

# Comprehensive Annual Financial Report

For the fiscal year ended Dec. 31, 2019



# CITY OF NIXA

## MISSOURI



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**UTILITIES**

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CITY OF NIXA  
715 W. Mt. Vernon  
Nixa, MO 65714

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CITY OF NIXA, MISSOURI

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COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

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FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2019

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REPORT PREPARED AND SUBMITTED  
BY THE FINANCE DEPARTMENT

Jimmy Liles, City Administrator  
and  
Donna Swatzell, Director of Finance

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CITY OF NIXA, MISSOURI  
Comprehensive Annual Finance Report  
For the Fiscal Year Ended December 31, 2018

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## SECTION I - INTRODUCTORY SECTION

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May 26, 2020

To the Honorable Mayor, Members of the City Council and Citizens of the City of Nixa, Missouri:

State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended December 31, 2019.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Decker & Degood, Certified Public Accountants, have issued an unmodified opinion on the City of Nixa, Missouri's financial statements for the year ended December 31, 2019. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. Our MD&A complements this letter of transmittal and should be read in conjunction with it.

## **CITY OF NIXA, MISSOURI**

Nixa, located in the southwestern part of Missouri, is six miles south of Springfield and 30 miles north of Branson on Highway 60, just four miles west of U.S. Highway 65. As one of the fastest growing cities in Missouri, Nixa increased 367% from a population of 4,076 in 1990 to a population of 19,022 in 2010. Current population of Nixa is estimated at 22,647.

The City of Nixa ranked #10 on the latest list of Missouri's safest cities compiled by The National Council for Home Safety and Security. This was the second consecutive year for Nixa to be rated in the top ten list. For the third consecutive year, the City of Nixa was awarded the Missouri Municipal League's Innovation Award in the Large City category. The 2019 award recognized the City's Think Tank. The Think Tank committee is made up of line level and mid-level staff, who devote time in research, discussion and recommendations for issues related to the City's internal operations. These recommendations are then presented to the City Administrator and leadership team to review and implement, as needed.

The City of Nixa provides a full range of services, including police protection, street maintenance, parks and recreational facilities, planning and zoning development, municipal court, and general administrative services. Nixa is also a full-utility-service City, providing all electrical distribution, delivery of water, sanitary sewer treatment and recycling services. The City's Electric Distribution Utility purchases electric energy from Springfield City Utilities, Southwestern Power Administration, Southwest Power Pool, and Nixa Solar. The City began purchases of solar power in 2017 and anticipates solar to generate 9% of Nixa's annual energy consumption. Nixa Utilities has been recognized by Smart Electric Power Alliance as one of the top ten utilities around the nation that added the most solar watts per customer in 2017 and has been recognized nationally as a Reliable Public Power Provider since 2014. Use of solar will reduce the City's carbon footprint by 10,542 metric tons per year. Coupled with federal hydropower purchases and a mix of renewable energy from Springfield City Utilities, Nixa's total renewable energy supply is near 50%. All of Nixa's water is pumped from the underground Ozark aquifer. In addition, Nixa's above ground storage has capacity for four days of normal use. Its state of the art, 4-million gallon/day sanitary sewer treatment facility accommodates all existing and near-term demands. Contractually, the City accommodates curbside trash and recycling pick-up for residents, as well as, having a public facility for all reusable product drop-offs.

## **PROFILE OF THE GOVERNMENT**

Incorporated as a village in 1902, Nixa became a fourth-class city under Missouri law on June 7, 1946. In April 2010, Nixa citizens voted to become a Home Rule Charter city. The City Charter provides for a non-partisan municipal government consisting of a Mayor and six council members. The Mayor is elected at large by the voters of the city every three years. The City is divided into three districts with two council members elected from each district for a three-year term.

Appointment of City Administrator, City Clerk, and Chief of Police are made by Mayor and Council. Terms for each of these positions are indefinite.

The City Administrator is the chief administrative officer of the City and is responsible to the Mayor and Council for the administration of all City affairs. The City Administrator is also responsible for the appointment of departmental directors and employees. In addition to the City Administrator, City Clerk, and Chief of Police, the City employs five other directors – Director of Planning and Zoning, Director of Public Works, Director of Finance, Director of Parks and Recreation, and Director of Human Resources. A total of 152 full-time positions were budgeted for 2020.

## **LOCAL ECONOMY**

The City issued 247 residential building permits in 2019. This was the third consecutive year for the City to issue over 200 permits, with 250 in 2018 and 211 in 2017.

City sales and use tax experienced an overall increase of twelve percent in 2019 for an additional \$495,176 in revenue. The majority of this increase is attributed to a use tax approved by voters in April 2018.



## **ECONOMIC DEVELOPMENT**

The City invests in and supports the Christian County Business Development Corporation (CCBDC). This organization operates as a regional economic development organization which exists to assist businesses in Nixa, and throughout Christian County, with their retention and expansion needs. The organization also helps start-up businesses and promotes the communities of Christian County to potential developers. The City also invests and supports the Nixa Chamber of Commerce. The Chamber of Commerce's mission is to focus on economic and business development. They do this through their core values: attract, connect, grow and engage. The City has an Assistant City Administrator who is also designated as a business concierge. This position is instrumental in assisting current and future businesses with a variety of needs.

## **MAJOR INITIATIVES**

During Fiscal Year 2019, the City of Nixa completed the following major initiatives:

- Relocation of overhead electric line along Hwy 14 West
- Upgrades to Wasson Lift Station and Force Main
- Purchase of land for downtown parking lot
- Improvements to Northview Road and Hwy 160 intersection
- Park Maintenance Building
- Police Facility remodel and fencing

Other major items, budgeted in 2019, have been carried forward into the 2020 budget for completion:

- Relocation of overhead electric line along Hwy 14 East
- Upgrades to SCADA System
- One million-gallon water storage tank on South Norton Road
- Improvements to water lines along Main Street, South Street, and crossing Hwy 14
- Parallel sewer line from South Street to State Highway 14
- Improvements to Super 8 Lift Station
- Roundabout at Tracker and Old Castle
- Chicane at Old Castle and Weldon
- Sidewalks along Nicholas Road
- Dog Park

## **FINANCIAL INFORMATION**

In developing the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable assurance, but not absolute, that assets are effectively safeguarded and transactions are performed in accordance with management's authorization and are properly recorded. The concept of reasonable assurance recognizes the cost of a control should not exceed the benefits likely to be derived and the evaluation of cost and benefits requires estimates and judgments by management. Within this framework, we believe that the City's system of internal accounting controls adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions.

## **Internal Budgeting Controls**

All funds are budgeted on an annual basis. Budgets provide a management control tool for financial planning and measurement of operational expenditure levels. Budgeting of the enterprise activity is necessary to ensure the level of user rates is sufficient to cover operational costs as well as meet bondholder requirements for debt coverage.

The City Charter specifies that the City Administrator shall submit to the Mayor and Council a budget for the ensuing fiscal year. A five-year capital program shall also be submitted prior to the final date for submission of the budget. The Council, by ordinance, adopts the budget on or before the last day of the month of the fiscal year currently ending. Adoption of the budget shall constitute appropriations of the amounts specified therein as expenditures from the funds indicated. During the fiscal year, supplemental appropriations and/or reduction of appropriations may be brought to the Council by the City Administrator for amendment of the adopted budget. In no event, shall the total proposed expenditures exceed the estimated revenues to be received plus any unencumbered cash reserves.

## **Relevant Financial Policies**

Several tools and policies have been developed and implemented by the City to ensure protection of the City's assets and to provide internal controls. In 2015, the Finance Department's Standard Operating Procedures manual was updated and presented to Council for approval; this policy is scheduled for review in 2020. The City's comprehensive Purchasing Policy and Investment Policy was updated and approved by Council in 2019. A Debt Management Policy was also introduced by staff in 2019 and approved by Council. Other adopted financial policies include an Identity Theft Prevention Program, Merchant Card Policy, Grant Policy, Fixed Asset Policy and Utility Billing Collection Policy.

The City of Nixa continually monitors user rates for the enterprise funds. Rate studies are conducted on a regular basis to ensure that revenues meet the needs of operations, debt, and capital improvements. User rates implement incremental increases to adjust to rising costs.

## **Cash Management**

The City's investment policy establishes guidelines and requirements for investing of all City revenue funds. The City's policy strives to earn the highest rate of return on invested funds without sacrificing either safety or liquidity. All deposits are secured by the Federal Deposit Insurance Cooperation and pledged securities. The securities pledged satisfy the requirements established under current state and federal laws. Proposals for comprehensive day-to-day depository and banking services are requested every three to five years from area banking institutions. The City requested and received such proposals in 2017. Investment of funds in long-term vehicles (six months or greater) are placed by competitive bids.

## **Long-Term Financial Planning**

The City of Nixa utilizes a five-year capital improvement program to identify and prioritize public projects. In accordance with our City Charter, the City Administrator is responsible for preparation of this program prior to the final date of submission of the annual budget. The capital program is adopted by resolution on or before the last day of the month of the current fiscal year.

To aid the various departments in the capital improvement program, initiatives are identified through the use of master plans. These plans, particularly electric, water and waste water, are reviewed every three (3) to five (5) years, depending on the City achieving projected estimates (e.g. growth rates, market trends, infrastructure integrity and revenue). City of Nixa's 2020 budget includes monies to provide an electric system study. A water rate study was conducted in 2017 with proposed rates adopted through 2022. A sewer system study was conducted in 2019; a rate structure for 2020 – 2026 identified in this study was adopted by Council. The City is in the process of reviewing its power purchasing contracts and rates to assess the current needs for providing electric energy to the community. A Street master plan was presented to Council in January 2016. A survey conducted during the Street master plan process continues to assist Council in the prioritization of transportation and connectivity issues. A Parks Master Plan which began in 2019 will be completed in 2020.

## **Debt Administration**

The City of Nixa had an outstanding debt balance of \$5,312,500 on December 31, 2019 compared to a balance of \$6,603,700 as of December 31, 2018. Of this balance, \$454,500 is general obligation debt. In compliance with Missouri Statutes, the City's general obligation debt issuance is subject to legal limitation based on 20% of total assessed value of real and personal property.

The remainder of the debt balance is comprised of general leasehold agreements, \$1,785,000; enterprise revenue bonds, \$2,443,000; and enterprise lease obligations, \$630,000.

## **OTHER INFORMATION**

### **Strategic Planning**

In 2015, action teams were formed by more than fifty (50) community members to determine the means to meet objectives and strategies that had been established by members of the community, City staff, and local businesses. This five-year (2015 – 2020) strategic plan, called Nixa's Continuing Improvement Plan (NCIP), was approved by Council to improve quality of life for the City's citizens. NCIP details action plans for four (4) strategies and twenty-four (24) action plans focusing on transportation, community involvement, economic development, and recreation. At the time of the 2020 NCIP progress assessment, the City had initiated all strategic action plans. Fifteen (15) action plans are achieved or operational and eight (8) are in progress. One (1) action plan remains initiated but not in progress.

The first phase of the next five-year strategic planning process, Imagine Nixa, was implemented in February 2020. Imagine Nixa is a community-wide brainstorm through a web-based forum. This tool allows all Nixa residents to have a voice in where the City will direct its resources and will lay the foundation for our 2020 – 2025 Strategic Planning Process.

### **Independent Audit**

As specified by the City's Charter, an independent audit of all City accounts is performed at least once a year in accordance with generally accepted accounting standards by a certified public accountant or firm of such accountants who have no personal interest, direct or indirect, in the fiscal affairs of the City government or any of its officers.

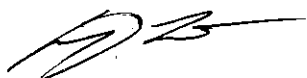
## Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Nixa for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2018. This was the fourth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. However, we believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

We would like to recognize the Mayor and Council for their high standards of professionalism in the management of the City's resources. Our appreciation is extended to the Finance Department in their diligence to maintain a reliable reporting system, and to other City departments in providing data for this report. In addition, we would like to thank our auditors, Decker and DeGood, PC, for their assistance in formulating this report.

Respectfully submitted,



Jimmy Liles  
City Administrator



Donna Swatzell  
Director of Finance



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Nixa  
Missouri**

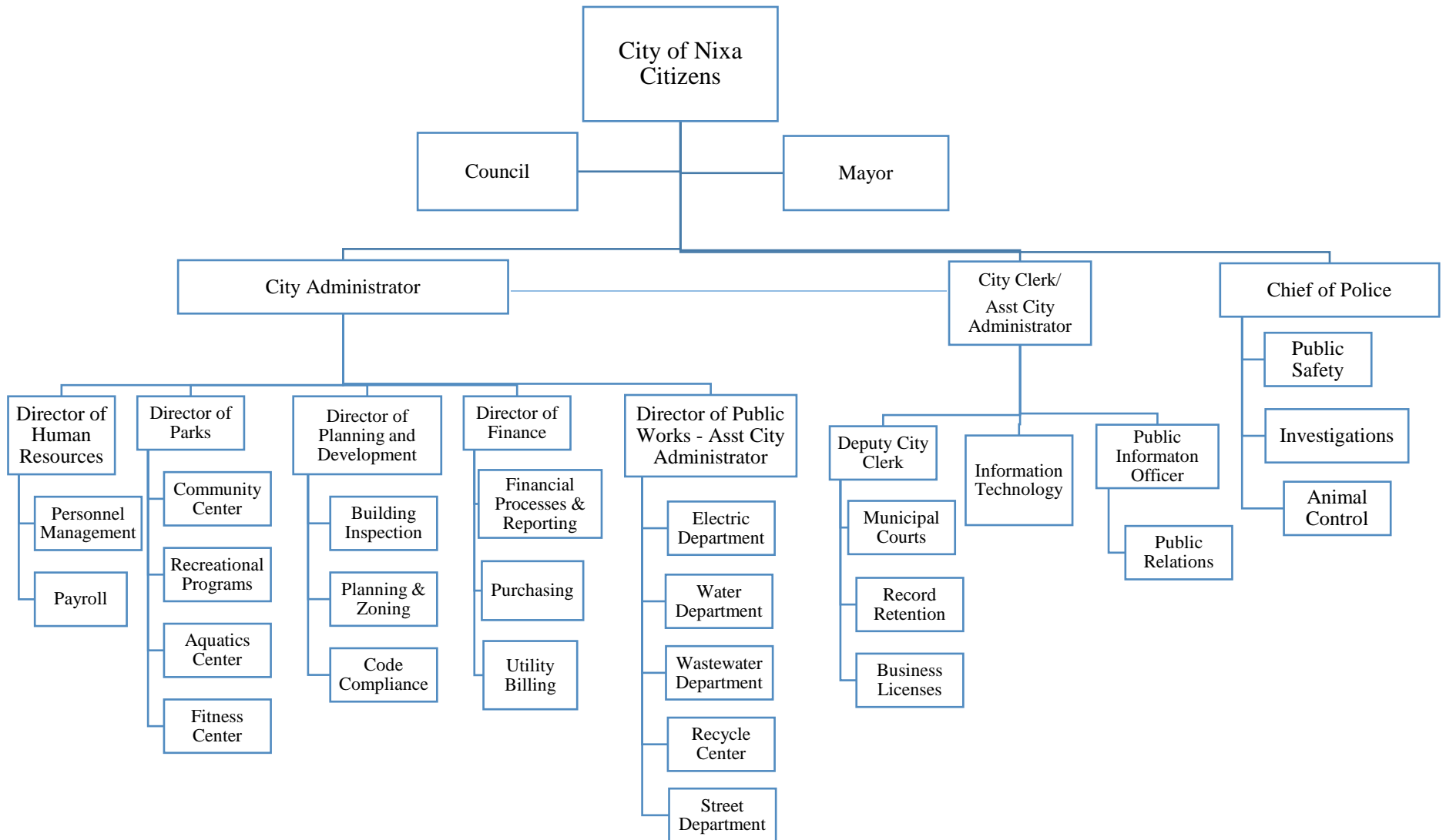
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2018**

*Christopher P. Morrill*

Executive Director/CEO

# CITY OF NIXA ORGANIZATIONAL CHART



# **City of Nixa, Missouri**

## **Principal Officials**

### **Mayor and Council**

Brian Steele, Mayor  
Scott Perryman, District I  
Jarad Giddens, District I  
Matt Barker, District II  
Aron Peterson, District II  
Darlene Graham, District III  
Justin Orf, District III

### **Appointed**

City Administrator – Jimmy Liles  
Director of Utilities and Public Works/Assistant City Administrator – Doug Colvin  
City Clerk/Assistant City Administrator – Cindy Robbins  
Chief of Police – Joe Campbell  
Director of Planning and Development – Travis Cossey  
Director of Parks and Recreation – Matt Crouse  
Director of Finance – Donna Swatzell  
Director of Human Resources – Amanda Hunsucker



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## SECTION II - FINANCIAL SECTION

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## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members of City Council  
City of Nixa, Missouri

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Nixa, Missouri, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Nixa, Missouri, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## *Other Matters*

### *Required Supplementary Information*

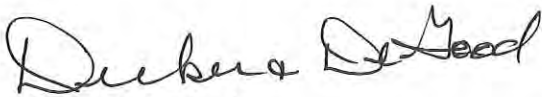
Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis* and the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The other supplementary information and introductory and statistical sections, as listed in the table of contents, are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



Decker & DeGood  
Springfield, Missouri  
March 24, 2020

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## Management's Discussion and Analysis

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P.O. Box 395  
Nixa, MO 65714  
Phone (417) 725-3785

## MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Nixa, Missouri we offer readers of the City of Nixa's financial statements this narrative overview and analysis of the financial activities of the City of Nixa for the fiscal year ended December 31, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on page i of this report.

### Financial Highlights

- The assets and deferred outflows of resources of the City of Nixa exceeded its liabilities at the close of the most recent fiscal year by \$ 124,930,474 (net position). Of this amount, \$ 36,433,877 represents unrestricted net position, which may be used to meet the government's ongoing obligations to citizens and creditors.
- As of December 31, 2019, governmental activities and business-type activities had net positions of \$69,343,687 and \$55,586,787, respectively.
- At the end of the current fiscal year, the City of Nixa's governmental funds reported combined ending fund balances of \$ 12,347,842, a decrease of \$ 124,484 in comparison with the prior year. Approximately 52.62% or \$6,498,084 is available for discretionary spending by the City of Nixa. The remaining fund balance is either restricted by outside parties, committed by Council or not in spendable form.
- The unassigned fund balance for the General Fund, \$6,498,084, is 98.42% of total General Fund expenditures, and is a decrease in comparison with the prior year unassigned fund balance.
- The City of Nixa's long-term debt obligations decreased by \$ 1,291,200, or 19.55% as compared to fiscal year 2018.

### Overview of the Financial Statements

This discussion and analysis provided here are intended to serve as an introduction to the City of Nixa's basic financial statements. The City of Nixa's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

### Government-wide Financial Statements

The *government-wide financial* statements are designed to provide readers with a broad overview of the City of Nixa's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the City of Nixa's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Nixa is improving or deteriorating.

The *statement of activities* presents information showing how the City of Nixa's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Nixa that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Nixa include general government, public safety, transportation, sanitation, culture and recreation. The business-type activities include the Waterworks, Wastewater, and Electric systems.

The government-wide financial statements can be found on pages 14 and 15 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Nixa, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Nixa can be divided into two categories: governmental funds and proprietary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Nixa maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and street fund which are considered to be major funds. Data from the other three governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The City of Nixa adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 16-19 of this report.

**Proprietary funds.** The City of Nixa maintains three different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Nixa uses enterprises funds to account for its Waterworks, Wastewater, and Electric operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Waterworks, Wastewater, and Electric, which are considered to be major funds of the City of Nixa.

The basic proprietary fund financial statements can be found on pages 20-22 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 23-59 of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the City of Nixa progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages 60-64 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 65-69 of this report.

### **Government-Wide Overall Financial Analysis**

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the City of Nixa, assets and deferred outflows exceeded liabilities and deferred inflows by \$124,930,474 at the close of the most recent fiscal year.



