2015	2,976,631	2,453,613	523,018	634,000	82,254	716,254	0.73
2014	2,967,479	2,209,688	757,791	609,000	125,340	734,340	1.03
(4) 2013	2,791,848	2,144,691	647,157	651,000	200,732	851,732	0.76
2012	2,584,051	2,174,971	409,080	562,000	202,047	764,047	0.54

(1) Revenue bonds and their related interest are payable solely from the revenues derived from the operation of the enterprise owned by the City. The taxing power of the City is not pledged to secure payment of the bonds and interest.

(2) Operating revenue includes service charges, related utility-based fees and penalties.

(3) Operating expenses excludes depreciation and non-operating expenses.

(4) The City refunded outstanding bond issues; debt service amounts in the table do not reflect the defeasance of this debt.

(5) Outstanding 2011 electric revenue bonds redeemed with proceeds from sale of transmission line.

CITY OF NIXA, MISSOURI
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population (1)	Median Age (1)	Per Capita Income (1)	Median Household Income (1)	Public School Enrollment (2)	Unemployment Rate (3)
2021	23,257	34.8	27,995	63,176	6,648	3.2%
2020	23,246	35.6	26,825	58,402	6,500	4.9%
2019	22,647	34.9	23,313	50,480	6,485	2.8%
2018	21,980	34.9	23,313	50,480	6,424	2.5%
2017	21,275	34.9	23,313	50,480	6,122	2.7%
2016	20,684	34.2	23,313	50,480	6,180	3.3%
2015	20,264	34.2	23,313	50,480	6,057	3.4%
2014	20,056	34.2	23,313	50,480	5,926	4.0%
2013	19,713	34.2	23,313	50,480	5,916	4.8%
2012	19,354	34.2	22,524	51,040	5,804	5.3%

Sources:

- (1) U.S. Census Bureau (actual and estimated)
- (2) Nixa Public School District
- (3) U.S. Bureau of Labor Statistics

CITY OF NIXA, MISSOURI
Prinicpal Employers
Current Year and 2012

Employer	2021			2012		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Nixa School District	705	1	12.37%	629	1	11.90%
City of Nixa	151	2	2.65%	125	5	2.37%
Diversified	140	3	2.46%	124	4	2.35%
Wal-Mart	100	4	1.75%	372	2	7.04%
Nixa Hardware	82	5	1.44%			
Total Highspeed	73	6	1.28%			
Price Cutter	71	7	1.25%	96	6	1.82%
Ample Industries	70	8	1.23%			
Alliance Bus Company	69	9	1.21%			
Nixa Nursing & Rehab	68	10	1.19%			
St. John's Mercy				89	7	1.68%
Christian County Health Care				82	8	1.55%
People's Bank				76	9	1.44%
Doctor's Hospital				65	10	1.23%
Nauvalis Healthcare Solutions				200	3	3.78%
Total	1,529		26.82%	1,858		25.47%

Source: City Clerk's Office and Planning Department

CITY OF NIXA, MISSOURI
Property Value and Construction
Last Ten Fiscal Years

New Construction (2)

Fiscal Year	Total Estimated Actual Value (1)	Residential		Commercial		Alterations and Additions		Building Demolitions
		Number of Permits	Estimated Cost of Construction	Number of Permits	Estimated Cost of Construction	Number of Permits	Estimated Cost of Construction	Number of Permits
2021	\$ 1,597,718,162	277	\$ 77,537,435	4	\$ 1,190,000	20	\$ 1,215,000	3
2020	1,376,279,679	222	49,107,913	14	16,881,000	16	10,445,000	6
2019	1,296,378,210	247	50,832,184	10	16,035,000	13	2,185,000	5
2018	1,211,638,469	250	60,126,558	18	7,185,201	22	1,000,000	4
2017	1,148,131,996	211	45,563,615	6	465,000	45	25,000	2
2016	1,094,552,462	127	25,509,400	8	47,148,000	71	1,220,000	4
2015	1,060,833,682	105	17,935,210	5	4,892,000	68	157,500	5
2014	1,022,235,661	127	22,014,389	17	12,113,000	78	24,300	4
2013	1,005,724,869	133	20,256,716	5	4,024,600	73	1,189,500	1
2012	972,638,746	75	11,250,000	3	2,485,000	49	103,000	6

(1) Source: Christian County Assessor

(2) Source: City of Nixa Building Inspection Department

CITY OF NIXA, MISSOURI
Full-Time Equivalent Employees by Function/Programs
Last Ten Fiscal Years