## City of Nixa's Net Position

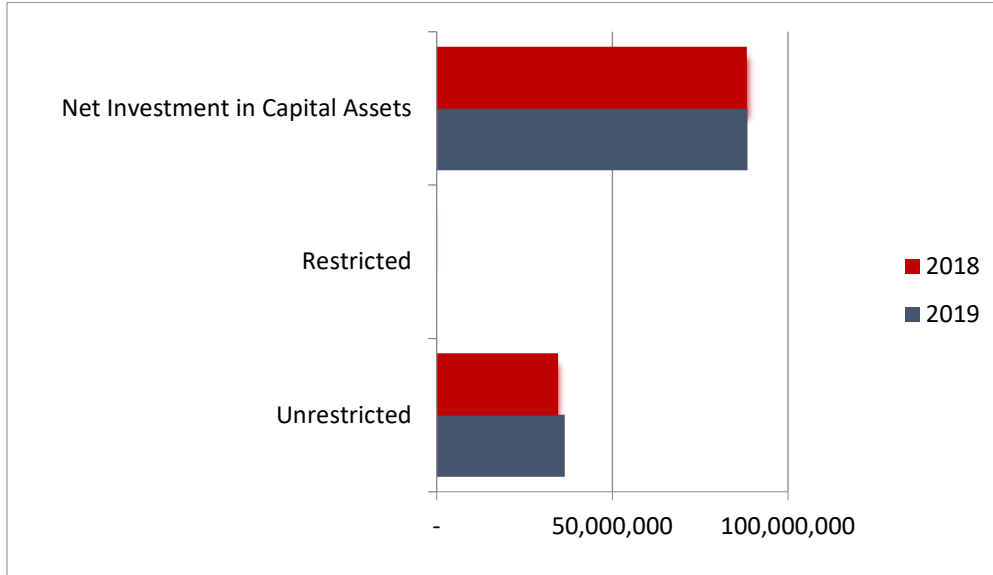
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current Assets and other assets	\$ 13,099,131	\$ 13,210,709	\$ 27,066,454	\$ 25,631,605	\$ 40,165,585	\$ 38,842,314
Capital Assets	59,272,087	60,561,656	34,438,728	34,257,818	93,710,815	94,819,474
Total Assets	72,371,218	73,772,365	61,505,182	59,889,423	133,876,400	133,661,788
Deferred Outflows of Resources						
Deferred on refunding	-	-	44,965	53,891	44,965	53,891
Deferred pension related	834,846	608,787	388,750	225,875	1,223,596	834,662
Total Deferred Outflows	834,846	608,787	433,715	279,766	1,268,561	888,553
Current Liabilities	1,487,952	592,677	3,554,859	2,100,316	5,042,811	2,692,993
Long-term Debt	1,891,146	3,086,343	2,536,394	4,069,876	4,427,540	7,156,219
Total Liabilities	3,379,098	3,679,020	6,091,253	6,170,192	9,470,351	9,849,212
Deferred Inflows						
Deferred on refunding	-	-	85,887	100,202	85,887	100,202
Deferred pension related	483,279	523,776	174,970	207,158	658,249	730,934
Total Deferred Inflows	483,279	523,776	260,857	307,360	744,136	831,136
Net Position:						
Invested in						
capital assets-net	57,032,587	57,812,956	31,394,408	30,429,640	88,426,995	88,242,596
Restricted	-	-	69,602	73,133	69,602	73,133
Unrestricted	12,311,100	12,365,400	24,122,777	23,188,864	36,433,877	35,554,264
Total net position	\$ 69,343,687	\$ 70,178,356	\$ 55,586,787	\$ 53,691,637	\$ 124,930,474	\$ 123,869,993

By far, the largest portion of the City of Nixa's net position (70.78%) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The City of Nixa uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the City of Nixa's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City of Nixa's net position (.06%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$ 36,433,877 is unrestricted and may be used to meet the government's ongoing obligations to its citizens and creditors.

At the end of the current fiscal year, the City of Nixa is able to report positive balances in all reported categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

City of Nixa, Net Position  
December 31, 2019 and 2018



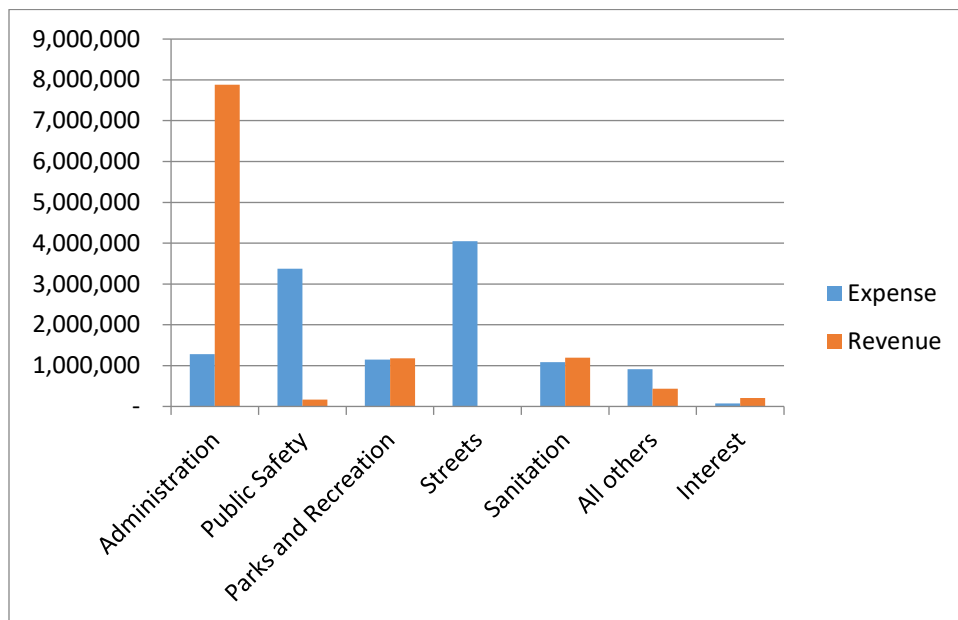
However, the City of Nixa's overall net position increased \$ 1,060,481 from the prior year fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

**Governmental activities.** Governmental activities decreased the City of Nixa's net position by \$ 834,669, thereby accounting for -79% of the total growth in the net position of the City of Nixa. Compared to last year's growth for Governmental activities, this was a decrease of \$1,192,314.

## City of Nixa's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues:						
Program Revenues:						
Charges for services	\$ 2,791,791	\$ 2,696,924	\$ 23,872,130	\$ 24,547,152	\$ 26,663,921	\$ 27,244,076
Operating grants and contributions	8,417	14,436		-	8,417	14,436
Capital grants and contributions	176,391	168,049	239,924	255,161	416,315	423,210
General Revenues:						
Taxes	6,884,798	6,275,418		-	6,884,798	6,275,418
Investment earnings	210,845	212,140	389,791	305,427	600,636	517,567
Other	51,300	56,731	9,262	-	60,562	56,731
Total Revenues	<u>10,123,542</u>	<u>9,423,698</u>	<u>24,511,107</u>	<u>25,107,740</u>	<u>34,634,649</u>	<u>34,531,438</u>
Expenses:						
Administration	1,282,609	1,218,761	-	-	1,282,609	1,218,761
Public Safety	3,370,743	3,112,497	-	-	3,370,743	3,112,497
Building inspection	369,224	280,711	-	-	369,224	280,711
Storm water	32,033	35,483	-	-	32,033	35,483
Planning	212,351	242,790	-	-	212,351	242,790
Sanitation	1,082,839	1,016,192	-	-	1,082,839	1,016,192
Parks and recreation	1,445,898	1,315,217	-	-	1,445,898	1,315,217
Streets	4,052,087	2,724,345	-	-	4,052,087	2,724,345
Interest	71,662	92,780	-	-	71,662	92,780
Waterworks	-	-	1,834,052	1,750,023	1,834,052	1,750,023
Wastewater	-	-	2,610,360	2,317,476	2,610,360	2,317,476
Electric	-	-	17,210,310	17,423,304	17,210,310	17,423,304
Total Expenses	<u>11,919,446</u>	<u>10,038,776</u>	<u>21,654,722</u>	<u>21,490,803</u>	<u>33,574,168</u>	<u>31,529,579</u>
Other sources and (uses)						
Gain of sale of capital assets	-	-	-	4,779,723	-	4,779,723
Transfers	<u>961,235</u>	<u>972,723</u>	<u>(961,235)</u>	<u>(972,723)</u>	<u>-</u>	<u>-</u>
Change in Net Position	(834,669)	357,645	1,895,150	7,423,937	1,060,481	7,781,582
Change in Accounting Estimate	-	33,358	-	967,900	-	1,001,258
Net Position, beginning	<u>70,178,356</u>	<u>69,787,353</u>	<u>53,691,637</u>	<u>45,299,800</u>	<u>123,869,993</u>	<u>115,087,153</u>
Net Position, ending	<u>\$ 69,343,687</u>	<u>\$ 70,178,356</u>	<u>\$ 55,586,787</u>	<u>\$ 53,691,637</u>	<u>\$ 124,930,474</u>	<u>\$ 123,869,993</u>

## Expenses and Program Revenues -Governmental Activities



**Business-type activities.** Business-type activities increased the City of Nixa's net position by \$ 1,895,150, thereby accounting for 179% of the total growth in the net position of the City of Nixa. This was a decrease of \$ 5,528,787 over the prior year. Continued incremental rate increases in Waterworks and Wastewater Funds have offset rises in expense and provide additional funds for improvements totaling \$ 1,895,150.

### Financial Analysis of the City of Nixa's Funds

As noted earlier, the City of Nixa uses fund accounting to demonstrate compliance with legal or finance-related requirements.

### Governmental Funds

The focus of the City of Nixa's governmental funds is to provide information on the near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

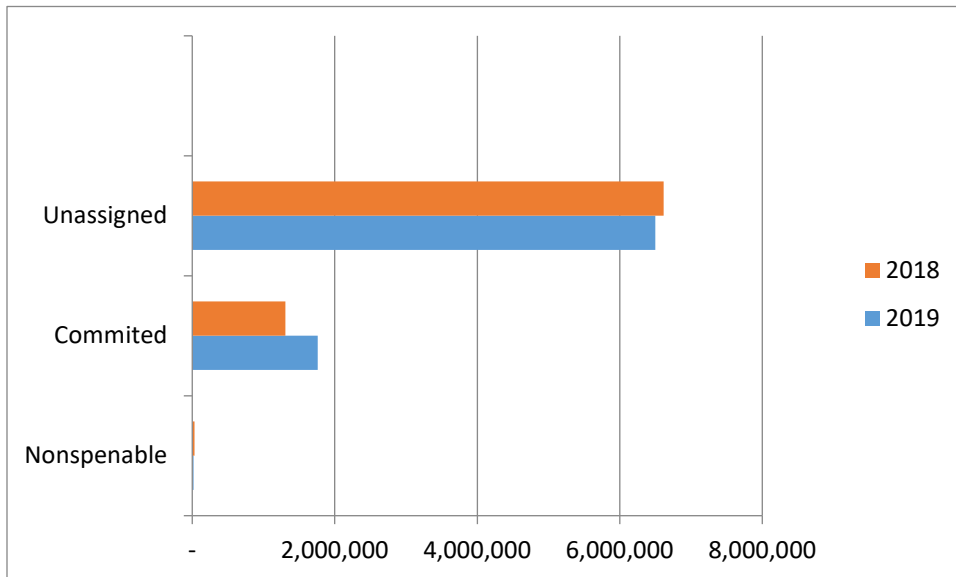
Governmental fund balance is reported in five separate categories: Nonspendable, restricted, committed, assigned, and unassigned. Nonspendable fund balance includes amounts that cannot be spent for legal or practical reasons. Examples include prepaid items and inventory. Restricted fund balance includes amounts restricted to specific purposes by external parties such as amounts restricted for specific purposes such as streets and parks.

Committed fund balance includes amounts that have been set aside by the City of Nixa Council for a specific purpose prior to the end of the fiscal year. Assigned fund balance includes amounts that have been set aside by the City of Nixa Council for a specific purpose, but subsequent to the end of the fiscal year. Unassigned fund balance includes all remaining amounts.

As of the end of the current fiscal year, the City of Nixa's governmental funds reported a combined ending fund balance of \$ 12,437,842 with a decrease of \$ 124,484 compared to the prior fiscal year. Of the total balance, \$ 2,198,778 is Committed, \$33,557 is Non-spendable, \$3,617,423 is restricted, and \$ 6,498,084 is unassigned.

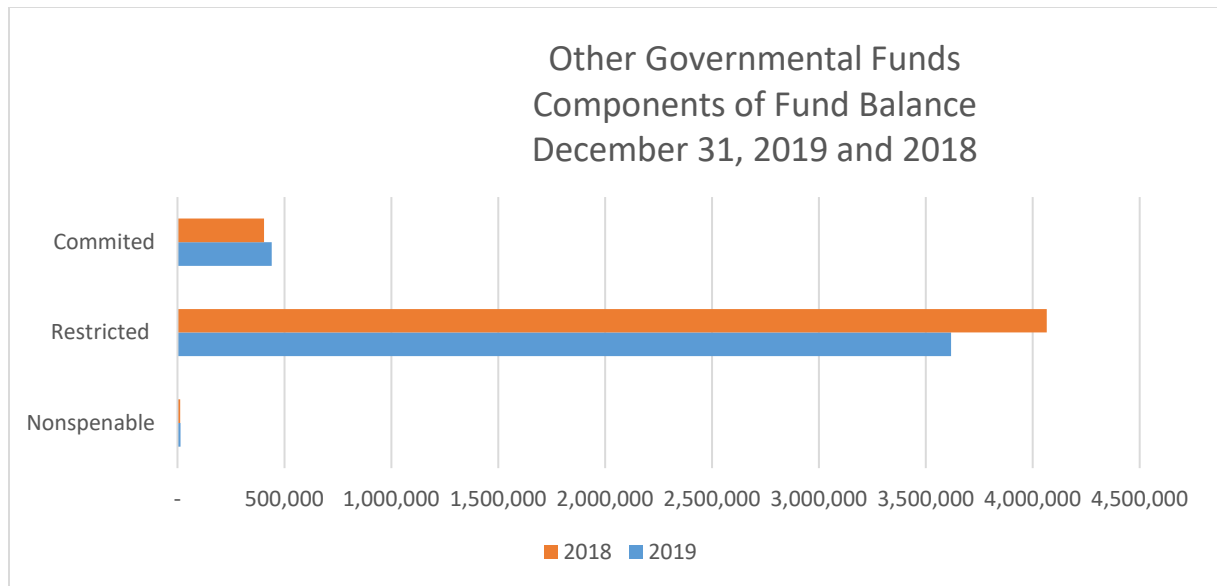
The General Fund is the chief operating fund of the City of Nixa. At the end of the current fiscal year, the General Fund reported a fund balance of \$ 8,276,440 of which \$ 19,711 was nonspendable, \$ 1,758,645 committed for park improvements and economic development, and \$ 6,498,084 was unassigned.

General Fund  
Components of Fund Balance  
December 31, 2019 and 2018



Fund balance of the General Fund increased \$ 286,998 which was down from the prior year of \$ 80,550. As compared to the prior year, the General Fund had an increase in sales and use tax of \$ 431,960 and most of that was from a new use tax passed for 2018, offset by increases in administration and police operating expenditures of \$ 448,773.

Fund balance of the Street Fund decreased \$ 451,967 which was a decrease over the prior year of \$ 991,414 as a result of the City's shared cost with the State of Missouri for roads owned by the State of Missouri but coming together at the City's intersections.



### Proprietary Funds

The City of Nixa’s proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position in the City of Nixa’s major proprietary funds totaled the following: (1) \$ 5,258,697 in the Waterworks Fund, (2) \$ 5,603,328 in the Wastewater Fund and (3) \$ 13,260,752 in the Electric Fund. The finances of these funds were discussed earlier as part of the business-type activities.

### GENERAL FUND BUDGETARY HIGHLIGHTS

Minor revisions were made to the General Fund original expenditure budget. The original General Fund expenditure budget was forecasted at \$ 6,774,116 and the revised expenditure budget was increased by 3.06% to \$6,981,901 to allow for possible capital improvements. Actual expenditures for the General Fund came in 5.44% under the revised expenditure budget for a savings of \$380,030.

No revisions were made to the General Fund original revenue budget of \$6,255,400. Actual revenue for the General Fund was \$ 6,370,634, for an increase of 1.84% or \$ 115,234 compared to budgeted revenue.

**CAPITAL ASSET AND DEBT ADMINISTRATION**  
**(net of depreciation)**

	Governmental Activities		Business-Type Activities		Totals	
	2019	2018	2019	2018	2019	2018
Land	\$ 2,031,802	\$ 1,990,552	\$ 854,960	\$ 854,960	\$ 2,886,762	\$ 2,845,512
Buildings	7,107,125	7,212,844	2,281,423	2,368,617	9,388,548	9,581,461
Improvements	5,458,339	5,221,041	28,575,091	29,314,518	34,033,430	34,535,559
Street	43,267,364	44,330,226	-	-	43,267,364	44,330,226
Equipment	772,322	836,190	623,013	444,120	1,395,335	1,280,310
Vehicles	540,627	384,848	992,316	968,806	1,532,943	1,353,654
Construction-In-Progress	94,508	585,955	1,111,925	306,797	1,206,433	892,752
	<u>\$ 59,272,087</u>	<u>\$ 60,561,656</u>	<u>\$ 34,438,728</u>	<u>\$ 34,257,818</u>	<u>\$ 93,710,815</u>	<u>\$ 94,819,474</u>

Additional information on the City of Nixa's capital assets can be found in Note D and R of the notes to the financial statements of this report.

**Debt**

At year-end, the City of Nixa had \$ 5,312,500 in outstanding notes as compared to the prior year of \$ 6,603,700.

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenue Bonds	\$ -	\$ -	\$ 2,443,000	\$ 3,115,000	\$ 2,443,000	\$ 3,115,000
G.O. Bonds	454,500	733,700	-	-	454,500	733,700
Lease Obligations	1,785,000	2,015,000	630,000	740,000	2,415,000	2,755,000
TOTALS	<u>\$ 2,239,500</u>	<u>\$ 2,748,700</u>	<u>\$ 3,073,000</u>	<u>\$ 3,855,000</u>	<u>\$ 5,312,500</u>	<u>\$ 6,603,700</u>

Additional information on the City of Nixa's long-term debt can be found in Note E and R of the notes to the financial statements of this report.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The 2020 budget for the City of Nixa indicates \$45,192,515 in expenditures, offset by \$38,702,901 in revenue. Expenditures are comprised of \$34,616,709 for operations, \$1,497,579 for debt retirement and \$9,078,227 for capital improvement projects. Revenue for 2020 will cover 100% of operational expenses and debt retirement. Current year revenue will provide for 28.5% of capital improvements; unassigned fund balance will cover remaining 71.5% or \$6,489,614.

General and transportation sales and taxes for 2019 rose 4.8% over the previous year. With the passage of use tax in 2018, the City saw its first full year of use tax revenue in 2019 with collections of \$414,994. The budget for 2020 reflects a 2.6% increase in sales and use taxes.

For the third year, the City of Nixa has surpassed the 200 mark for residential permits. For 2017, 211



permits were issued, with 250 for 2018 and 247 for 2019. This compares to an average of 120 permits for the three years prior to 2017. As of December 31, 2019, three new developments with 91 lots were under construction, and an additional two developments totaling 68 lots were under review.

Capital projects for 2020 are budgeted at \$6,928,950 for proprietary funds and \$2,149,277 for governmental activities. For governmental funds, \$373,200 was budgeted for equipment and vehicles, \$780,750 for building and facility improvements, and \$995,327 for street and sidewalk improvements. The electric fund has a budget of \$1,770,000 for system improvements, \$55,750 for facility improvements and \$482,100 for equipment and vehicles. The budget for the waterworks fund includes \$1,700,000 for completion of a new water tower, \$1,093,000 in other system improvements, and \$19,100 for equipment and vehicles. System improvements for the wastewater fund total \$1,430,400, \$250,000 for new storage and shop facility, and \$128,600 has been budgeted for equipment and vehicles.

Two new management positions have been budgeted for 2020. These include an in-house City Attorney and an Assistant Public Works Director. These two positions will add \$152,328 in budgeted wages for 2020. In addition to these positions, four additional police officers and three additional utility workers (two for Street Department and one the Wastewater Department) are included in the 2020 budget – for a budget increase of \$202,916 for wages.

The 2020 budget includes a system and rate study for the Electric Fund. In 2019, a five-year master plan was conducted for the wastewater fund. This plan established rates through 2026 that were approved by Council in January of 2020. A rate study for the water fund was completed and approved in 2017 with incremental rate increases effective until 2022.

While the full impact of COVID-19 on the City's 2020 budget is unknown, City staff is confident of its ability to address changes in revenue and expenditures. The City's fiscally conservative policies and practices have provided adequate operating and surplus reserves to withstand this event.

## **CONTACTING THE CITY OF NIXA'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the City of Nixa's finances and to show the City of Nixa's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Director's Office at 715 West Mt. Vernon, Nixa, Missouri



Donna Swatzell,  
Finance Director

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## Basic Financial Statements

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**CITY OF NIXA, MISSOURI**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2019**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalent	\$ 11,499,652	\$ 19,587,127	\$ 31,086,779
Investments	-	3,985,952	3,985,952
Receivables:			
Utility accounts, net	94,678	2,364,476	2,459,154
Property taxes, net	762,343	-	762,343
Other taxes	708,901	-	708,901
Materials and supply inventory	-	1,044,198	1,044,198
Prepaid items	33,557	15,099	48,656
Net pension assets	-	-	-
Cash and cash equivalents-restricted			
Debt service reserves	-	69,602	69,602
Capital assets:			
Land	2,031,802	854,960	2,886,762
Construction in progress	94,508	1,111,925	1,206,433
Other capital assets, net of accumulated depreciation	57,145,777	32,471,843	89,617,620
Total Assets	72,371,218	61,505,182	133,876,400
<b>DEFERRED OUTFLOW OF RESOURCES</b>			
Deferred loss on refunding	-	44,965	44,965
Deferred amounts related to pensions	834,846	388,750	1,223,596
Total Deferred Outflows of Resources	834,846	433,715	1,268,561
<b>LIABILITIES</b>			
Accounts payable	332,072	1,684,097	2,016,169
Accrued wages and benefits	231,642	78,255	309,897
Accrued sales tax	-	23,032	23,032
Accrued interest	24,895	2,217	27,112
Unearned revenues	164,498	-	164,498
Deposits payable	-	891,751	891,751
Long-term liabilities:			
Amounts due within one year	524,200	875,508	1,399,708
Amounts due in more than one year:	2,085,164	2,321,174	4,406,338
Net pension liability	16,627	215,219	231,846
Total Liabilities	3,379,098	6,091,253	9,470,351
<b>DEFERRED INFLOW OF RESOURCES</b>			
Deferred gain on refunding, net	-	85,887	85,887
Deferred amounts related to pensions	483,279	174,970	658,249
Total Deferred Inflow of Resources	483,279	260,857	744,136
<b>NET POSITION</b>			
Net investment in capital assets	57,032,587	31,394,408	88,426,995
Restricted for:			
Debt service	-	69,602	69,602
Unrestricted	12,311,100	24,122,777	36,433,877
Total Net Position	\$ 69,343,687	\$ 55,586,787	\$ 124,930,474

The notes to financial statements are an integral part of this statement.

**CITY OF NIXA, MISSOURI**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
General government	\$ 1,282,609	\$ 1,263	\$ 3,450	\$ -	\$ (1,277,896)	\$ -	\$ (1,277,896)
Public safety:							
Police	3,370,743	153,217	17,862	-	(3,199,664)	-	(3,199,664)
Building inspections	369,224	72,067	-	-	(297,157)	-	(297,157)
Storm water	32,033	-	-	-	(32,033)	-	(32,033)
Planning	212,351	364,330	-	-	151,979	-	151,979
Sanitation	1,082,839	1,190,945	-	-	108,106	-	108,106
Park and recreation	1,445,898	1,009,969	4,967	164,342	(266,620)	-	(266,620)
Streets	4,052,087	-	-	12,049	(4,040,038)	-	(4,040,038)
Interest on long-term debt	71,662	-	-	-	(71,662)	-	(71,662)
Total governmental activities	11,919,446	2,791,791	26,279	176,391	(8,924,985)	-	(8,924,985)
Business-type activities:							
Waterworks	1,834,052	2,731,086	-	-	-	897,034	897,034
Wastewater	2,610,360	3,230,466	-	239,924	-	860,030	860,030
Electric	17,210,310	17,910,578	-	-	-	700,268	700,268
Total business-type activities	21,654,722	23,872,130	-	239,924	-	2,457,332	2,457,332
Total Government	\$ 33,574,168	\$ 26,663,921	\$ 26,279	\$ 416,315	(8,924,985)	2,457,332	(6,467,653)
General Revenues							
Taxes:							
Property taxes for general purposes					900,615	-	900,615
Franchise taxes					527,395	-	527,395
Sales and use taxes					4,680,483	-	4,680,483
Missouri motor fuel taxes					776,305	-	776,305
Investment earnings					210,845	389,791	600,636
Miscellaneous					33,438	-	33,438
Gain on sale of capital assets					-	9,262	9,262
Transfer-Fee in Lieu Of					961,235	(961,235)	-
Total general revenues, transfers, and special items					8,090,316	(562,182)	7,528,134
Change in net position					(834,669)	1,895,150	1,060,481
Net position beginning (Restated)					70,178,356	53,691,637	123,869,993
Net position ending					\$ 69,343,687	\$ 55,586,787	\$ 124,930,474

The notes to financial statements are an integral part of this statement.

# CITY OF NIXA, MISSOURI

## BALANCE SHEET- GOVERNMENTAL FUNDS DECEMBER 31, 2019

	General Fund	Street Fund	Total Nonmajor Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalent	\$ 7,334,667	\$ 3,540,302	\$ 624,683	\$ 11,499,652
Accounts receivable-				
Property taxes, (net)	762,343	-	-	762,343
Refuse (net)	94,678	-	-	94,678
Sales, franchise, and motor fuel taxes	488,516	203,079	17,306	708,901
Prepaid items	19,711	7,886	5,960	33,557
<b>Total Assets</b>	<b>\$ 8,699,915</b>	<b>\$ 3,751,267</b>	<b>\$ 647,949</b>	<b>\$ 13,099,131</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 202,584	\$ 61,125	\$ 68,363	\$ 332,072
Accrued wages and benefits	179,473	22,071	30,098	231,642
Unearned revenues	18,341	139,574	6,583	164,498
<b>Total Liabilities</b>	<b>400,398</b>	<b>222,770</b>	<b>105,044</b>	<b>728,212</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable property tax revenue	23,077	-	-	23,077
<b>FUND BALANCES</b>				
Fund Balances -				
Nonspendable	19,711	7,886	5,960	33,557
Restricted-				
Streets	-	3,520,611	-	3,520,611
Storm water	-	-	96,812	96,812
Committed-				
Economic Development	427,152			427,152
Park improvements	1,331,493	-	400,437	1,731,930
Building inspection	-	-	39,696	39,696
Unassigned	6,498,084	-	-	6,498,084
<b>Total Fund Balances</b>	<b>8,276,440</b>	<b>3,528,497</b>	<b>542,905</b>	<b>12,347,842</b>
<b>Total Liabilities, Deferred Inflow of Resources and Fund Balances</b>	<b>\$ 8,699,915</b>	<b>\$ 3,751,267</b>	<b>\$ 647,949</b>	<b>\$ 13,099,131</b>

The notes to financial statements are an integral part of this statement.

**CITY OF NIXA, MISSOURI**  
**RECONCILIATION OF THE GOVERNMENT FUNDS**  
**BALANCE SHEET TO THE GOVERNMENT-WIDE**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2019**

Total Fund Balances-Governmental Funds		\$ 12,347,842
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.		
Non-depreciable assets	2,126,310	
Depreciable assets	<u>57,145,777</u>	
		59,272,087
Property taxes assessed by the City, but not collected as of year end, are deferred within the fund financial statements. However, revenue for this amount is recognized in the government-wide statements.		23,077
Certain amounts are not a use of financial resources and, therefore, are not reported in the governmental funds. These items consist of:		
Deferred outflows - pension related	834,846	
Net pension liability	(16,627)	
Deferred inflows - pension related	<u>(483,279)</u>	
		334,940
Interest on long-term debt is accrued as a liability in the government-wide statements but is not recognized in the government funds until due.		(24,895)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.		
Long-term liabilities at year-end consist of:		
G.O.Bonds and Capital Lease Obligations payable	(2,239,500)	
Compensated absences	<u>(369,864)</u>	
		<u>(2,609,364)</u>
Net position of governmental activities		<u><u>\$ 69,343,687</u></u>

The notes to financial statements are an integral part of this statement.

**CITY OF NIXA, MISSOURI**  
STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	General Fund	Street Fund	Total Nonmajor Funds	Total Governmental Funds
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ 894,793	\$ -	\$ -	\$ 894,793
Franchise taxes	527,395	-	-	527,395
Sales and use taxes	3,182,928	1,383,968	-	4,566,896
Intergovernmental taxes:				
Missouri motor fuel taxes	-	776,305	-	776,305
Christian County sales tax	-	113,587	-	113,587
Licenses & permits	72,067	-	-	72,067
Charges for services:				
Sanitation	1,190,945	-	-	1,190,945
Park programs	-	-	982,833	982,833
Plan reviews and inspections	-	-	364,330	364,330
Fines & forfeitures	153,217	-	-	153,217
Investment earnings	143,065	56,987	10,793	210,845
Grants	21,312	12,049	1,860	35,221
Contributions	-	-	3,107	3,107
Rents	1,263	-	27,136	28,399
Impact fees	164,342	-	-	164,342
Miscellaneous	19,307	13,322	809	33,438
Total Revenues	<u>6,370,634</u>	<u>2,356,218</u>	<u>1,390,868</u>	<u>10,117,720</u>
<b>EXPENDITURES</b>				
Current:				
General government	1,145,287	-	-	1,145,287
Police	3,213,251	-	-	3,213,251
Building inspection	-	-	357,816	357,816
Streets	-	2,757,923	-	2,757,923
Planning/Economic development	216,719	-	-	216,719
Parks	-	-	1,239,139	1,239,139
Sanitation	1,082,839	-	-	1,082,839
Storm water	-	-	32,033	32,033
Capital outlay:				
General government	63,223	-	-	63,223
Police	295,405	-	-	295,405
Streets	-	50,262	-	50,262
Parks	-	-	137,326	137,326
Building inspection	-	-	27,069	27,069
Debt service:				
Principal retirement	509,200	-	-	509,200
Interest and fiscal agent fees	75,947	-	-	75,947
Total Expenditures	<u>6,601,871</u>	<u>2,808,185</u>	<u>1,793,383</u>	<u>11,203,439</u>
<b>EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES</b>	<u>(231,237)</u>	<u>(451,967)</u>	<u>(402,515)</u>	<u>(1,085,719)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from other funds	-	-	443,000	443,000
Transfers to other funds	(443,000)	-	-	(443,000)
Transfer in-Fee in Lieu of Taxes	961,235	-	-	961,235
Total Other Financing Sources (Uses)	<u>518,235</u>	<u>-</u>	<u>443,000</u>	<u>961,235</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>286,998</u>	<u>(451,967)</u>	<u>40,485</u>	<u>(124,484)</u>
<b>FUND BALANCES - BEGINNING (RESTATED)</b>	<u>7,989,442</u>	<u>3,980,464</u>	<u>502,420</u>	<u>12,472,326</u>
<b>FUND BALANCES- ENDING</b>	<u>\$ 8,276,440</u>	<u>\$ 3,528,497</u>	<u>\$ 542,905</u>	<u>\$ 12,347,842</u>

The notes to financial statements are an integral part of this statement.



**CITY OF NIXA, MISSOURI**  
**RECONCILIATION OF STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

Amounts reported for *governmental activities* in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(124,484)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlays	573,285	
Depreciation expense	<u>(1,862,851)</u>	
		(1,289,566)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the same statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position

Principal payments	509,200	
Change in accrued interest payable	<u>4,285</u>	
		513,485

Under the modified accrual basis of accounting used in the governmental funds, revenues are not recognized until funds are measurable and available to finance current expenditures. In the statement of activities, however, which is presented on the accrual basis, revenues are reported regardless of when financial resources are available. This is the net adjustment to property tax revenue in converting to the full accrual basis.

5,822

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.

Compensated absences	(32,221)	
Change in LAGERS net pension obligation	<u>92,295</u>	
		<u>60,074</u>

Change in net position of governmental activities	\$	<u><u>(834,669)</u></u>
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The notes to financial statements are an integral part of this statement.

# CITY OF NIXA, MISSOURI

## STATEMENT OF NET POSITION- PROPRIETARY FUNDS DECEMBER 31, 2019

	Business-type Activities			Total
	Waterworks Fund	Wastewater Fund	Electric Fund	Enterprise Funds
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalent	\$ 5,161,159	\$ 4,451,414	\$ 9,974,554	\$ 19,587,127
Investments	398,595	996,488	2,590,869	3,985,952
Utility accounts receivable, net	241,254	342,285	1,780,937	2,364,476
Material and supplies inventory	111,021	-	933,177	1,044,198
Prepaid items	3,397	4,501	7,201	15,099
Total Current Assets	5,915,426	5,794,688	15,286,738	26,996,852
Noncurrent assets:				
Restricted assets: Cash and cash equivalents				
Debt service reserve	-	69,602	-	69,602
Capital assets:				
Land	116,751	149,255	588,954	854,960
Construction in progress	793,359	111,800	206,766	1,111,925
Property, plant and equipment (Net of accumulated depreciation)	6,109,127	15,385,587	10,977,129	32,471,843
Total Noncurrent Assets	7,019,237	15,716,244	11,772,849	34,508,330
Total Assets	12,934,663	21,510,932	27,059,587	61,505,182
<b>DEFERRED OUTFLOW OF RESOURCES</b>				
Deferred loss on refunding, net	17,186	27,779	-	44,965
Deferred amounts related to pension	74,335	110,537	203,878	388,750
Total Deferred Outflows of Resources	91,521	138,316	203,878	433,715
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	420,969	69,449	1,193,679	1,684,097
Accrued wages and benefits	13,086	21,654	43,515	78,255
Accrued sales tax	4,437	-	18,595	23,032
Accrued interest	938	1,279	-	2,217
Deposits payable	192,900		698,851	891,751
Debt due within one year:				
Compensated absences	10,785	20,671	41,052	72,508
Revenue bonds payable	225,000	463,000	-	688,000
Capital lease obligation	-	115,000	-	115,000
Total Current Liabilities	868,115	691,053	1,995,692	3,554,860
Noncurrent liabilities:				
Compensated absences	13,339	8,295	29,540	51,174
Revenue bonds payable	300,000	1,455,000	-	1,755,000
Capital lease obligation	-	515,000	-	515,000
Net pension liability	41,153	61,196	112,870	215,219
Total Noncurrent Liabilities	354,492	2,039,491	142,410	2,536,393
Total Liabilities	1,222,607	2,730,544	2,138,102	6,091,253
<b>DEFERRED INFLOW OF RESOURCES</b>				
Deferred gain on refunding, net	-	85,887	-	85,887
Deferred amounts related to pensions	33,457	49,751	91,762	174,970
Total Deferred Inflows of Resources	33,457	135,638	91,762	260,857
<b>NET POSITION</b>				
Net investment in capital assets	6,511,423	13,110,136	11,772,849	31,394,408
Restricted for revenue bond retirement	-	69,602	-	69,602
Unrestricted	5,258,697	5,603,328	13,260,752	24,122,777
Total Net Position	\$ 11,770,120	\$ 18,783,066	\$ 25,033,601	\$ 55,586,787

The notes to financial statements are an integral part of this statement.

**CITY OF NIXA, MISSOURI**  
STATEMENT OF REVENUES,  
EXPENSES AND CHANGES IN NET POSITION -  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	Business-type Activities			Total
	Waterworks Fund	Wastewater Fund	Electric Fund	Enterprise Funds
OPERATING REVENUES:				
Charges for services	\$ 2,501,094	\$ 3,053,340	\$ 17,780,380	\$ 23,334,814
Recycling charges	-	162,144	-	162,144
Hookups, permits, and reconnect fees	61,786	4,810	106,247	172,843
Miscellaneous income	3,113	10,172	23,951	37,236
Tower lease	165,093	-	-	165,093
Total Operating Revenues	2,731,086	3,230,466	17,910,578	23,872,130
OPERATING EXPENSES:				
Administrative fee to General Fund	508,358	306,025	563,885	1,378,268
Chemicals	10,548	18,321	-	28,869
Computer supplies and expense	36,803	47,455	39,330	123,588
Contract labor	298	-	48,367	48,665
Depreciation	285,126	797,967	621,924	1,705,017
Dues and licenses	16,624	6,622	23,648	46,894
Electricity purchased	-	-	13,318,236	13,318,236
Employee insurance	75,854	96,335	158,749	330,938
Employee retirement	22,338	23,495	64,243	110,076
Gasoline and diesel	12,869	20,429	21,671	54,969
Insurance	45,401	64,065	59,597	169,063
Merchant card fees	38,349	38,349	38,349	115,047
Miscellaneous	2,243	3,523	3,456	9,222
Office supplies and postage	27,410	26,917	27,639	81,966
Payroll taxes	22,724	30,411	67,251	120,386
Professional fees	19,188	127,258	150,098	296,544
Repairs & maintenance	123,005	283,892	31,840	438,737
Recycle expense	-	121,776	-	121,776
Safety program	1,448	-	17,520	18,968
Salaries	313,791	431,724	958,590	1,704,105
Supplies	217,990	52,483	735,909	1,006,382
Telephone	8,519	11,235	12,345	32,099
Tests and permits	6,043	12,822	-	18,865
Training	7,765	6,845	32,625	47,235
Tree trimming	-	-	174,215	174,215
Utilities	2,949	11,539	4,176	18,664
Uniforms	3,743	3,044	16,839	23,626
Vehicle expense	2,489	13,886	19,808	36,183
Total Operating Expenses	1,811,875	2,556,418	17,210,310	21,578,603
OPERATING INCOME	919,211	674,048	700,268	2,293,527
NON-OPERATING REVENUES (EXPENSES):				
Investment earnings	89,672	88,618	211,501	389,791
Gain on sale of capital assets	-	-	9,262	9,262
Interest expense and agent fees	(22,177)	(53,942)	-	(76,119)
Total Non-operating Revenues (Expenses)	67,495	34,676	220,763	322,934
INCOME BEFORE TRANSFERS AND IMPACT FEES	986,706	708,724	921,031	2,616,461
TRANSFERS AND IMPACT FEES				
Transfer (out)-Fee in Lieu of Taxes to General Fund	(119,692)	-	(841,543)	(961,235)
Impact fees	-	239,924	-	239,924
CHANGE IN NET POSITION	867,014	948,648	79,488	1,895,150
TOTAL NET POSITION - BEGINNING (RESTATED)	10,903,106	17,834,418	24,954,113	53,691,637
TOTAL NET POSITION - ENDING	\$ 11,770,120	\$ 18,783,066	\$ 25,033,601	\$ 55,586,787

The notes to financial statements are an integral part of this statement.

**CITY OF NIXA, MISSOURI**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	Business-type Activities			Total
	Waterworks Fund	Wastewater Fund	Electric Fund	Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Receipts from customers	\$ 2,608,236	\$ 3,308,368	\$ 18,114,104	\$ 24,030,708
Payments to suppliers	(633,480)	(1,230,045)	(15,052,733)	(16,916,258)
Payments to employees	(462,728)	(601,320)	(1,286,063)	(2,350,111)
Tower lease	165,093	-	-	165,093
Net Cash Provided by Operating Activities	1,677,121	1,477,003	1,775,308	4,929,432
<b>CASH FLOWS FROM NONCAPITAL ACTIVITIES:</b>				
Transfer (out)-Fee in Lieu of Taxes	(119,692)	-	(841,543)	(961,235)
Net Cash Provided by (Used for) Noncapital Activities	(119,692)	-	(841,543)	(961,235)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Impact fees	-	239,924	-	239,924
Proceeds from sale of capital assets	-	-	9,262	9,262
Payments for capital acquisitions	(809,443)	(517,138)	(559,346)	(1,885,927)
Principal Repayments	(220,000)	(562,000)	-	(782,000)
Interest paid	(22,177)	(58,239)	-	(80,416)
Net Cash Provided by (Used for) Capital and Related Financing Activities	(1,051,620)	(897,453)	(550,084)	(2,499,157)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Purchase of investments	395,779	989,448	2,572,565	3,957,792
Interest on investments	93,969	83,229	211,501	388,699
Net Cash (Used for) Investing Activities	489,748	1,072,677	2,784,066	4,346,491
<b>NET CASH INCREASE (DECREASE) FOR THE YEAR</b>	<b>995,557</b>	<b>1,652,227</b>	<b>3,167,747</b>	<b>5,815,531</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>4,165,602</b>	<b>2,868,789</b>	<b>6,806,807</b>	<b>13,841,198</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 5,161,159</b>	<b>\$ 4,521,016</b>	<b>\$ 9,974,554</b>	<b>\$ 19,656,729</b>
<b>RECONCILIATION OF TOTAL CASH AND CASH EQUIVALENTS TO STATEMENT OF NET POSITION</b>				
Cash and cash equivalents	\$ 5,161,159	\$ 4,451,414	\$ 9,974,554	\$ 19,587,127
Restricted assets-Cash and cash equivalents				
Debt service reserves	-	69,602	-	69,602
Total Cash and Cash Equivalents	\$ 5,161,159	\$ 4,521,016	\$ 9,974,554	\$ 19,656,729
<b>Reconciliation of operating income to net cash provided by operating activities:</b>				
Operating Income	\$ 919,211	\$ 674,048	\$ 700,268	\$ 2,293,527
Adjustments to reconcile net operating income to net cash provided by operating activities:				
Depreciation	285,126	797,967	621,924	1,705,017
(Increase) Decrease in accounts receivable	32,175	77,902	120,057	230,134
(Increase) Decrease in inventories	54,989	-	139,249	194,238
(Increase) Decrease in prepaid items	(115)	(807)	(560)	(1,482)
Increase (Decrease) in accounts payable	404,054	(52,569)	126,333	477,818
Increase (Decrease) in accrued wages	(1,706)	2,396	7,539	8,229
Increase (Decrease) in sales tax	(22)	-	(3,930)	(3,952)
Increase (Decrease) in accrued interest	(366)	(183)	-	(549)
Increase (Decrease) in pensions related amounts	(13,384)	(21,624)	(33,870)	(68,878)
Increase (Decrease) in customer deposits	10,090	-	87,399	97,489
Increase (Decrease) in compensated absences	(12,931)	(127)	10,899	(2,159)
Net Cash Provided by Operating Activities	\$ 1,677,121	\$ 1,477,003	\$ 1,775,308	\$ 4,929,432

The notes to financial statements are an integral part of this statement.