Function/Programs	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General government										
Administrative Services	7	6	5	5	5	5	5	5	5	5
Municipal Court	2	2	2	2	2	2	2	2	2	2
Human Resources	2	2	2	2	2	2	2	2	2	2
Planning & Development	4	4	4	4	3	3	3	3	3	3
Building Inspections	4	4	4	4	4	3	3	3	3	3
Finance	6	6	6	6	6	6	6	7	7	6
Information Technology	0	1	1	1	1	0	0	0	1	0
Municipal property maintenance	2	2	2	2	2	2	2	2	1	1
Police										
Officers	42	40	36	34	34	29	27	27	27	27
Civilians	6	6	6	6	6	6	6	5	5	5
Parks and recreation	10	10	10	10	9	9	9	8	8	10
Utility Billing	9	10	10	11	11	11	11	11	11	11
Public Works										
Administration	6	6	5	4	4	4	3	3	3	3
Vehicle maintenance	2	2	2	2	2	2	2	2	2	2
Street Maintenance	15	13	13	13	13	13	13	13	13	13
Electric	16	18	18	14	14	14	14	14	14	14
Water	6	6	6.5	6.5	5.5	5.5	5.5	5.5	5.5	5.5
Wastewater	9.8	9.8	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3
Recycling	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Total	151	150	144	138	135	128	125	124	124	124

Source: City of Nixa Human Resource Department

CITY OF NIXA, MISSOURI
Operating Indicators by Function
Last Ten Fiscal Years

Function/Programs	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General government										
Business licenses issued	780	726	677	659	685	685	644	594	574	619
New Residential building permits issued	277	222	247	250	211	127	105	127	133	75
New Commercial building permits issued	4	14	10	18	6	8	5	17	6	3
Building inspections completed	4508	4,989	5,450	5,563	4,056	2,704	2,589	3,114	2,346	1,922
Rental inspections completed	844	942	1,016	1,064	1,116	1,250	1,301	1,368	1,378	1,413
Police-Patrol										
Calls for Services	41,215	38,904	38,258	28,862	25,686	24,390	18,899	19,764	18,425	17,476
Arrests	631	363	568	887	941	682	772	865	897	659
Tickets issued	1,874	1,628	2,569	2,519	2,862	2,963	2,263	2,703	2,705	2,433
Accidents	329	319	312	364	343	328	362	349	374	367
Public Works										
Streets resurfaced (miles)	6.5	8.4	4.6	2.5	3.8	3.2	3.4	4.6	5.9	4.1
Number of water towers	8	7	7	7	7	7	7	7	7	7
Number of wells	9	9	9	9	9	9	9	9	8	8
Number of water meters	9,369	9,214	8,892	8,654	8,378	8,161	8,083	7,945	7,827	7,675
Average daily well production (MGD)	2.5	2.7	2.4	2.4	2.4	2.3	2.8	2.2	2.0	2.3
Number of electric meter accounts	10,947	10,704	10,367	10,120	9,795	9,530	9,487	9,351	9,199	9,014
Number of electric sold (MWh)	158,270	150,996	152,947	158,710	152,303	152,104	147,191	146,361	143,898	145,432
WWTP average daily flow (MGD)	1.6	1.7	1.5	1.4	1.4	1.3	1.6	1.2	1.3	1.1
Recreation										
Number of recreational programs	52	49	47	45	45	42	42	48	44	37
Number of special events offered	12	11	8	8	8	8	10	16	12	10
Number of Fitness Center memberships**	2,551	2,290	2,340	2,193	1,954	1,775	1,351	1,089	475	-

Source: City department records.

** Fitness Center opened in 2013

CITY OF NIXA, MISSOURI
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General government										
Area (square miles)	8.57	8.57	8.57	8.97	8.97	8.82	8.53	8.53	8.53	8.53
Number of general governmental buildings	2	2	2	2	2	2	2	2	2	2
Public Safety										
Number of police stations	1	1	1	1	1	1	1	1	1	1
Public Works										
Number of street lights	2302	2,220	2,168	2,077	2,049	1,980	1,950	1,892	1,887	1,882
Miles of water mains*	144.6	142.0	140.4	138.3	137.0	134.0	130.1	130.026	129.0	-
Miles of sanitary sewers	127.8	125.5	123.9	121.8	120.6	117.0	115.5	115.5	109.0	109.0
Miles of sanitary force mains	13.4	13.38	13.38	13.38	13.30	12.79	12.79	12.79	14.00	14.00
Wastewater treatment capacity (MGD)	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Number of Electric Substations	4	4	4	4	4	4	4	4	4	4
Miles of electric line	204.1	210.0	196.0	203.0	200.1	195.0	195.0	188.0	187.3	187.3
Electric Poles**	2745	2,950	3,196	3,143	3,133	4,310	4,293	2,986	2,981	2,974
Recreation										
Number of parks	3	3	3	3	3	3	4	4	4	4
Park acreage	177	177	122	122	122	63	101	101	101	101
Number of recreational facilities	1	1	1	1	1	1	1	1	1	1
Number of baseball/softball fields	3	3	3	3	3	3	3	3	3	3
Number of soccer fields	3	3	3	3	3	3	3	3	3	3

*Records for water mains not available for 2010 - 2012

**Records updated in 2015 to include poles with street lights

Source: City departmental records.



**715 West Mount Vernon, Nixa, Missouri
65714**

www.nixa.com