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Nixa, Missouri (the “City”) was formally established as the Village of Nixa in 1902 and currently covers 8.97 square miles in Christian County, Missouri. The City now operates under the Home Rule Charter form of government. The City Administrator is the chief administrative officer of the City who is responsible for the day-to-day operations of the City. The City provides services to approximately 21,980 residents in many areas, including law enforcement, engineering, streets, electric, waterworks, wastewater, parks and recreation and general administrative services.

The financial statements of the City were prepared in accordance with accounting principles generally accepted in the United States of America for governmental entities (U.S. GAAP). The following summary of the more significant policies of the City is presented to assist the reader in interpreting these financial statements, and should be viewed as an integral part of this report.

**THE REPORTING ENTITY**

Entity status for financial reporting purposes is governed by Governmental Accounting Standards Board (GASB). The GASB is the standard-setting body for the establishment of GAAP in governmental entities. The financial statements of the City present the financial activities of the City and any component units. The City is the primary government unit. Component units are those entities which are financially accountable to the primary government, either because the City appoints a voting majority of the component unit’s Board or because the component unit will provide a financial benefit or impose a financial burden on the City. The City does not have any component units.

**GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the City. For the most part, the effect of interfund activity has been removed from these statements. Government-wide financial statements do not provide information by fund, but distinguish between the City’s governmental activities and business-type activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Fund financial statements. Separate financial statements are provided for governmental funds and proprietary funds. Separate columns are presented for each major governmental fund and for each major enterprise fund. Non-major funds are aggregated and presented in a single column labeled “Nonmajor Governmental Funds.”

**Governmental Fund Types:** Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use and balances of the City’s expendable financial resources and the related liabilities (other than those in proprietary funds) are accounted for through governmental funds. The following are the City’s major governmental funds:

General Fund – The General Fund is the government’s primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Street Fund – This fund is used exclusively for the revenues of and expenses from the operations, maintenance and improvements of City streets. This fund includes the Missouri Motor Fuel taxes, ½ cent sales tax and Christian County sales tax for streets.

**Proprietary Fund Types:** Proprietary funds are used to account for the City’s ongoing activities that are similar to those often found in the private sector. The following are the City’s major proprietary funds:

Waterworks Fund – Accounts for the provision of waterworks services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

Wastewater Fund – Accounts for the provision of wastewater services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

Electrical Fund— Accounts for the provision of electric services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

Additionally, the City reports the following non-major governmental funds:

Park Fund – This fund is used exclusively for the revenues of and expenses from the operations of the swimming pool and all park activities.

Building Inspection Fund – This fund is used to account for permits and building inspections and related expenses.

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Storm Water Fund – This fund is used to account for permits and storm retention related expenses.

**MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recognized at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable, and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, sales tax, intergovernmental taxes, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's waterworks, wastewater, and electric function and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions, including special assessments. General revenues include all taxes.

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation, the principal operating revenues of the enterprise fund are charges for services. Operating expenses for the enterprise fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**ASSETS, LIABILITIES AND NET POSITION/FUND BALANCE**

**Cash and Cash Equivalents**

The City pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash account is available to meet current operating requirements.

Cash balances from the majority of funds recorded as restricted accounts are pooled for investment purposes. Earnings from such investments are allocated to the respective funds based on applicable cash participation by each fund. The investment pools are managed such that all participating funds have the ability to deposit and withdraw cash as if they were demand deposit accounts, and therefore all balances representing participants' equity in the investment pools are classified as cash equivalents for purposes of these statements. For investments which are held separately from the pools, those which are highly liquid (including restricted assets) with an original or remaining maturity of 90 days or less when purchased are considered to be cash equivalents.

**Statement of Cash Flows**

For cash flow statement purposes, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

**Investments**

Missouri State statutes authorize the City to invest in obligations of the U.S. Treasury, federal agencies, commercial paper, corporate bonds, and repurchase agreements. Investments are stated at fair value.

**Interfund activity**

Transactions among the City funds that would be treated as revenues and expenditures of expense if they involved organizations external to City government are accounted for as revenues and expenditures or expenses in the funds involved.



**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Interfund activity-continued**

Transactions which constitute reimbursements to a fund for expenditures initially made from it which are properly applicable to another fund are recorded as expenditures in the reimbursing fund as reductions of expenditures in the reimbursed fund.

Transactions, which constitute the transfer of resources from a fund receiving revenues to a fund through which the revenues are to be expended, are separately reported in the respective fund's operating statements.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

The City has the following types of interfund activity:

Cost Reimbursements-amounts provided for by the General Fund and reimbursed by the Street Fund and Proprietary Funds.

Transfers-flows of assets (such as cash) without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making transfer and as other financing sources in the funds receiving transfers.

**Accounts Receivable and Allowances**

All receivables were stated at gross because the amounts were collected within the following 30 days except for property taxes, refuse, electric, waterworks and wastewater utilities receivable which are net of allowances of \$ 15,558 property taxes, \$ 22,609 refuse, \$ 305,565 electric, \$ 60,510 waterworks and \$ 118,292 for wastewater. Utility receivables also includes an estimate for services rendered but not yet billed as of the close of the fiscal year.

**Inventories**

Inventories for the Waterworks and Electric Funds consist of consumable supplies used for emergency repairs and replacements and are stated at cost, using the first-in/first-out (FIFO) method.

**Prepaid items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expense when consumed rather than when purchased.

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Restricted assets**

Enterprise Funds, because of certain bond covenants, are required to establish and maintain prescribed amount of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt. The bond account is used only for the payment of principal and interest on revenue bonds. The bond reserve account is to be used only to pay bonds at maturity or interest as it becomes due and to the extent other funds are not available for this purpose.

Certain General Fund monies are classified as restricted assets on the Statement of Net Position and Balance Sheet because their use is limited by covenants of the capital lease agreement. The reserve account is to be used solely for the purpose of making lease payments on the applicable due dates when and to the extent other funds are not available for this purpose. The lease payment account is used only for the payment of the principal and interest on the lease obligation.

**Capital Assets and Depreciation**

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial cost of more than \$ 5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation has been provided over the estimated useful lives using the straight-line method of depreciation. The estimated useful lives for each major class of depreciable capital assets are as follows:

Buildings	7-40 years
Site improvements	7-55 years
Streets	20-40 years
Furniture and equipment	7-20 years
Vehicles	5-10 years

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Capitalization of interest**

Interest costs are capitalized when incurred by proprietary funds where proceeds were used to finance construction of assets. Interest earned on proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. No interest was capitalized for 2019 and interest cost information for the enterprise funds for the year ended December 31, 2019 is as follows:

	Waterworks	Wastewater		
	Fund	Fund		
Total Interest Costs	\$ 22,177	\$ 58,239		

**Deferred Outflows of Resources/Loss on Refunded Debt**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. At this time, the City has two items that meet the definition of deferred outflows of resources. One is the deferred charge on refunding reported in the government-wide statement of net position and the statement of net position for proprietary funds. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is the amount related to pension outflows as per GASB 68.

**Deferred Inflows of Resources/Unavailable Revenue/Gain on Refunded Debt**

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then. In the Governmental Funds the item reported as a deferred inflow of resources arises only under a modified accrual basis of accounting. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes as these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available.

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Deferred Inflows of Resources/Unavailable Revenue/Gain on Refunded Debt-continued**

At this time, the City has two items that meet the definition of deferred inflows of resources. It is the deferred gain on refunding reported in the government-wide statement of net position and the statement of net position for proprietary funds. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is related to pension inflows as per GASB 68.

**Obligation for Bond Arbitrage Rebate**

Pursuant to Section 148(f) of the U. S. Internal Revenue Code, the City must rebate to the United State Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. Arbitrage rebate, if any, is due and payable on each five year anniversary of the respective debt issue. As of December 31, 2019, the City had no outstanding arbitrage rebate liability.

**Vacation, sick leave, and other compensated absences**

City employees are entitled to certain compensated absences based on their length of employment. All vacation and sick pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are report at fair value.

**Long-term Debt**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt is reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, and losses on refunding are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed during the current period.

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Long-term Debt-continued**

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Fund Balances-Governmental Funds**

As of December 31, 2019, fund balances of the governmental funds are classified as follows:

**Non-spendable**-This classification includes amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

**Restricted**-This classification includes amounts that can be spent only for specific purposes because of the City Charter, City Code, state or federal laws, or externally imposed conditions by grantors or creditors.

**Committed**-This classification includes amounts that can be used only for specific purposes determined by a formal action by the City Council. Such formal action may be in the form of an ordinance and may only be modified or rescinded by a subsequent formal action.

**Assigned**-This classification includes amounts that are intended by the City to be used for a specific purpose but are neither restricted nor committed. Assignments may be made only by the government body or official.

**Unassigned**-This classification represents the residual positive balance within the General Fund, which has not been restricted, committed or assigned. In funds other than the General Fund, unassigned fund balances are limited to negative residual balances.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has provided otherwise in its commitment or assigned actions.

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Balances-Governmental Funds-continued**

The fund balance of the City's General, Street, and Park Funds have been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. Currently the General Fund has set aside \$ 2,700,000 and the Street Fund \$ 445,000. The Park has set aside \$ 476,825 for future repairs to park pool, community center, and replacement of fitness equipment.

**Net Position**

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of cost of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net investment in capital assets amount also is adjusted by any bond issuance deferral amounts. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**Restrictions of Net Position**

The City records restrictions to indicate that a portion of the net position is legally segregated for a specific future use. The following details the description and amount of all restrictions used by the City as of December 31, 2019:

**Proprietary Fund Types-Business Type Activities**

	Bond
	Reserve
Wastewater Fund	<u>\$ 69,602</u>

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Use of Estimates**

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results could differ from those estimates.

**Revenue Recognition - Property Taxes**

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1, and are due and payable at that time. All unpaid taxes levied October 1 become delinquent January 1, of the following year. Valuation for 2019 was \$ 266,292,900 with the levy set at \$ .3246 for General Fund purposes only.

**Revenue Recognition - Sales Tax authorizations**

Sales tax authorizations consist of a one-cent general sales recorded in the General Fund (\$ 2,767,935) a use tax of (\$ 414,993), one-half cent transportation sales tax to be used for street purposes in the Street Fund (\$ 1,383,968) and also in the Street Fund a Christian County sales tax for streets (\$ 113,587).

**Fee in Lieu of Taxes**

The Waterworks and Electric Funds make an annual payment in lieu of taxes to the General Fund, which is based on a percentage of sales of utilities. That payment is reflected as a transfer on the statement of revenues, expenses and changes in net position.

**Interest Earned on SRF Bond Reserves**

On the debt issues funded under the State Revolving Funds the City earns interest on reserve accounts established by the Federal Government and State of Missouri which is applied to reduce the required interest payments for the City. The 2001C at year end had \$ 1,561,000 set aside in reserves.

**CITY OF NIXA, MISSOURI**  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Excess of expenditures over appropriations**

For the year ended December 31, 2019, expenditures did not exceed appropriations in any fund.

**Bond Reserve Compliance**

The City was in compliance with required bonded debt reserves for the year.

**Debt restrictions**

*General obligation debt*

Article VI, Sections 26 (b) and (c), Constitution of Missouri, limits the outstanding amount of authorized general obligation debt of a City to 20 percent of the assessed valuation of taxable tangible property as shown by the last completed assessment for state or county purposes. Authorization for debt issuance requires four-sevenths at the general municipal election day, primary or general elections and two-thirds at all other elections, vote of the qualified electors thereof. The computed legal debt margin of the City at December 31, 2019, was:

Constitutional Debt Limit	\$ 53,766,541		
Outstanding G.O. Bonds	(454,500)		
Legal debt margin	<u>\$ 53,312,041</u>		

Other long-term debt

Article VI, Section 26 (a), Constitution of Missouri, limits the outstanding indebtedness of a City without popular vote to an amount exceeding in any year the income and revenue provided for such year plus any unencumbered balances from previous years. For the year ended December 31, 2019, the City was in compliance with this requirement



**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**DETAILED NOTES ON ALL FUNDS**

**NOTE B – DEPOSITS AND INVESTMENTS**

Deposits. Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2019, all of the City's checking accounts, money markets, and short-term certificates of deposits were entirely secured or collateralized with securities held by the City or by its agent in the City's name. For the year ended the City did not have any accounts that would qualify as investments.

Investment Policies

**Credit Risk** is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City does have a written investment policy covering credit risk.

**Interest Rate Risk** is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The City's policy is to limit the length of investments to meet cash flow requirements for ongoing operations, thereby avoiding the need to sell securities before maturity.

**Concentration of Credit Risk** is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City policy is to invest in only those instruments approved by the State of Missouri which have minimal risk.

**Custodial Credit Risk** is the risk that in the event of a broker/agent failure, securities that are uninsured and not registered in the name of the City and are held by either the counterparty to the transaction or the counterparty's trust department or agent but not in the government's name will not be returned to the City. The City does have a written investment policy on custodial credit risk which all investments are either insured or registered in the City's name and held by the City's agent.

**CITY OF NIXA, MISSOURI**  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE B – DEPOSITS AND INVESTMENTS (Continued)**

As of December 31, 2019, the City had the following investments and maturities:

Investment Type	Rating	Fair Value	Maturity		
US Treasury Notes	AAA	\$3,985,952	6-12 Months	Level 1	

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The hierarchy has three levels. Level 1 investments are valued using inputs that are based on quoted prices in active markets for identical assets. Level 2 investments are valued using inputs that are based on quoted prices for similar assets or inputs that are observable, either directly or indirectly. Level 3 investments are valued using inputs that are unobservable.

**NOTE C – RESTRICTED ASSETS**

For December 31, 2019, restricted cash accounts were as follows:

	Actual Cash	Required Per Bond Agreements
ENTERPRISE FUND		
Wastewater		
Debt Reserves	\$ 69,602	\$ 69,602

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE D – CAPITAL ASSETS AND DEPRECIATION**

Capital asset activity for the year ended December 31, 2019 was as follows:

Governmental Activities:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 1,990,552	\$ 41,250	\$ -	\$ 2,031,802
Construction in progress	585,954	140,343	631,789	94,508
Total capital assets not being depreciated	<u>2,576,506</u>	<u>181,593</u>	<u>631,789</u>	<u>2,126,310</u>
Capital assets, being depreciated:				
Buildings	11,521,681	188,636	-	11,710,317
Improvements	6,012,674	434,998	-	6,447,672
Streets	64,612,785	-	-	64,612,785
Equipment	2,552,236	90,433	4,435	2,638,234
Vehicles	1,583,495	309,414	104,995	1,787,914
Total capital assets being depreciated	<u>86,282,871</u>	<u>1,023,481</u>	<u>109,430</u>	<u>87,196,922</u>
Less: Accumulated depreciation for:				
Buildings	4,308,840	294,352	-	4,603,192
Improvements	791,633	197,700	-	989,333
Streets	20,282,559	1,062,862	-	21,345,421
Equipment	1,716,046	154,301	4,435	1,865,912
Vehicles	1,198,646	153,636	104,995	1,247,287
Total accumulated depreciation	<u>28,297,724</u>	<u>1,862,851</u>	<u>109,430</u>	<u>30,051,145</u>
Total capital assets being depreciated, net	<u>57,985,147</u>	<u>(839,370)</u>	<u>-</u>	<u>57,145,777</u>
Governmental activities capital assets, net	<u>\$ 60,561,653</u>	<u>\$ (657,777)</u>	<u>\$ 631,789</u>	<u>\$ 59,272,087</u>

Depreciation expense was charged to functions of the government as follows:

Governmental activities:

General government	\$ 182,109
Police	137,381
Building inspections	16,015
Streets	1,307,852
Parks	<u>219,494</u>
	<u>\$ 1,862,851</u>

**CITY OF NIXA, MISSOURI**  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE D – CAPITAL ASSETS AND DEPRECIATION (Continued)**

Business Type Activities:

	<b>WATERWORKS FUND</b>			
	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	\$ 116,751	\$ -	\$ -	\$ 116,751
Construction in progress	76,977	716,382	-	793,359
Total capital assets not being depreciated	<u>\$ 193,728</u>	<u>\$ 716,382</u>	<u>\$ -</u>	<u>\$ 910,110</u>
Capital assets being depreciated:				
Buildings	\$ 468,034	\$ -	\$ -	\$ 468,034
Plant	9,474,344	-	-	9,474,344
Equipment	173,737	34,852	1,618	206,971
Vehicles	254,995	58,209	-	313,204
Total capital assets being depreciated	<u>10,371,110</u>	<u>93,061</u>	<u>1,618</u>	<u>10,462,553</u>
Less-Accumulated depreciation for:				
Buildings	150,746	12,440	-	163,186
Plant	3,660,134	224,232	-	3,884,366
Equipment	112,220	16,085	1,618	126,687
Vehicles	146,818	32,369	-	179,187
Total accumulated depreciation	<u>4,069,918</u>	<u>285,126</u>	<u>1,618</u>	<u>4,353,426</u>
Total capital assets being depreciated, net	<u>\$ 6,301,192</u>			<u>\$ 6,109,127</u>
Business-type activities capital assets, net	<u>\$ 6,494,920</u>			<u>\$ 7,019,237</u>

**CITY OF NIXA, MISSOURI**  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE D – CAPITAL ASSETS AND DEPRECIATION (Continued)**

Business-type Activities :

	<b>WASTEWATER FUND</b>			
	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	\$ 149,255	\$ -	\$ -	\$ 149,255
Construction in progress	229,820	19,413	137,433	111,800
Total capital assets not being depreciated	<u>\$ 379,075</u>	<u>\$ 19,413</u>	<u>\$137,433</u>	<u>\$ 261,055</u>
Capital assets being depreciated:				
Buildings	\$ 1,513,188	\$ -	\$ -	\$ 1,513,188
Plant	22,341,818	413,953	-	22,755,771
Equipment	488,142	211,937	9,547	690,532
Vehicles	1,031,359	9,269	-	1,040,628
Total capital assets being depreciated	<u>25,374,507</u>	<u>635,159</u>	<u>9,547</u>	<u>26,000,119</u>
Less- Accumulated depreciation for:				
Buildings	522,199	41,534	-	563,733
Plant	8,499,872	576,844	-	9,076,716
Equipment	239,499	42,713	9,547	272,665
Vehicles	564,542	136,876	-	701,418
Total accumulated depreciation	<u>9,826,112</u>	<u>797,967</u>	<u>9,547</u>	<u>10,614,532</u>
Total capital assets being depreciated, net	<u>\$ 15,548,395</u>			<u>\$ 15,385,587</u>
Business-type activities capital assets, net	<u>\$ 15,927,470</u>			<u>\$ 15,646,642</u>

**CITY OF NIXA, MISSOURI**  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE D – CAPITAL ASSETS AND DEPRECIATION (Continued)**

Business Type Activities:

	<b>ELECTRIC FUND</b>			
	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	\$ 588,954	\$ -	\$ -	\$ 588,954
Construction in progress	-	206,766	-	206,766
Total capital assets not being depreciated	<u>\$ 588,954</u>	<u>\$ 206,766</u>	<u>\$ -</u>	<u>\$ 795,720</u>
Capital assets being depreciated:				
Buildings	\$ 1,286,299	\$ -	\$ -	\$ 1,286,299
Plant	16,651,733	110,050	-	16,761,783
Equipment	515,850	9,372	1,785	523,437
Vehicles	1,055,892	233,158	20,320	1,268,730
Total capital assets being depreciated	<u>19,509,774</u>	<u>352,580</u>	<u>22,105</u>	<u>19,840,249</u>
Less- Accumulated depreciation for:				
Buildings	260,226	33,219	-	293,445
Plant	6,793,574	462,354	-	7,255,928
Equipment	408,180	18,469	1,785	424,864
Vehicles	801,321	107,882	20,320	888,883
	<u>8,263,301</u>	<u>621,924</u>	<u>22,105</u>	<u>8,863,120</u>
Total capital assets being depreciated, net	<u>\$ 11,246,473</u>			<u>\$ 10,977,129</u>
Business-type activities capital assets, net	<u>\$ 11,835,427</u>			<u>\$ 11,772,849</u>

**CITY OF NIXA, MISSOURI**  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE D – CAPITAL ASSETS AND DEPRECIATION (Continued)**

Business-type Activities:

	<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>			
	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	\$ 854,960	\$ -	\$ -	\$ 854,960
Construction in progress	306,797	942,561	137,433	1,111,925
Total capital assets not being depreciated	<u>\$ 1,161,757</u>	<u>\$ 942,561</u>	<u>\$ 137,433</u>	<u>\$ 1,966,885</u>
Capital assets being depreciated:				
Buildings	\$ 3,267,520	\$ -	\$ -	\$ 3,267,520
Plant	48,467,894	524,003	-	48,991,897
Equipment	1,177,730	256,160	12,950	1,420,940
Vehicles	2,342,247	300,636	20,320	2,622,563
Total capital assets being depreciated	<u>55,255,391</u>	<u>1,080,799</u>	<u>33,270</u>	<u>56,302,920</u>
Less- Accumulated depreciation for:				
Buildings	898,904	87,193	-	986,097
Plant	19,153,376	1,263,430	-	20,416,806
Equipment	733,610	77,267	12,950	797,927
Vehicles	1,373,440	277,127	20,320	1,630,247
	<u>22,159,330</u>	<u>1,705,017</u>	<u>33,270</u>	<u>23,831,077</u>
Total capital assets being depreciated, net	<u>\$ 33,096,061</u>			<u>\$ 32,471,843</u>
Business-type activities capital assets, net	<u>\$ 34,257,818</u>			<u>\$ 34,438,728</u>

**CITY OF NIXA, MISSOURI**  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE E – LONG-TERM DEBT**

**Business-type activities**

The following is a summary of debt transactions of the City for the year ended December 31, 2019 as it relates to the business type activities:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount due Within one Year
Revenue Bonds	\$ 3,115,000	\$ -	\$ 672,000	\$ 2,443,000	\$ 688,000
Lease Obligations	740,000	-	110,000	630,000	115,000
Compensated absences	125,841	103,980	106,139	123,682	72,508
Business-type activity long-term liabilities	<u>\$ 3,980,841</u>	<u>\$ 103,980</u>	<u>\$ 888,139</u>	<u>\$ 3,196,682</u>	<u>\$ 875,508</u>

As reported on the financial statement:

Amount due within one year:

Revenue bonds and capital lease obligations	\$ 803,000
Compensated absences	72,508
Total within one year	<u>875,508</u>

Amount due in more than one year:

Revenue bonds	1,755,000
Capital Lease Obligations	515,000
Compensated absences	51,174
Total in more than one year	<u>2,321,174</u>
Total long-term liabilities	<u>\$ 3,196,682</u>

The bond ordinances require that the City establish rates and charges for its electric, waterworks and wastewater services, such that the revenues derived from the electric, waterworks and wastewater system are sufficient to provide for the payment of principal and interest on the revenue bonds and for the operation and maintenance of the electric, waterworks and wastewater system.



**CITY OF NIXA, MISSOURI**  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE E – LONG-TERM DEBT (Continued)**

The Proprietary Funds long-term debt as of December 31, 2019 follows:

**Waterworks Fund**

\$ 1,780,000, 2013 Series, Combined Waterworks and Sewerage System Revenue Refunding Revenue Bonds due in annual installments at 2.00%-2.250% interest, matures June 1, 2023	\$ 525,000
	<hr/>
Total Waterworks Fund	<u>525,000</u>

**Wastewater Fund**

\$ 500,000, 2002 Series, Combined Waterworks and Sewerage System Revenue Bonds (SRF-Direct Loan Program) due in annual installments at 1.60% interest, matures July 1, 2023.	113,000
\$ 7,500,000, 2001 Series, Combined Waterworks and Sewerage System Revenue Bonds (State Revolving Fund Program) due in monthly installments at 3.00%-5.375% interest, matures July 1, 2023.	1,805,000
	<hr/>
Total Wastewater Fund	<u>1,918,000</u>
Total Business-type debt revenue bonds	<u><u>\$ 2,443,000</u></u>

Year Ending December 31,	Principal	Interest	Total
2020	\$ 688,000	\$ 101,058	\$ 789,058
2021	603,000	75,148	678,148
2022	614,000	49,525	663,525
2023	<u>538,000</u>	<u>24,398</u>	<u>562,398</u>
	<u>\$ 2,443,000</u>	<u>\$ 250,129</u>	<u>\$ 2,693,129</u>

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE E – LONG-TERM DEBT (Continued)**

The annual requirements to amortize bonded debt as of December 31, 2019 follow:

**Governmental activities**

The following is a summary of debt transactions of the City for the year ended December 31, 2019:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount due Within one Year
General Obligation Bonds	\$ 733,700	\$ -	\$ 279,200	\$ 454,500	\$ 289,200
Capital Lease Obligation	2,015,000	-	230,000	1,785,000	235,000
Compensated absences	337,643	300,076	267,855	369,864	210,645
Government activity long-term liabilities	<u>\$ 3,086,343</u>	<u>\$ 300,076</u>	<u>\$ 777,055</u>	<u>\$ 2,609,364</u>	<u>\$ 734,845</u>

As reported on the financial statement:

Amount due within one year:	
General obligation bonds and capital lease	\$ 524,200
Compensated absences	210,645
Total due within one year	<u>734,845</u>
Amount due in more than one year:	
General Obligation bonds	165,300
Capital Lease Obligations	1,550,000
Compensated absences	159,219
Total due in more than one year	<u>1,874,519</u>
Total long-term liabilities	<u>\$ 2,609,364</u>

For governmental activities, liability for compensated absences is generally liquidated by the General Fund, Street Fund, and Park Fund.

The Governmental long-term debt as of December 31, 2019 follows:

\$1,722,700, 2013 Series, General Obligation Refunding Bonds due in annual installments of principal ranging \$ 165,300 to \$ 289,200 and interest paid semi-annual at 2.50% maturing March 1, 2021.	<u>\$ 454,500</u>
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**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE E – LONG-TERM DEBT (Continued)**

The annual requirement to amortize bonded debt as of December 31, 2019 follows:

Year Ending December 31,	Principal	Interest	Totals
2020	\$ 289,200	\$ 7,747	\$ 296,947
2021	165,300	2,066	167,366
	<u>\$ 454,500</u>	<u>\$ 9,813</u>	<u>\$ 464,313</u>

**NOTE F – CAPITALIZED LEASE OBLIGATION**

Governmental Activities

On April 28, 2015, the City entered into a refunding leasehold revenue bonds for the purpose of refunding the 2006 refunding issue. The original debt had been for expansion of City Hall and had been capitalized at cost in the Governmental Activities for the original amount of \$ 4,205,000 with accumulated depreciation to date of \$ 1,051,365. Issue matures August 1, 2026.

\$ 1,785,000

Although the agreement provides for cancellation clauses each year, generally accepted accounting standards addresses the legal restriction imposed, and for financial statement presentation, requires the lease to be accounted for as a capital lease.

**CITY OF NIXA, MISSOURI**  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE F – CAPITALIZED LEASE OBLIGATION (Continued)**

At December 31, 2019 future minimum lease payments by year and the present value of future minimum capital lease payments were as follows:

Year Ending December 31,	City Hall
2020	\$ 288,550
2021	286,500
2022	284,300
2023	286,950
2024	284,300
2025-2026	<u>574,750</u>
Total minimum lease payment	2,005,350
Less: amount representing interest	<u>(220,350)</u>
Present value of future minimum lease payment	<u><u>\$ 1,785,000</u></u>

**Business-type Activities**

**Wastewater Fund**

On March 1, 2013, the City entered into a cancelable lease for the refunding 2006 lease for extension of the wastewater system. Although the agreement provides for cancellation clauses each year, generally accepted accounting standards addresses the legal restriction imposed, and for financial statement presentation, requires the lease to be accounted for as a capital lease. Matures June 1, 2025.

\$ 630,000

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE F – CAPITALIZED LEASE OBLIGATION (Continued)**

At December 31, 2019 future minimum lease payments by year and the present value of future minimum capital lease payments were as follows:

Year Ending December 31,	Total
2020	\$ 129,122
2021	121,731
2022	124,125
2023	121,250
2024	123,162
2025	55,756
	<hr/>
Total minimum lease payment	675,146
Less: amount representing interest	(45,146)
	<hr/>
Present value of future minimum lease payment	\$ 630,000
	<hr/> <hr/>

**NOTE G – OBLIGATION TO PURCHASE ELECTRIC POWER**

The City has four electric purchase contracts for its electric energy and transmission.

Under contract DE-PM75-88SW00172, dated June 6, 1988, and subsequently amended, the City purchases 5,300 kilowatts (kw) of hydro-power from Southwest Power Administration (SWPA). The City currently pays \$4.50 per kw for this electric power.

In addition to the above, an agreement between the City and CU of Springfield, Missouri was signed on August 25, 2014 allowing the City to purchase 10mwh of solar power energy. In June 2019, the City entered into a power purchase agreement with Nixa Solar, LLC. Total annual power from this contract is anticipated to be approximately 15,000,000 kilowatt hours of energy.

The City's electric capacity, energy and service sales agreement with Springfield City Utilities (CU) commits the City to the purchase of all other electrical service(s) required above that which SWPA and Nixa Solar provides. The City's 2019 peak electric demand was 48 Megawatts of electricity. The City pays to CU in accordance with CU Large Power Service rate in effect at the time that the electric service is provided. Currently the City is paying \$ 9.12 per kw for demand and \$ 0.0580 per kwh for energy. Terms of the CU contract expire on June 30, 2023; however, it shall automatically renew until terminated by either party by giving at least a 5-year written notification on or after June 30, 2019. Nixa did provide 5-year notice to CU Springfield in August of 2019.

Transmission for energy through Springfield City Utilities is provided by Southwest Power Pool (SPP) under a network service contract. Services by SPP began June 2019.

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE H – RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City maintains commercial insurance coverage for property damage and various Missouri Official's bonds. Management believes coverage is sufficient to preclude any significant uninsured losses to the City.

At December 31, 2019, the City maintained commercial insurance coverage for building and contents and employee theft. In the past three years the City had no losses that exceeded commercial insurance coverage.

**NOTE I – DEFINED BENEFIT PENSION PLAN**

The City of Nixa participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee retirement plan for units of local government which is legally separate and fiscally independent of the State of Missouri. The retirement system covers all full-time City employees.

**Plan description**

The City of Nixa's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City of Nixa participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401 (a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

**Benefits provided**

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE I – DEFINED BENEFIT PENSION PLAN (Continued)**

	2019 Valuation		
Benefit Multiplier:	2.00%		
Final Average Salary:	5 years		
Member Contributions:	4.00%		

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

**Employees covered by benefit terms**

At June 30, 2019, the following employees were covered by the benefits terms:

Inactive employees or beneficiaries currently receiving benefits						56	
Inactive employees entitled to but not yet receiving benefits						61	
Active employees						124	
Total						<u>241</u>	

**Contributions**

The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer contribute 4% of their gross pay to the pension plan. Employer's contribution rates are 11.0 % General and 8.80% Police of annual covered payroll.

**Net Pension Liability**

The employer's net pension liability was measured as June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2019.

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE I – DEFINED BENEFIT PENSION PLAN (Continued)**

**Actuarial assumptions**

The total pension liability in the February 28, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25% wage inflation: 2.50% price inflation	
Salary increase	3.25% to 6.55% including wage inflation	
Investment rate of return	7.25% net of investment expenses	

Mortality rates were based on the healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale.

The actuarial assumptions were based on the 5-year experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected	
		Real Rate of Return	
Equity	39.00%	4.16%	
Fixed Income	28.00%	0.89%	
Real Assets	33.00%	2.09%	



**CITY OF NIXA, MISSOURI**  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE I –DEFINED BENEFIT PENSION PLAN (Continued)**

**Discount rate**

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

**Changes in the Net Pension Liability**

			Increase (Decrease)		
			Total Pension	Plan Fiduciary	Net Pension
			Liability	Net Position	Liability
			(a)	(b)	(a)-(b)
<b>Balances at 6/30/2018</b>			\$ 18,185,433	\$ 18,254,032	\$ (68,599)
Changes for the year:					
	Service Cost		618,568	-	618,568
	Interest		1,319,372	-	1,319,372
	Difference between expected and actual experience		517,384	-	517,384
	Changes in assumptions		-	-	-
	Contribution - employer		-	601,013	(601,013)
	Contribution - employee		-	233,011	(233,011)
	Net investment income		-	1,201,358	(1,201,358)
	Benefit payments, including refunds		(592,523)	(592,523)	-
	Administrative expense		-	(25,005)	25,005
	Other changes		-	144,502	(144,502)
	<b>Net changes</b>		<b>1,862,801</b>	<b>1,562,356</b>	<b>300,445</b>
<b>Balances at 6/30/2019</b>			<b>\$ 20,048,234</b>	<b>\$ 19,816,388</b>	<b>\$ 231,846</b>

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE I – DEFINED BENEFIT PENSION PLAN (Continued)**

**Sensitivity of the net pension liability to changes in the discount rate**

The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower 6.25% or one percentage point higher 8.25% than the current rate.

		<b>Current Single Discount</b>	
	<b>1% Decrease</b>	<b>Rate Assumption</b>	<b>1% Increase</b>
	<b>6.25%</b>	<b>7.25%</b>	<b>8.25%</b>
Net Pension Liability (Asset)	\$ 3,655,657	\$ 231,846	\$ (2,535,839)

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2019 the employer recognized pension expense of \$ 481,471. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences in actual and expected experience	\$ 633,413	\$ (212,525)
Changes in assumptions	256,682	-
Net differences between projected and actual earnings on plan investments	-	(445,724)
Pension contributions subsequent to measurement date	374,169	-
Total	\$ 1,264,264	\$ (658,249)

\*The amount of \$ 374,169 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending December 31, 2019.

**CITY OF NIXA, MISSOURI**  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE I – DEFINED BENEFIT PENSION PLAN (Continued)**

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended:				
2020	\$	87,817		
2021		(124,930)		
2022		6,071		
2023		126,161		
2024		87,929		
Thereafter		48,798		
Total	\$	231,846		

**Payable to the Pension Plan**

At December 31, 2019, the City of Nixa reported a payable of \$ 0.00 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2019.

**NOTE J – GRANTS**

Intergovernmental awards received by the City are subject to audit and adjustment by the grantor agencies. If grant revenues are received for expenditures, which are subsequently disallowed, the City may be required to repay the revenues to the funding agencies. No disallowed costs have resulted from this audit and management believes that further examination will not result in any disallowed costs.

**NOTE K – CONTINGENCIES**

Litigation – Various claims and lawsuits are pending against the City. In the opinion of the City's management, the potential loss on all claims and lawsuits will not be significant to the City's financial statements.

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE L – FUND BALANCE**

The governing council has adopted a financial policy to maintain a minimum level of unrestricted fund balance in all funds. The target level is set as a percentage of operating expense/expenditures as follows:

		Dollar	
	Percentage	Amount	
General Fund	30%	\$ 2,700,000	
Street Fund	25%	445,000	
Electric Fund	20%	3,750,000	
Waterworks Fund	25%	440,000	
Wastewater Fund	25%	445,000	

**NOTE M – INTERFUND TRANSFERS**

Interfund transfers as follows were used for operations as set forth in the approved budget:

Operation transfers:	To	From
General Fund	\$ -	\$ 443,000
Park Fund	443,000	-
	<u>\$ 443,000</u>	<u>\$ 443,000</u>

**NOTE N – FEE IN LIEU OF TAXES**

The Waterworks and Electric Fund pays 5% of sales to the General as follows:

Fee in Lieu of	To	From
General Fund	\$ 961,235	\$ -
Electric Fund	-	841,543
Water Fund	-	119,692
	<u>\$ 961,235</u>	<u>\$ 961,235</u>

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE O – INTERFUND ADMINISTRATION FEE**

During the year, the following funds paid to the General Fund for administrative costs incurred by the General Fund relating to the operation of the following funds. The fee is shown in the General Fund as interfund reimbursements and as administrative fees in current expenses:

Administrative Fee	To	From
General Fund	\$ 1,580,179	\$ -
Street Fund	-	201,911
Electric Fund	-	563,885
Waterworks Fund	-	508,358
Wastewater Fund	-	306,025
	<u>\$ 1,580,179</u>	<u>\$ 1,580,179</u>

**NOTE P – PRIOR YEAR DEFEASANCE OF DEBT**

In prior years, the City has defeased various bond issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase U.S. government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the City's government-wide financial statements and proprietary funds financial statements. As of December 31, 2019, the amount of defeased debt outstanding amounted to \$ 4,420,000

**NOTE Q – TOWER LEASES**

The City leases space on the City's water towers to various wireless providers for the placement of antennae. A total of \$ 165,093 was received during the year ended December 31, 2019 and is reported in the Waterworks Fund. For the next five years, scheduled payments to receive are:

	2020		\$ 171,699			
	2021		178,567			
	2022		185,710			
	2023		193,138			
	2024		200,566			

**CITY OF NIXA, MISSOURI**  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE R- CONSTRUCTION IN PROGRESS**

Construction in progress is authorized by actions of the City Council (governing body). A summary of construction in progress as of December 31, 2019 is as follows:

Project	Cost of Project	Construction in Progress	Remaining Cost to Complete
<b>Waterworks Fund</b>			
Water Tower #8	\$ 2,292,068	\$ 57,068	\$ 2,235,000
HWY 14 water line crossing	157,909	19,909	138,000
	<u>2,449,977</u>	<u>76,977</u>	<u>2,373,000</u>
<b>Waste water Fund</b>			
Super 8 lift station	104,776	24,776	80,000
South Street capacity upgrade	632,211	67,611	564,600
Wasson lift station force main	187,433	137,433	50,000
	<u>924,420</u>	<u>229,820</u>	<u>694,600</u>
<b>Total Proprietary Fund</b>	<u>\$ 3,374,397</u>	<u>\$ 306,797</u>	<u>\$ 3,067,600</u>

**CITY OF NIXA, MISSOURI**  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE S – CONSTRUCTION IN PROGRESS (Continued)**

Project	Cost of Project	Construction in Progress	Remaining Cost to Complete
<b>Governmental Activities</b>			
<b>POLICE</b>			
Office improvements	\$ 31,065	\$ 6,065	\$ 25,000
<b>STREET</b>			
US 160 & SH 14 Intersections	1,715,873	415,873	1,300,000
Old Castle/Weldon Roundabout	72,912	12,913	59,999
<b>PARK</b>			
Maintenance building	207,379	132,379	75,000
Dog Park	90,025	18,725	71,300
Total Governmental Activities	<u>\$ 2,117,254</u>	<u>\$ 585,955</u>	<u>\$ 1,531,299</u>

**NOTE T – FUTURE ACCOUNTING PRONOUNCEMENTS**

The accounting principles governing the reported amounts, presentation and related disclosures are subject to change from time to time based on new pronouncements and/or rules issued by various governing bodies. The Governmental Accounting Standards Board (GASB) is responsible for establishing generally accepted accounting principles (GAAP) for state and local governments.

**The City adopted the following statements during the year ended December 31, 2019:**

GASB Statement No. 75, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. The objective of this Statement is to improve accounting and financial reporting by state and local governments for OPEB. This Statement replaces the requirements of Statements No. 45 and No. 57. The Statement is effective for periods beginning after June 15, 2018.

GASB Statement No. 85, *Omnibus 2019 Activities*, issued March 2018, will be effective for the City beginning after June 15, 2018. This Statement is to address practice issues that have been identified during implementation and application of certain GASB statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits [OPEB]).

**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE T- FUTURE ACCOUNTING PRONOUNCEMENTS (Continued)**

GASB Statement No. 86, *Certain Debt Extinguishment Issues*, issued May 2018, will be effective for the City beginning after June 15, 2018. This Statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources other than the proceeds of refunding debt-are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance.

GASB Statement No. 90, *Majority Equity Interests-An Amendment of GASB Statements No. 14 and No. 61*, issued August 2018, will be effective for the City for reporting periods beginning after December 15, 2018. The primary objective of this Statement is to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organizations should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value.

GASB Statement No. 84, *Fiduciary Activities*, issued January 2018, will be effective for the City beginning after December 15, 2018. This Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported.

GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, issued April 2018, will be effective for the City for reporting periods beginning after June 15, 2018. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt.

The City did not have any changes to report for the year ending December 31, 2019 upon adopting GASB 75, 84, 85, 86, 88 and 90.



**CITY OF NIXA, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE T– FUTURE ACCOUNTING PRONOUNCEMENTS (Continued)**

**The Statements which might impact the City are as follows:**

GASB Statement No. 83, *Certain Asset Retirement Obligations*, issued November 2016, will be effective for the City beginning with its fiscal year ending December 31, 2019. This Statement is to provide financial statement users with information about assets retirement obligations (AROs) that were not addressed in GASB standards establishing uniform accounting and financial reporting requirement for these obligations.

GASB Statement No. 87, *Leases*, issued June 2018, will be effective for the City beginning after December 25, 2019. This Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

GASB Statement No. 89, *Accounting for Interest Costs Incurred before the End of a Construction Period*, issued June 2018, will be effective for the City for reporting periods beginning after December 15, 2019. The primary objective of this Statement is (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period.

The City's management has not yet determined the effect these statements will have on the City's financial statements.

**NOTE U– CHANGE IN ACCOUNTING ESTIMATE**

For the current year the City had updated its utility software and was better able to accounts receivable balances for the multiple billing dates and better estimate the unbilled receivable. This change in estimate resulted in the restatement of the following Net Positions:

	Governmental Activities	Waterworks Fund	Wastewater Fund	Electric Fund	Business-type Activities
As Stated 2018	\$ 70,144,998	\$ 10,792,877	\$ 17,664,523	\$ 24,266,337	\$ 52,723,737
Adjustment for Unbilled Receivable	33,358	110,229	169,895	687,776	967,900
As Restated beginning balance	\$ 70,178,356	\$ 10,903,106	\$ 17,834,418	\$ 24,954,113	\$ 53,691,637

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## Required Supplementary Information

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**CITY OF NIXA, MISSOURI**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL-**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	General Fund			
	Budgeted Amounts			Variance With
REVENUES	Original	Final	Actual	Final Budget
Property taxes	\$ 859,700	\$ 859,700	\$ 894,793	\$ 35,093
Franchise taxes	679,000	679,000	527,395	(151,605)
Sales taxes	2,990,000	2,990,000	3,182,928	192,928
Licenses & permits	55,400	55,400	72,067	16,667
Charges for services-				
Sanitation	1,195,000	1,195,000	1,190,945	(4,055)
Fines & forfeitures	170,000	170,000	153,217	(16,783)
Investment earnings	139,500	139,500	143,065	3,565
Grants	20,000	20,000	21,312	1,312
Rents	1,200	1,200	1,263	63
Impact fees	135,000	135,000	164,342	29,342
Miscellaneous	10,600	10,600	19,307	8,707
Total Revenues	6,255,400	6,255,400	6,370,634	115,234
EXPENDITURES				
Current:				
General government	1,200,324	1,287,829	1,145,287	142,542
Police	3,198,340	3,268,370	3,213,251	55,119
Planning/Economic development	231,125	231,125	216,719	14,406
Sanitation	1,078,000	1,078,000	1,082,839	(4,839)
Capital outlay	480,624	530,874	358,628	172,246
Debt service:				
Principal	509,200	509,200	509,200	-
Interest and fees	76,503	76,503	75,947	556
Total Expenditures	6,774,116	6,981,901	6,601,871	380,030
EXCESS (DEFICIT) OF REVENUE				
OVER EXPENDITURE	(518,716)	(726,501)	(231,237)	495,264
OTHER FINANCING SOURCES (USES)				
Transfers (to) other funds	(563,000)	(580,903)	(443,000)	137,903
Transfer in-Fee in Lieu of Taxes	990,500	990,500	961,235	(29,265)
Total Other Financing Sources (Uses)	427,500	409,597	518,235	108,638
NET CHANGE IN FUND BALANCE	\$ (91,216)	\$ (316,904)	286,998	\$ 603,902
FUND BALANCES - BEGINNING (RESTATED)			7,989,442	
FUND BALANCES - ENDING			\$ 8,276,440	

**CITY OF NIXA, MISSOURI**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL-**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

REVENUES	Street Fund			
	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Sales tax	\$ 1,370,000	\$ 1,370,000	\$ 1,383,968	\$ 13,968
Missouri motor fuel taxes	785,500	785,500	776,305	(9,195)
Christian County Sales Tax	75,000	75,000	113,587	38,587
Investment earnings	62,000	62,000	56,987	(5,013)
Grants	598,500	598,500	12,049	(586,451)
Miscellaneous	15,500	15,500	13,322	(2,178)
Total Revenues	2,906,500	2,906,500	2,356,218	(550,282)
Current:				
Administration street department	1,864,994	1,884,794	2,757,923	(873,129)
Capital outlay	3,037,881	3,037,881	50,262	2,987,619
Total Expenditures	4,902,875	4,922,675	2,808,185	2,114,490
NET CHANGE IN FUND BALANCE	<u>\$ (1,996,375)</u>	<u>\$ (2,016,175)</u>	(451,967)	<u>\$ 1,564,208</u>
FUND BALANCES - BEGINNING			3,980,464	
FUND BALANCES - ENDING			<u>\$ 3,528,497</u>	

**CITY OF NIXA, MISSOURI**  
Notes to Budgetary Comparison Information  
December 31, 2019

**Budgetary Process**

The City Council follows the procedures outlined below in establishing the budgetary data reflected in the basic financial statements:

1. Prior to December 31, the City Council appropriates, by ordinance, the annual operating budget for the fiscal year beginning the following January 1 for the General, Special Revenue, Debt Service, and Capital Project Funds. The budget is prepared on the same basis of accounting as the financial statements (Modified Accrual Basis). The City Council also adopts, as a management control device only, a budget for the Enterprise Funds.
2. The level of budgetary control lies at the fund level for all of the governmental funds. The City Administrator is authorized to transfer part, or all, of any unexpected budget balance among any departments within these funds. The City Administrator is not authorized to approve expenditures in excess of the adopted budget.
3. The City Council may, by ordinance, make supplemental appropriations for revenues in excess of original budget estimates or reduce appropriations should revenues be insufficient to meet the amount appropriated. State statutes prohibit deficit budgeting by requiring that estimated expenditures for the period do not exceed estimated revenues for the period plus unencumbered budget basis fund balances at the beginning of the period.

For the year ended December 31, 2019, expenditures did not exceed appropriations in any of the funds.

**CITY OF NIXA, MISSOURI**  
REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED  
SCHEDULE OF CHANGES IN NET PENSION  
LIABILITY AND RELATED RATIOS  
FOR THE YEARS ENDED DECEMBER 31,

	2019	2018	2017	2016	2015
Total Pension Liability					
Service costs	\$ 618,568	\$ 572,290	\$ 556,665	\$ 543,631	\$ 533,393
Interest on Total Pension Liability	1,319,372	1,213,931	1,136,637	1,034,402	962,777
Difference between expected and actual experience	517,384	231,596	(105,615)	(251,934)	-
Changes in Assumptions	-	-	-	611,179	(12,003)
Benefit payments, including refunds	(592,523)	(580,077)	(480,177)	(585,065)	(420,337)
Net change in total pension liability	1,862,801	1,437,740	1,107,510	1,352,213	1,063,830
Total Pension Liability-beginning	18,185,433	16,747,693	15,640,183	14,287,970	13,224,140
Total Pension Liability-ending	<u>\$ 20,048,234</u>	<u>\$ 18,185,433</u>	<u>\$ 16,747,693</u>	<u>\$ 15,640,183</u>	<u>\$ 14,287,970</u>
Plan Fiduciary Net Position					
Contributions - employer	\$ 601,013	\$ 530,611	\$ 480,580	\$ 460,415	\$ 473,749
Contributions - employee	233,011	208,495	195,959	218,647	185,775
Net investment income	1,201,358	2,000,382	1,720,421	9,174	293,114
Benefits payments, including refunds	(592,523)	(580,077)	(480,177)	(585,065)	(420,337)
Pension Plan Administrative Expense	(25,005)	(16,906)	(15,763)	(15,147)	(15,939)
Other (Net Transfer)	144,502	(136,435)	(100,668)	(104,583)	216,338
Net change in plan fiduciary net position	1,562,356	2,006,070	1,800,352	(16,559)	732,700
Plan Fiduciary Net Position-beginning	18,254,032	16,247,962	14,447,610	14,464,169	13,731,469
Plan Fiduciary Net Position-ending	<u>\$ 19,816,388</u>	<u>\$ 18,254,032</u>	<u>\$ 16,247,962</u>	<u>\$ 14,447,610</u>	<u>\$ 14,464,169</u>
Net Pension Liability/(Asset)	<u>\$ 231,846</u>	<u>\$ (68,599)</u>	<u>\$ 499,731</u>	<u>\$ 1,192,573</u>	<u>\$ (176,199)</u>
Plan fiduciary net position as a percentage of the total pension liability	98.84%	100.38%	97.02%	92.37%	101.23%
Covered payroll	\$ 5,569,749	\$ 5,063,047	\$ 4,665,209	\$ 4,676,232	\$ 4,639,087
Net Pension liability as a percentage of covered payroll	4.16%	-1.35%	10.71%	25.50%	-3.80%

**Notes to schedule:**

GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the City will present information for those years for which information is available.

**CITY OF NIXA, MISSOURI**  
**REQUIRED SUPPLEMENTARY INFORMATION-UNAUDITED**  
**SCHEDULE OF PENSION PLAN CONTRIBUTIONS**  
**LAST TEN FISCAL YEARS**  
**FOR THE YEARS ENDED DECEMBER 31,**

<u>Fiscal Year</u>	<u>Actuarially Determined Contribution</u>	<u>Contribution in Relation</u>	<u>Contribution Deficiency</u>	<u>Covered Payroll</u>	<u>Contribution as Percentage</u>
2010	\$ 492,328	\$ 462,681	\$ 29,647	\$ 4,587,441	10.09%
2011	457,719	452,559	5,160	4,348,720	10.41%
2012	487,311	475,647	11,664	4,334,335	10.97%
2013	486,012	486,012	-	4,528,904	10.73%
2014	469,748	469,747	1	4,551,541	10.32%
2015	469,685	469,685	-	4,656,347	10.09%
2016	451,306	451,307	(1)	4,821,345	9.36%
2017	517,418	517,418	-	5,055,416	10.23%
2018	558,418	558,419	(1)	5,502,654	10.15%
2019	642,482	642,482	-	6,143,583	10.46%

**NOTES TO SCHEDULE OF CONTRIBUTIONS**

Valuation Date: February 28, 2019

Notes: The roll-forward of total pension liability from February 28, 2019 to June 30, 2019 reflects expected service cost and interest reduced by actual benefit payments.

**Methods and Assumptions Used to Determine Contribution Rates:**

Actuarial Cost Method	Entry Age Normal and Modified Terminal Funding
Amortization Method	A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.
Remaining Amortization Period	Multiple bases from 11 to 16 years
Asset Valuation Method	5-Year smoothed market: 20% corridor
Inflation	3.25% wage inflation; 2.50% price inflation
Salary increases	3.25% to 6.55% including wage inflation
Investment Rate of Return	7.25%, net of investment expenses
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality	The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Other information: None

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Other Supplementary Information

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(Unaudited)



**CITY OF NIXA, MISSOURI**  
**COMBINING BALANCE SHEET-**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2019**

ASSETS	Building Inspection Fund	Storm Water Fund	Park Fund	Total
Cash and cash equivalents	\$ 48,482	\$ 96,812	\$ 479,389	\$ 624,683
Accounts receivable-other	-	-	17,306	17,306
Prepaid items	1,915	-	4,045	5,960
 TOTAL ASSETS	 <u>\$ 50,397</u>	 <u>\$ 96,812</u>	 <u>\$ 500,740</u>	 <u>\$ 647,949</u>
LIABILITIES				
Accounts payable	\$ 2,381	\$ -	\$ 65,982	\$ 68,363
Accrued wages and benefits	6,405	-	23,693	30,098
Unearned revenues	-	-	6,583	6,583
 Total Liabilities	 <u>8,786</u>	 <u>-</u>	 <u>96,258</u>	 <u>105,044</u>
FUND BALANCES				
Nonspendable	1,915	-	4,045	5,960
Restricted-				
Parks	-	-	400,437	400,437
Storm Water	-	96,812	-	96,812
Building Inspection	39,696	-	-	39,696
Total Fund Balances	<u>41,611</u>	<u>96,812</u>	<u>404,482</u>	<u>542,905</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 50,397</u>	 <u>\$ 96,812</u>	 <u>\$ 500,740</u>	 <u>\$ 647,949</u>

**CITY OF NIXA, MISSOURI**  
**COMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	Building Inspection Fund	Storm Water Fund	Park Fund	Total
REVENUES:				
Charges for services:				
Park programs	\$ -	\$ -	\$ 982,833	\$ 982,833
Plan reviews and inspections	354,383	9,947	-	364,330
Investment earnings	1,042	1,661	8,090	10,793
Contributions	-	-	3,107	3,107
Grants	-	-	1,860	1,860
Rents	-	-	27,136	27,136
Miscellaneous	809	-	-	809
Total Revenues	<u>356,234</u>	<u>11,608</u>	<u>1,023,026</u>	<u>1,390,868</u>
EXPENDITURES:				
Current: Administration	357,816	32,033	1,239,139	1,628,988
Capital outlay	<u>27,069</u>	<u>-</u>	<u>137,326</u>	<u>164,395</u>
Total Expenditures	<u>384,885</u>	<u>32,033</u>	<u>1,376,465</u>	<u>1,793,383</u>
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	(28,651)	(20,425)	(353,439)	(402,515)
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	<u>-</u>	<u>25,000</u>	<u>418,000</u>	<u>443,000</u>
NET CHANGE IN FUND BALANCES	(28,651)	4,575	64,561	40,485
FUND BALANCES - BEGINNING	<u>70,262</u>	<u>92,237</u>	<u>339,921</u>	<u>502,420</u>
FUND BALANCES - ENDING	<u>\$ 41,611</u>	<u>\$ 96,812</u>	<u>\$ 404,482</u>	<u>\$ 542,905</u>

**CITY OF NIXA, MISSOURI**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

REVENUES	Building Inspection Fund			
	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Charges for services-				
Plan reviews and inspections	\$ 360,000	\$ 360,000	\$ 354,383	\$ (5,617)
Investment earnings	500	500	1,042	542
Miscellaneous	1,000	1,000	809	(191)
Total Revenues	<u>361,500</u>	<u>361,500</u>	<u>356,234</u>	<u>(5,266)</u>
EXPENDITURES				
Current:				
Administration	358,075	374,071	357,816	16,255
Capital outlay	<u>28,000</u>	<u>28,000</u>	<u>27,069</u>	<u>931</u>
Total Expenditures	<u>386,075</u>	<u>402,071</u>	<u>384,885</u>	<u>17,186</u>
NET CHANGE IN FUND BALANCE	<u>\$ (24,575)</u>	<u>\$ (40,571)</u>	(28,651)	<u>\$ 11,920</u>
FUND BALANCES - BEGINNING			<u>70,262</u>	
FUND BALANCES - ENDING			<u>\$ 41,611</u>	

**CITY OF NIXA, MISSOURI**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	Storm Water Fund			
	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Charges for services-				
Plan reviews and inspections	\$ 10,000	\$ 10,000	\$ 9,947	\$ (53)
Investment earnings	1,500	1,500	1,661	161
Total Revenues	11,500	11,500	11,608	108
EXPENDITURES				
Current:				
Administration	41,100	41,100	32,033	9,067
Total Expenditures	41,100	41,100	32,033	9,067
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURE	(29,600)	(29,600)	(20,425)	9,175
OTHER FINANCING SOURCES				
Transfers from other funds	30,000	30,000	25,000	(5,000)
NET CHANGE IN FUND BALANCE	<u>\$ 400</u>	<u>\$ 400</u>	4,575	<u>\$ 4,175</u>
FUND BALANCES - BEGINNING			92,237	
FUND BALANCES - ENDING			<u>\$ 96,812</u>	

**CITY OF NIXA, MISSOURI**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	Park Fund			
	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Charges for services-				
Park programs	\$ 1,102,870	\$ 1,102,870	\$ 982,833	\$ (120,037)
Investment earnings	7,000	7,000	8,090	1,090
Contributions	1,500	1,500	3,107	1,607
Grants	-	-	1,860	1,860
Rent	20,000	20,000	27,136	7,136
Total Revenues	<u>1,131,370</u>	<u>1,131,370</u>	<u>1,023,026</u>	<u>(108,344)</u>
EXPENDITURES				
Current:				
Administration	1,419,192	1,437,095	1,239,139	197,956
Capital outlay	<u>197,800</u>	<u>197,800</u>	<u>137,326</u>	<u>60,474</u>
Total Expenditures	<u>1,616,992</u>	<u>1,634,895</u>	<u>1,376,465</u>	<u>258,430</u>
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURE	(485,622)	(503,525)	(353,439)	150,086
OTHER FINANCING SOURCES				
Transfers from other funds	<u>533,000</u>	<u>550,903</u>	<u>418,000</u>	<u>(132,903)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 47,378</u>	<u>\$ 47,378</u>	64,561	<u>\$ 17,183</u>
FUND BALANCES - BEGINNING			<u>339,921</u>	
FUND BALANCES - ENDING			<u>\$ 404,482</u>	

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## SECTION III - STATISTICAL SECTION

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(Unaudited)

# **CITY OF NIXA, MISSOURI**

## **STATISTICAL SECTION OVERVIEW**

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

### **Contents**

### **Pages**

#### **Financial Trends**

**71 - 76**

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

#### **Revenue Capacity**

**77 - 83**

These schedules contain information to help the reader assess the City's most significant local revenue sources.

#### **Debt Capacity**

**84 - 88**

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

#### **Demographic and Economic Information**

**89 - 91**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

#### **Operating Information**

**92 - 94**

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the audited annual financial reports for the relevant year.

**CITY OF NIXA, MISSOURI**  
**Net Position by Component**  
**Last 10 Fiscal Years**

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Governmental activities</b>										
Net investment in capital assets	\$ 57,032,587	\$ 57,812,956	\$ 58,201,075	\$ 58,122,232	\$ 57,018,946	\$ 56,636,607	\$ 57,446,516	\$ 57,812,524	\$ 57,787,203	\$ 49,877,250
Restricted	-	-	-	-	-	318,688	256,377	318,669	318,669	439,819
Unrestricted	12,311,100	12,365,400	11,586,278	10,553,571	10,556,098	9,788,360	8,271,496	8,307,446	8,294,005	16,471,712
<b>Total governmental activities net position</b>	<b>\$ 69,343,687</b>	<b>\$ 70,178,356</b>	<b>\$ 69,787,353</b>	<b>\$ 68,675,803</b>	<b>\$ 67,575,044</b>	<b>\$ 66,743,655</b>	<b>\$ 65,974,389</b>	<b>\$ 66,438,639</b>	<b>\$ 66,399,877</b>	<b>\$ 66,788,781</b>
<b>Business-type activities</b>										
Net investment in capital assets	\$ 31,394,408	\$ 30,429,640	\$ 31,541,977	\$ 29,512,063	\$ 27,783,362	\$ 25,143,764	\$ 24,600,879	\$ 21,303,832	\$ 20,800,653	\$ 17,762,207
Restricted	69,602	73,133	566,070	560,871	595,622	712,504	606,694	1,077,565	865,807	1,780,598
Unrestricted	24,122,777	23,188,864	13,191,753	13,232,908	13,094,184	14,778,180	13,490,849	13,916,316	13,733,104	13,462,859
<b>Total business-type activities net position</b>	<b>\$ 55,586,787</b>	<b>\$ 53,691,637</b>	<b>\$ 45,299,800</b>	<b>\$ 43,305,842</b>	<b>\$ 41,473,168</b>	<b>\$ 40,634,448</b>	<b>\$ 38,698,422</b>	<b>\$ 36,297,713</b>	<b>\$ 35,399,564</b>	<b>\$ 33,005,664</b>
<b>Primary government</b>										
Net investment in capital assets	\$ 88,426,995	\$ 88,242,596	\$ 89,743,052	\$ 87,634,295	\$ 84,802,308	\$ 81,780,371	\$ 82,047,395	\$ 79,116,356	\$ 78,587,856	\$ 67,639,457
Restricted	69,602	73,133	566,070	560,871	595,622	1,031,192	863,071	1,396,234	1,184,476	2,220,417
Unrestricted	36,433,877	35,554,264	24,778,031	23,786,479	23,650,282	24,566,540	21,762,345	22,223,762	22,027,109	29,934,571
<b>Total primary government net position</b>	<b>\$ 124,930,474</b>	<b>\$ 123,869,993</b>	<b>\$ 115,087,153</b>	<b>\$ 111,981,645</b>	<b>\$ 109,048,212</b>	<b>\$ 107,378,103</b>	<b>\$ 104,672,811</b>	<b>\$ 102,736,352</b>	<b>\$ 101,799,441</b>	<b>\$ 99,794,445</b>



**CITY OF NIXA, MISSOURI**  
**Changes in Net Position**  
**Last Ten Tiscal Years**  
**Page 1 of 2**

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Expenses</b>										
Government Activities										
General government	\$ 1,282,609	\$ 1,218,761	\$ 1,132,388	\$ 1,217,058	\$ 1,242,757	\$ 2,346,453	\$ 2,322,352	\$ 2,151,679	\$ 2,160,212	\$ 2,136,652
Public Safety	3,370,743	3,112,497	2,767,226	2,548,304	2,328,959	2,243,976	2,287,874	2,134,982	2,074,845	2,162,527
Building Inspection	369,224	280,711	234,574	239,664	336,370	211,108	234,737	215,168	201,065	199,866
Storm water	32,033	35,483	22,687	15,802	14,500	18,406	24,987	23,884	25,503	23,694
Planning	212,351	242,790	221,118	181,696	163,516	157,803	164,477	190,856	181,544	188,749
Sanitation	1,082,839	1,016,192	963,335	922,967	882,781	864,359	843,906	810,214	777,301	736,243
Parks and recreation	1,445,898	1,315,217	1,321,776	1,254,196	1,065,360	1,169,721	1,156,083	1,012,241	1,045,266	1,240,482
Streets	4,052,087	2,724,345	2,724,343	2,581,499	2,610,494	2,429,810	2,400,347	2,275,191	2,352,741	2,301,974
Interest	71,662	92,780	95,575	113,639	99,070	179,794	226,046	254,022	298,460	314,497
Total Government Activities	11,919,446	10,038,776	9,483,022	9,074,825	8,743,807	9,621,430	9,660,809	9,068,237	9,116,937	9,304,684
Business -type Activities										
Electric	17,210,310	17,423,304	16,408,381	15,720,083	15,606,434	14,367,080	13,534,520	13,791,857	12,718,091	11,894,674
Water	2,610,360	1,750,023	1,648,912	1,541,890	1,531,941	1,067,869	1,060,147	1,132,236	1,091,164	1,259,917
Wastewater	1,834,052	2,317,476	2,613,626	2,537,230	2,569,640	2,156,156	2,005,172	2,233,202	2,054,577	2,299,175
Total Business-type Activities	21,654,722	21,490,803	20,670,919	19,799,203	19,708,015	17,591,105	16,599,839	17,157,295	15,863,832	15,453,766
<b>Program Revenues</b>										
Government Activities										
Charges for services	2,791,791	2,696,924	2,527,046	2,358,285	2,140,072	2,127,634	1,833,837	1,664,948	1,651,906	3,289,448
Operating grants and contributions	26,279	14,436	47,976	132,417	45,125	26,045	136,127	34,670	32,501	87,754
Capital grants and contributions	176,391	168,049	936,941	665,849	409,722	91,648	129,647	565,534	27,721	337,185
Total Government Activities	2,994,461	2,879,409	3,511,963	3,156,551	2,594,919	2,245,327	2,099,611	2,265,152	1,712,128	3,714,387
Business-type Activities										
Charges for services										
Electric	17,910,578	18,599,532	17,411,291	16,770,047	15,972,035	15,741,500	15,554,823	15,519,118	15,344,506	14,149,516
Water	2,731,086	2,697,837	2,492,959	2,227,937	2,162,153	2,126,982	1,708,429	1,828,508	1,788,103	1,670,332
Wastewater	3,230,466	3,249,783	3,202,250	3,022,139	2,955,321	2,967,479	2,791,848	2,584,051	2,577,199	2,573,100
Operating grants and contributions	-	-	-	78,985	-	-	-	-	-	-
Capital grants and contributions	239,924	255,161	201,837	120,539	225,630	116,796	128,882	65,046	49,552	449,126
Total Business-type Activities	24,112,054	24,802,313	23,308,337	22,219,647	21,315,139	20,952,757	20,183,982	19,996,723	19,759,360	18,842,074

CITY OF NIXA, MISSOURI  
Changes in Net Position  
Last Ten Tiscal Years  
Page 2 of 2

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Net (Expense)/Revenue</b>										
Government Activities	\$ (8,924,985)	\$ (7,159,367)	\$ (5,971,059)	\$ (5,918,274)	\$ (6,148,888)	\$ (7,376,103)	\$ (7,561,198)	\$ (6,803,085)	\$ (7,404,809)	\$ (5,590,297)
Business-type Activities	2,457,332	3,311,510	2,637,418	2,420,444	1,607,124	3,361,652	3,584,143	2,839,428	3,895,528	3,388,308
Total Net Expense	(6,467,653)	(3,847,857)	(3,333,641)	(3,497,830)	(4,541,764)	(4,014,451)	(3,977,055)	(3,963,657)	(3,509,281)	(2,201,989)
<b>General Revenues And Other Changes In Net Positon</b>										
Government Activities										
Taxes	6,884,798	6,275,418	5,925,311	5,879,135	5,828,767	5,656,827	5,194,475	5,062,724	5,632,922	5,337,376
Investment earnings	210,845	212,140	159,738	74,706	69,230	62,564	73,986	84,420	102,643	79,205
Miscellaneous	33,438	56,731	75,796	62,733	134,560	23,939	6,695	21,891	140,825	111,342
Transfers In/(out)	961,235	972,723	921,764	1,002,459	947,720	1,884,419	1,821,792	1,779,733	1,140,015	32,830
Total Government Activities	8,090,316	7,517,012	7,082,609	7,019,033	6,980,277	7,627,749	7,096,948	6,948,768	7,016,405	5,560,753
Business-type Activities										
Taxes	-	-	-	-	-	-	-	-	(752,806)	(667,532)
Investment earnings	389,791	305,427	194,687	95,405	103,935	266,561	138,358	331,236	345,993	348,358
Gain on sale of capital assets	9,262	4,779,723	-	-	-	-	-	-	-	-
Miscellaneous	-	-	83,617	319,284	75,381	-	500,000	-	45,200	-
Transfers In/(out)	(961,235)	(972,723)	(921,764)	(1,002,459)	(947,720)	(1,884,419)	(1,821,792)	(1,779,733)	(1,140,015)	(32,830)
Total Business-type Activities	(562,182)	4,112,427	(643,460)	(587,770)	(768,404)	(1,617,858)	(1,183,434)	(1,448,497)	(1,501,628)	(352,004)
Total Primary Government	7,528,134	11,629,439	6,439,149	6,431,263	6,211,873	6,009,891	5,913,514	5,500,271	5,514,777	5,208,749
<b>Changes in Net Position</b>										
Government Activities	(834,669)	357,645	1,111,550	1,100,759	831,389	251,646	(464,250)	145,683	(388,404)	(29,544)
Business-type Activities	1,895,150	7,423,937	1,993,958	1,832,674	838,720	1,743,794	2,400,709	1,390,931	2,393,900	3,036,304
<b>Total Change in Net Position</b>	<b>\$ 1,060,481</b>	<b>\$ 7,781,582</b>	<b>\$ 3,105,508</b>	<b>\$ 2,933,433</b>	<b>\$ 1,670,109</b>	<b>\$ 1,995,440</b>	<b>\$ 1,936,459</b>	<b>\$ 1,536,614</b>	<b>\$ 2,005,496</b>	<b>\$ 3,006,760</b>

**CITY OF NIXA, MISSOURI**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Fund										
Nonspendable	\$ 19,711	\$ 32,167	\$ 29,544	\$ 13,424	\$ 14,169	\$ 10,973	\$ 10,355	\$ 1,365	\$ 8,212	\$ 2,290
Restricted	-	-	-	-	-	318,669	318,669	318,669	318,685	439,819
Committed	1,758,645	1,307,865	1,074,889	715,929	-	-	111,818	710,150	1,960,309	-
Unassigned	6,498,084	6,649,410	6,484,103	6,101,397	5,626,047	5,108,565	4,427,057	4,387,394	2,629,864	5,291,967
Total General Fund	\$ 8,276,440	\$ 7,989,442	\$ 7,588,536	\$ 6,830,750	\$ 5,640,216	\$ 5,438,207	\$ 4,867,899	\$ 5,417,578	\$ 4,917,070	\$ 5,734,076
Street Fund										
Nonspendable	\$ 7,886	\$ 7,414	\$ 6,618	\$ 6,355	\$ 6,925	\$ 5,960	\$ 5,170	\$ 3,708	\$ 4,603	\$ 2,893
Restricted	3,520,611	3,973,050	3,434,399	2,961,312	3,965,329	3,940,682	3,041,123	-	2,487,675	-
Committed	-	-	-	-	-	-	437,003	330,065	1,048,490	-
Unassigned	-	-	-	-	-	-	-	2,590,965	-	2,910,609
Total Street Fund	\$ 3,528,497	\$ 3,980,464	\$ 3,441,017	\$ 2,967,667	\$ 3,972,254	\$ 3,946,642	\$ 3,483,296	\$ 2,924,738	\$ 3,540,768	\$ 2,913,502
All Other Governmental Funds										
Nonspendable	\$ 5,960	\$ 4,640	\$ 7,394	\$ 3,708	\$ 4,151	\$ 4,771	\$ 4,653	\$ 8,461	\$ 4,253	\$ 7,055
Restricted	96,812	92,237	93,391	336,372	368,732	387,376	-	-	-	340,321
Committed	440,133	405,543	368,215	-	-	-	344,562	393,861	389,911	-
Unassigned	-	-	-	-	-	-	-	(14,478)	(2,685)	(11,836)
Total All Other Governmental Funds	\$ 542,905	\$ 502,420	\$ 469,000	\$ 340,080	\$ 372,883	\$ 392,147	\$ 349,215	\$ 387,844	\$ 391,479	\$ 335,540
Total Governmental Fund Balances	\$ 12,347,842	\$ 12,472,326	\$ 11,498,553	\$ 10,138,497	\$ 9,985,353	\$ 9,776,996	\$ 8,700,410	\$ 8,730,160	\$ 8,849,317	\$ 8,983,118

**CITY OF NIXA, MISSOURI**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**Page 1 of 2**

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>REVENUES</b>										
Taxes	\$ 5,989,084	\$ 5,453,084	\$ 5,077,670	\$ 5,099,976	\$ 4,975,982	\$ 4,810,904	\$ 4,491,949	\$ 4,376,161	\$ 4,389,833	\$ 4,113,957
Intergovernmental taxes	889,892	840,909	856,985	859,888	869,108	871,995	690,083	683,480	478,177	555,887
Licenses and permits	72,067	31,935	36,283	209,666	159,025	138,296	144,535	94,907	85,641	455,415
Charges for services	2,538,108	2,473,148	2,308,504	1,945,066	1,778,750	1,681,012	1,431,333	1,365,614	1,375,722	1,684,879
Fines and forfeitures	153,217	161,975	182,259	177,571	182,474	286,009	257,969	182,256	187,446	171,077
Investment earnings	210,845	212,140	159,738	74,706	69,230	62,564	73,986	84,420	102,643	79,205
Grants and contributions	38,328	29,196	78,693	618,249	390,807	46,867	40,373	561,173	32,501	150,303
Rents	28,399	29,866	19,628	25,982	19,823	22,317	15,088	22,171	-	115,000
Impact fees	164,342	153,289	196,364	75,017	64,040	70,826	81,071	39,031	27,721	75,848
Miscellaneous	33,438	56,731	75,796	66,503	134,560	22,847	6,698	21,891	24,435	8,937
Interfund reimbursements	-	-	-	-	-	1,309,878	1,239,132	1,158,903	1,203,107	1,062,950
Total Revenues	\$ 10,117,720	\$ 9,442,273	\$ 8,991,920	\$ 9,152,624	\$ 8,643,799	\$ 9,323,515	\$ 8,472,217	\$ 8,590,007	\$ 7,907,226	\$ 8,473,458
<b>EXPENDITURES</b>										
Current:										
General government	\$ 1,145,287	\$ 1,028,176	\$ 847,903	\$ 917,894	\$ 920,402	\$ 2,158,129	\$ 2,129,815	\$ 1,965,334	\$ 1,983,368	\$ 1,938,575
Police/Public Safety	3,213,251	2,841,589	2,619,736	2,421,788	2,250,998	2,121,032	2,186,938	2,042,311	1,989,518	2,082,613
Building inspection	357,816	272,441	220,446	225,504	208,771	203,936	231,697	216,429	195,892	194,105
Streets	2,757,923	1,437,246	1,439,612	1,340,766	1,407,478	1,230,304	1,186,874	1,094,029	1,158,864	1,109,328
Planning/Economic Development	216,719	242,790	215,286	172,600	163,516	157,803	164,173	190,153	179,565	189,877
Parks	1,239,139	1,101,543	1,091,462	1,037,978	1,028,313	986,767	991,749	867,474	876,779	1,078,897
Sanitation	1,082,839	1,016,192	963,335	922,967	882,781	864,359	843,906	810,214	777,301	736,243
Storm water	32,033	35,483	22,687	15,802	14,500	18,406	24,987	22,563	24,163	22,354
Administrative fees	-	-	-	-	-	174,364	158,633	139,694	151,967	17,864
Capital outlay	573,285	821,093	633,654	2,912,388	1,286,581	315,638	1,278,652	1,263,859	345,139	704,446
Debt service:	-	-	-	-	-	-	-	-	-	-
Principal retirement	509,200	588,324	567,537	595,922	620,172	580,253	518,641	365,000	1,130,000	730,000
Interest and fiscal agent fees	75,947	89,704	97,509	112,081	128,841	185,935	243,691	254,314	305,699	339,680
Total Expenditures	\$ 11,203,439	\$ 9,474,581	\$ 8,719,167	\$ 10,675,690	\$ 8,912,353	\$ 8,996,926	\$ 9,959,756	\$ 9,231,374	\$ 9,118,255	\$ 9,143,982

CITY OF NIXA, MISSOURI  
Changes in Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
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	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Excess (Deficiency) Of Revenues Over Expneditures</b>	(1,085,719)	(32,308)	272,753	(1,523,066)	(268,554)	326,589	(1,487,539)	(641,367)	(1,211,029)	(670,524)
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfer from other funds	443,000	319,000	193,000	276,000	456,000	487,500	671,000	1,024,000	2,709,312	2,675,245
Transfer to other funds	(443,000)	(319,000)	(193,000)	(276,000)	(456,000)	(487,500)	(671,000)	(1,024,000)	(2,620,437)	(2,642,415)
Capital contribution	-	-	-	-	-	-	48,576	-	-	-
Bonds/refunding bonds issued	-	-	-	-	(318,687)	-	17,700	-	-	-
Debt issuance cost	-	-	-	-	-	-	(17,700)	-	-	-
Debt proceeds	-	-	-	258,751	-	-	468,098	-	-	-
Sale of capital assets	-	-	-	415,000	-	-	-	-	-	-
Restitution	-	-	-	-	-	1,092	80,666	-	116,390	101,320
Extraordinary loss	-	-	-	-	-	-	-	-	-	-
Fee in Lieu of Taxes	961,235	972,723	921,764	1,002,459	947,720	748,905	741,293	760,524	752,806	667,532
<b>Total Other Financing Sources (Uses)</b>	961,235	972,723	921,764	1,676,210	629,033	749,997	1,338,633	760,524	958,071	801,682
<b>Net Change in Fund Balances</b>	(124,484)	940,415	1,194,517	153,144	360,479	1,076,586	(148,906)	119,157	(252,958)	131,158
<b>Debt service as a percentage of noncapital expenditures</b>	5.50%	7.84%	8.23%	9.12%	9.82%	8.83%	8.78%	7.77%	16.36%	12.67%

**CITY OF NIXA, MISSOURI**  
**Tax Revenues By Source, Governmental Funds**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Property Taxes</b>	<b>Sales Tax - City &amp; County</b>	<b>City Use Tax</b>	<b>Franchise Tax - Cable &amp; Gas</b>	<b>Missouri Motor Fuel Tax</b>	<b>Other Taxes</b>	<b>Total Revenues</b>
2019	\$ 894,793	\$ 4,265,490	\$ 414,994	\$ 527,395	\$ 776,305	\$ 1,784	\$ 6,880,761
2018	881,566	4,037,259	109,462	499,796	765,909	1,471	6,295,463
2017	829,169	3,893,990	-	442,262	769,235	724	5,935,380
2016	768,433	3,966,201	-	468,972	754,888	1,371	5,959,866
2015	766,135	3,816,625	-	517,433	744,108	789	5,845,090
2014	740,922	3,684,084	-	536,765	720,523	605	5,682,899
2013	726,937	3,268,889	-	495,580	690,083	543	5,182,032
2012	693,432	3,244,586	-	437,567	683,480	576	5,059,641
2011	688,165	3,233,016	-	468,181	475,080	3,568	4,868,010
2010	673,011	2,975,479	-	462,461	465,051	93,842	4,669,844

Note:

As set out in Section 32.057 of the Missouri Revised State Statutes, it is a violation to make known in any manner the tax returns of departmental records derived from the Missouri Department of Revenue, including sales taxes, franchise fees, and other tax sources. Due to the confidentiality of earnings information, the above alternative information is provided to assist the users in understanding these revenue sources, including sales taxes, the City's largest own-source revenue.

**CITY OF NIXA, MISSOURI**  
**Property Tax Rates**  
**Direct and Overlapping Governments**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
City of Nixa (Real Only)	0.3246	0.3286	0.3286	0.3316	0.3316	0.3316	0.3316	0.3316	0.3284	0.3243
Nixa Schools	4.7000	4.2896	4.2876	4.2875	4.2961	4.3000	4.3100	4.3100	4.3100	4.3100
Nixa Fire District	0.7291	0.7338	0.7338	0.7339	0.7339	0.6549	0.6549	0.6549	0.6483	0.6406
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
County of Christian	0.0540	0.0620	0.0557	0.0715	0.0715	0.0000	0.0000	0.0000	0.0000	0.0000
Library	0.2009	0.2150	0.2009	0.0887	0.0887	0.0887	0.0887	0.0887	0.0882	0.0875
Junior College	0.1990	0.2023	0.1498	0.1500	0.1494	0.1494	0.1479	0.1408	0.1405	0.1396
Ambulance	0.1311	0.1324	0.1324	0.1324	0.1324	0.1324	0.1324	0.1324	0.1305	0.1305
Senate Bill 40 Board	0.0790	0.0799	0.0799	0.0799	0.0799	0.0799	0.0799	0.0799	0.0794	0.0788
Health	0.0439	0.0444	0.0444	0.0444	0.0444	0.0444	0.0444	0.0444	0.0441	0.0438
Senior Citizens	0.0495	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
<b>Total District Overlapping</b>	6.5411	6.1680	6.0931	5.9999	6.0079	5.8613	5.8698	5.8627	5.8494	5.8351

Source: Christian County Clerk

**CITY OF NIXA, MISSOURI**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**

<b>Fiscal Year Ended December 31</b>	<b>Residential</b>	<b>Agricultural</b>	<b>Commercial</b>	<b>Local Railroad and Utilities</b>	<b>Commercial/ State RRU</b>	<b>Total Taxable Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Assessed Value as a Percentage of Actual Value</b>	<b>Total Direct Levy</b>
2019	\$ 213,272,790	\$ 50,900	\$ 52,969,210	\$ 16,410	\$ 2,523,396	\$ 268,832,706	\$ 1,296,378,210	20.7%	0.3246
2018	199,283,200	71,550	51,686,110	8,870	203,667	251,253,397	1,211,638,469	20.7%	0.3286
2017	187,722,190	70,700	50,838,510	3,200	208,307	238,842,907	1,148,131,996	20.8%	0.3286
2016	179,636,100	86,210	47,240,550	5,680	235,654	227,204,194	1,094,552,462	20.8%	0.3316
2015	174,294,980	57,440	45,527,240	22,040	214,885	220,116,585	1,060,833,682	20.7%	0.3316
2014	167,525,240	63,390	44,587,280	1,660	209,659	212,387,229	1,022,235,661	20.8%	0.3316
2013	164,145,850	52,570	45,008,020	980	226,603	209,434,023	1,005,724,869	20.8%	0.3316
2012	160,956,020	53,890	39,745,510	3,170	268,189	201,026,779	972,638,746	20.7%	0.3316
2011	158,925,290	55,990	39,410,760	1,847	320,179	198,714,066	961,080,434	20.7%	0.3284
2010	159,647,830	77,920	38,226,810	1,240	546,720	198,500,520	962,072,226	20.6%	0.3243

Source: Christian County Clerk

NOTES: Residential property is assessed at 19% of appraised value, agriculture at 12% and commercial and industrial at 32%.  
City of Nixa assesses property tax levy on real property only.



**CITY OF NIXA, MISSOURI**  
**Principal Property Taxpayers**  
**Current Year and 2010**

Taxpayer	2019			2010		
	Taxable Assessed Value	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total Assessed Valuation
Missouri Gas Energy	\$ 2,768,190	1	1.03%	\$ 1,036,370	4	0.52%
Wal-Mart	2,497,150	2	0.93%	1,952,540	2	0.98%
Nixa Senior Community LLC	1,640,590	3	0.61%			
Associated Nixa LLC	1,420,960	4	0.53%	824,260	5	0.42%
Peoples Bank of Ozarks	1,179,900	5	0.44%	1,362,340	3	0.69%
Carnahan Investments Enterprise Inc.	1,156,580	6	0.43%	701,920	7	0.35%
St. John's Health Systems	1,114,080	7	0.41%	2,608,350	1	1.31%
Warren Davis Properties	940,700	8	0.35%			
Southernwood Condominium LLC	933,300	9	0.35%			
Fountain Plaza Group	901,600	10	0.34%	665,790	9	0.34%
Crimson Plaza				771,010	6	0.39%
Carnahan LLC				638,530	10	0.32%
Magers Properties Nixa LLC				678,690	8	0.34%
Total	\$ 14,553,050		5.41%	\$ 11,239,800		5.66%

Source: Christian County Assessor

**CITY OF NIXA, MISSOURI**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Fiscal Year Ended December 31	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections as of 12/31/19	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2019	\$ 864,414	\$ 835,774	96.7%	\$ -	835,774	96.7%
2018	824,920	801,823	97.2%	15,724	817,547	99.1%
2017	784,133	757,395	96.6%	23,417	780,812	99.6%
2016	752,265	708,599	94.2%	43,851	752,450	100.0%
2015	729,121	702,289	96.3%	26,798	729,087	100.0%
2014	703,576	673,640	95.7%	29,962	703,602	100.0%
2013	693,817	661,528	95.3%	32,289	693,817	100.0%
2012	665,705	633,110	95.1%	32,219	665,329	99.9%
2011	651,573	603,732	92.7%	44,128	647,860	99.4%
2010	641,960	598,439	93.2%	43,519	641,958	100.0%

Notes: The City of Nixa, Missouri levies property tax on real property only.  
Christian County bills and collects property taxes on behalf of the City and retains a percentage of the taxes collected for costs of assessment and collection.  
Collections may exceed the levy due to adjustments made by the county subsequent to the initial levy.

Source: Christian County Collector's Office

**CITY OF NIXA, MISSOURI**  
**Direct City Sales and Use Tax Revenue by Type**  
**Last Ten Fiscal Years**

Fiscal Year	Direct Sales and Use Tax	1% General Sales	0.50% Transportation Sales	1.50% General Use	Total
2019	1.50%	\$ 2,767,935	\$ 1,383,968	\$ 414,994	4,566,897
2018	1.50%	2,641,506	1,320,753	109,462	4,071,721
2017	1.50%	2,537,493	1,268,746	-	3,806,240
2016	1.50%	2,574,134	1,287,067	-	3,861,201
2015	1.50%	2,461,554	1,230,071	-	3,691,625
2014	1.50%	2,355,075	1,177,537	-	3,532,612
2013	1.50%	2,096,903	1,048,451	-	3,145,354
2012	1.50%	2,063,954	1,031,977	-	3,095,931
2011	1.50%	2,047,548	1,023,773	-	3,071,321
2010	1.50%	1,883,673	941,837	-	2,825,510

Source: Missouri Department of Revenue

**CITY OF NIXA, MISSOURI**  
**Direct and Overlapping Sales Tax Rates**  
**Last Ten Fiscal Years**

Fiscal Year	City Direct Rate	Christian County 911	Christian County Rate	State Rate	Total Rate
2019	1.500%	0.250%	1.500%	4.225%	7.475%
2018	1.500%	0.250%	1.500%	4.225%	7.475%
2017	1.500%	0.250%	1.500%	4.225%	7.475%
2016	1.500%	0.250%	1.500%	4.225%	7.475%
2015	1.500%	0.250%	1.500%	4.225%	7.475%
2014	1.500%	0.250%	1.500%	4.225%	7.475%
2013	1.500%	0.250%	1.500%	4.225%	7.475%
2012	1.500%	0.250%	1.500%	4.225%	7.475%
2011	1.500%	0.250%	1.500%	4.225%	7.475%
2010	1.500%	0.250%	1.500%	4.225%	7.475%

Note: McCroskey Street Community Improvement District of Nixa subject to 1% sales tax rate effective 2012.

Source: Missouri Department of Revenue

**CITY OF NIXA, MISSOURI**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Fiscal Year	Capital Lease Obligation	General Obligation Bonds	Lease Obligations	Certificates of Participation	Revenue Bonds	Total Outstanding Debt	Percentage of Personal Income	Debt Per Capita
	Governmental		Business-Type					
2019	\$ 1,785,000	\$ 454,500	\$ -	\$ 630,000	\$ 2,443,000	\$ 5,312,500	1.01%	235
2018	2,015,000	733,700	-	740,000	3,115,000	6,603,700	1.29%	300
2017	2,329,124	1,007,900	-	845,000	7,652,000	11,834,024	2.39%	556
2016	2,627,761	1,276,800	-	950,000	8,888,000	13,742,561	2.85%	664
2015	2,701,632	1,540,100	-	1,055,000	10,149,000	15,445,732	3.27%	762
2014	3,214,404	1,797,500	-	1,155,000	11,663,000	17,829,904	3.81%	849
2013	3,534,457	2,057,700	-	1,250,000	13,137,000	19,979,157	4.35%	971
2012	3,360,000	2,265,000	-	1,350,000	14,753,000	21,728,000	4.98%	1,077
2011	3,510,000	2,480,000	-	1,420,000	15,880,000	23,290,000	5.63%	1,177
2010	4,200,000	2,920,000	803,427	1,475,000	17,598,000	26,996,427	6.40%	1,419

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

**CITY OF NIXA, MISSOURI**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

Fiscal Year	General Obligation Bonds	Fund Balance Debt Service Fund	Net General Bonded Debt	Percentage of Actual Taxable Value of Property (1)	Net Bonded Debt per Capita
2019	\$ 454,500	-	454,500	0.04%	20
2018	733,700	-	733,700	0.06%	33
2017	1,007,900	-	1,007,900	0.09%	47
2016	1,276,800	-	1,276,800	0.12%	62
2015	1,540,100	-	1,540,100	0.15%	76
2014	1,797,500	318,688	1,478,812	0.14%	70
2013	2,057,700	319,182	1,738,518	0.17%	84
2012	2,265,000	318,685	1,946,315	0.20%	96
2011	2,480,000	326,419	2,153,581	0.22%	109
2010	2,920,000	446,521	2,473,479	0.26%	130

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) See Assessed and Estimated Value of Taxable Properties Table

CITY OF NIXA, MISSOURI  
Direct and Overlapping Governmental Activities Debt  
December 31, 2019

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated share of direct and overlapping debt
Nixa School District	\$ 72,862,066	64.27%	\$ 46,829,688
Nixa Fire District	1,841,700	66.42%	1,223,184
City of Nixa direct debt	<u>2,239,500</u>	100%	<u>2,239,500</u>
Subtotal, overlapping debt	74,703,766		48,052,872
Subtotal, direct debt	2,239,500		2,239,500
Total direct and overlapping debt	<u><u>\$ 76,943,266</u></u>		<u><u>\$ 50,292,372</u></u>

Source: Nixa School District, Nixa Fire Department and Christian County Clerk

Note: Overlapping governments are those that coincide, in part or in total, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of the City of Nixa. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident and responsible for repaying the debt of each overlapping government.

The percentage of overlapping debt applicable is estimated using the assessed property values. The applicable percentage is estimated by dividing the City's assessed valuation by the applicable governmental unit's total assessed valuation.

**CITY OF NIXA, MISSOURI**  
**Legal Debt Margin Information**  
**December 31, 2019**

Legal Debt Margin Calculation for Fiscal Year 2019

Assessed Value	<u>\$ 268,832,706</u>
Debt limit (20% of assessed value)	<u>\$ 53,766,541</u>
City Debt applicable to debt Limit:	
General obligation bonds	454,500
Total net debt applicable to limit	<u>\$ 454,500</u>
Legal debt margin	<u>\$ 53,312,041</u>

	Last Ten Fiscal Years									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Assessed valuation, January 1	<u>\$ 268,832,706</u>	<u>\$ 251,253,397</u>	<u>\$ 238,842,907</u>	<u>\$ 227,204,194</u>	<u>\$ 220,116,585</u>	<u>\$ 212,387,229</u>	<u>\$ 209,434,023</u>	<u>\$ 201,026,779</u>	<u>\$ 198,714,066</u>	<u>\$ 198,500,520</u>
Debt limit	53,766,541	50,250,679	47,768,581	45,440,839	44,023,317	42,477,446	41,886,805	40,205,356	39,742,813	39,700,104
Total net debt applicable to limit	<u>454,500</u>	<u>733,700</u>	<u>1,007,900</u>	<u>1,276,800</u>	<u>1,540,100</u>	<u>1,478,812</u>	<u>1,738,518</u>	<u>1,946,315</u>	<u>2,153,581</u>	<u>2,473,479</u>
Legal debt margin	<u>\$ 53,312,041</u>	<u>\$ 49,516,979</u>	<u>\$ 46,760,681</u>	<u>\$ 44,164,039</u>	<u>\$ 42,483,217</u>	<u>\$ 40,998,634</u>	<u>\$ 40,148,287</u>	<u>\$ 38,259,041</u>	<u>\$ 37,589,232</u>	<u>\$ 37,226,625</u>
Total net debt applicable to the limit as a percentage	0.85%	1.48%	2.16%	2.89%	3.63%	3.61%	4.33%	5.09%	5.73%	6.64%

Section 95.115 of the 1978 Missouri Revised Statutes permits any county or city, by vote of two-thirds of qualified electors voting thereon, to incur additional indebtedness for city purposes not to exceed five (5) percent of the taxable tangible property therein, as shown by the last assessment.

Section 95.120 of the 1978 Missouri Revised Statutes permits any county or city, by vote of two-thirds of qualified electors voting thereon, to incur additional indebtedness for city purposes not to exceed five (5) percent of the taxable tangible property therein, as shown by the last assessment.

Sections 95.125 and 95.130 of the 1978 Missouri Revised Statutes provide that any city may become indebted, not exceeding in the aggregate, an additional ten (10) percent for the purposes of acquiring right-of-ways, constructing, extending and improving streets and avenues and/or sanitary or storm sewer system, and an additional ten (10) percent for purchasing or construction of waterworks, electric or other light plants, provided the total general obligation indebtedness of the city does not exceed twenty (20) percent of the assessed valuation.



**CITY OF NIXA, MISSOURI**  
**Pledged-Revenue Coverage by Fund**  
**Last Ten Fiscal Years**

**Electric system revenue bond coverage (1)**

Fiscal Year	Operating Revenues (2)	Less: Operating Expenses (3)	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
2019	\$ 17,910,578	\$ 17,210,310	700,268	\$ -	\$ -	-	
(5) 2018	18,599,532	17,265,997	1,333,535	3,880,000	275,336	4,155,336	0.32
2017	17,411,291	16,259,966	1,151,325	600,000	116,025	716,025	1.61
2016	16,928,777	15,551,024	1,377,753	635,000	136,670	771,670	1.79
2015	15,999,418	15,422,038	577,380	775,000	146,267	921,267	0.63
2014	15,741,500	14,580,383	1,161,117	755,000	177,502	932,502	1.25
2013	15,548,362	13,704,399	1,843,963	735,000	267,822	1,002,822	1.84
2012	15,519,118	13,942,090	1,577,028	485,000	200,413	685,413	2.30
(4) 2011	15,331,504	12,741,177	2,590,327	655,000	360,160	1,015,160	2.55
2010	14,137,735	11,429,723	2,708,012	630,000	448,660	1,078,660	2.51

**Water system revenue bond coverage (1)**

Fiscal Year	Operating Revenues (2)	Less: Operating Expenses (3)	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
2019	\$ 2,731,086	\$ 1,811,875	\$ 919,211	\$ 220,000	\$ 22,177	\$ 242,177	3.80
2018	2,539,093	1,727,376	811,717	215,000	18,351	233,351	3.48
2017	2,340,321	1,622,815	717,506	205,000	21,798	226,798	3.16
2016	2,266,282	1,511,164	755,118	205,000	26,429	231,429	3.26
2015	2,047,718	1,497,457	550,261	205,000	30,158	235,158	2.34
2014	1,991,287	1,402,963	588,324	205,000	20,304	225,304	2.61
(4) 2013	1,577,953	1,387,750	190,203	175,000	25,356	200,356	0.95
2012	1,703,049	1,377,547	325,502	150,000	88,464	238,464	1.36
2011	1,667,471	1,343,020	324,451	145,000	93,641	238,641	1.36
2010	1,563,662	1,151,577	412,085	145,000	98,722	243,722	1.69

**Wastewater system revenue bond coverage (1)**

Fiscal Year	Operating Revenues (2)	Less: Operating Expenses (3)	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
2019	\$ 3,230,466	\$ 2,556,418	\$ 674,048	\$ 562,000	\$ 58,239	\$ 620,239	1.09
2018	3,249,783	2,245,733	1,004,050	547,000	81,427	628,427	1.60
2017	3,202,250	2,534,516	667,734	536,000	88,797	624,797	1.07
2016	3,062,204	2,438,863	623,341	526,000	108,082	634,082	0.98
2015	2,976,631	2,453,613	523,018	634,000	82,254	716,254	0.73
2014	2,967,479	2,209,688	757,791	609,000	125,340	734,340	1.03
(4) 2013	2,791,848	2,144,691	647,157	651,000	200,732	851,732	0.76
2012	2,584,051	2,174,971	409,080	562,000	202,047	764,047	0.54
2011	2,577,199	1,947,877	629,322	605,284	211,067	816,351	0.77
2010	2,573,100	1,879,735	693,365	583,623	425,756	1,009,379	0.69

(1) Revenue bonds and their related interest are payable solely from the revenues derived from the operation of the enterprise owned by the City. The taxing power of the City is not pledged to secure payment of the bonds and interest.

(2) Operating revenue includes service charges, related utility-based fees and penalties.

(3) Operating expenses excludes depreciation and non-operating expenses.

(4) The City refunded outstanding bond issues; debt service amounts in the table do not reflect the defeasance of this debt.

(5) Outstanding 2011 electric revenue bonds redeemed with proceeds from sale of transmission line.

**CITY OF NIXA, MISSOURI**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**

Fiscal Year	Population (1)	Median Age (1)	Per Capita Income (1)	Median Household Income (1)	Public School Enrollment (2)	Unemployment Rate (3)
2019	22,647	34.9	23,313	50,480	6,485	2.8%
2018	21,980	34.9	23,313	50,480	6,424	2.5%
2017	21,275	34.9	23,313	50,480	6,122	2.7%
2016	20,684	34.2	23,313	50,480	6,180	3.3%
2015	20,264	34.2	23,313	50,480	6,057	3.4%
2014	20,056	34.2	23,313	50,480	5,926	4.0%
2013	19,713	34.2	23,313	50,480	5,916	4.8%
2012	19,354	34.2	22,524	51,040	5,804	5.3%
2011	19,152	34.2	21,589	51,040	5,641	6.2%
2010	19,022	34.2	22,166	50,702	5,553	8.2%

Sources:

- (1) U.S. Census Bureau (actual and estimated)
- (2) Nixa Public School District
- (3) U.S. Department of Labor

**CITY OF NIXA, MISSOURI**  
**Principal Employers**  
**Current Year and 2010**

2019				2010			
Employer	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment	
Nixa School District	715	1	12.64%	629	1	11.90%	
Wal-Mart	330	2	5.84%	372	2	7.04%	
City of Nixa	144	3	2.55%	138	5	2.61%	
Diversified	149	4	2.63%	125	4	2.37%	
Nixa Hardware	85	5	1.50%				
Christian Health & Rehabilitation	70	6	1.24%				
Price Cutter	61	7	1.08%	96	6	1.82%	
Ample Industries	65	8	1.15%				
Springfield Aluminum	60	9	1.06%				
Mercy (St. John's)	57	10	1.01%	89	7	1.68%	
Christian County Health Care				82	8	1.55%	
People's Bank				76	9	1.44%	
Doctor's Hospital				65	10	1.23%	
Nauvalis Healthcare Solutions				200	3	3.78%	
Total	1,736		30.70%	1,872		27.42%	

Source: City Clerk's Office and Planning Department

**CITY OF NIXA, MISSOURI**  
**Property Value and Construction**  
**Last Ten Fiscal Years**

Fiscal Year	Total Estimated Actual Value (1)	New Construction (2)						Building
								Demolitions
		Residential		Commercial		Alterations and Additions		
		Number of Permits	Estimated Cost of Construction	Number of Permits	Estimated Cost of Construction	Number of Permits	Estimated Cost of Construction	Number of Permits
2019	\$ 1,296,378,210	247	50,832,184	10	16,035,000	13	2,185,000	5
2018	1,211,638,469	250	60,126,558	18	7,185,201	22	1,000,000	4
2017	1,148,131,996	211	45,563,615	6	465,000	45	25,000	2
2016	1,094,552,462	127	25,509,400	8	47,148,000	71	1,220,000	4
2015	1,060,833,682	105	17,935,210	5	4,892,000	68	157,500	5
2014	1,022,235,661	127	22,014,389	17	12,113,000	78	24,300	4
2013	1,005,724,869	133	20,256,716	5	4,024,600	73	1,189,500	1
2012	972,638,746	75	11,250,000	3	2,485,000	49	103,000	6
2011	961,080,434	48	7,200,000	2	900,000	58	50,060	4
2010	962,072,226	90	12,445,081	4	1,000,000	58	1,203,450	2

(1) Source: Christian County Assessor

(2) Source: City of Nixa Building Inspection Department

**CITY OF NIXA, MISSOURI**  
**Full-Time Equivalent Employees by Function/Programs**  
**Last Ten Fiscal Years**

Function/Programs	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General government										
Administrative Services	5	5	5	5	5	5	5	5	5	4
Municipal Court	2	2	2	2	2	2	2	2	2	2
Human Resources	2	2	2	2	2	2	2	2	2	2
Planning & Development	4	4	3	3	3	3	3	3	3	3
Building Inspections	4	4	4	3	3	3	3	3	3	4
Finance	6	6	6	6	6	7	7	6	6	6
Information Technology	1	1	1	0	0	0	1	0	1	2
Municipal property maintenance	2	2	2	2	2	2	1	1	1	2
Police										
Officers	36	34	34	29	27	27	27	27	25	25
Civilians*	6	6	6	6	6	5	5	5	5	11
Parks and recreation	10	10	9	9	9	8	8	10	10	14
Utility Billing	10	11	11	11	11	11	11	11	11	11
Public Works										
Administration	5	4	4	4	3	3	3	3	3	3
Vehicle maintenance	2	2	2	2	2	2	2	2	2	2
Street Maintenance	13	13	13	13	13	13	13	13	13	13
Electric	18	14	14	14	14	14	14	14	14	14
Water	6.5	6.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5
Wastewater	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.5
Recycling	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2
<b>Total</b>	<b>144</b>	<b>138</b>	<b>135</b>	<b>128</b>	<b>125</b>	<b>124</b>	<b>124</b>	<b>124</b>	<b>123</b>	<b>135</b>

\* The City discontinued dispatch services with the formation of County 911.

Source: City of Nixa Human Resource Department

**CITY OF NIXA, MISSOURI**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**

Function/Programs	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>General government</b>										
Business licenses issued	677	659	685	685	644	594	574	619	798	735
New Residential building permits issued	247	250	211	127	105	127	133	75	48	90
New Commercial building permits issued	10	18	6	8	5	17	6	3	2	4
Building inspections completed	5,450	5,563	4,056	2,704	2,589	3,114	2,346	1,922	1,862	2,297
Rental inspections completed	1,016	1,064	1,116	1,250	1,301	1,368	1,378	1,413	1,259	1,588
<b>Police-Patrol</b>										
Calls for Services	38,258	28,862	25,686	24,390	18,899	19,764	18,425	17,476	17,627	15,844
Arrests	568	887	941	682	772	865	897	659	735	691
Tickets issued	2,569	2,519	2,862	2,963	2,263	2,703	2,705	2,433	3,106	2,675
Accidents	312	364	343	328	362	349	374	367	337	321
<b>Public Works</b>										
Streets resurfaced (miles)*	4.6	2.5	3.8	3.2	3.4	4.6	5.9	4.1	5.8	2.7
Number of water towers	7	7	7	7	7	7	7	7	7	6
Number of wells	9	9	9	9	9	9	8	8	8	8
Number of water meters	8,892	8,654	8,378	8,161	8,083	7,945	7,827	7,675	7,638	7,513
Average daily well production (MGD)	2.4	2.4	2.4	2.3	2.8	2.2	2.0	2.3	2.2	2.2
Number of electric meter accounts	10,367	10,120	9,795	9,530	9,487	9,351	9,199	9,014	8,986	8,832
Number of electric sold (MWh)	163,544	165,316	152,303	152,104	147,191	146,361	143,898	145,432	146,099	147,974
WWTP average daily flow (MGD)	1.5	1.4	1.4	1.3	1.6	1.2	1.3	1.1	1.2	1.3
<b>Recreation</b>										
Number of recreational programs	47	45	45	42	42	48	44	37	36	36
Number of special events offered	8	8	8	8	10	16	12	10	10	10
Number of Fitness Center memberships**	2,340	2,193	1,954	1,775	1,351	1,089	475	-	-	-

Source: City department records.

\*\* Fitness Center opened in 2013

**CITY OF NIXA, MISSOURI**  
**Capital Asset Statistics by Function**  
**Last Ten Fiscal Years**

Function	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>General government</b>										
Area (square miles)	8.57	8.97	8.97	8.82	8.53	8.53	8.53	8.53	8.53	8.53
Number of general governmental buildings	2	2	2	2	2	2	2	2	2	2
<b>Public Safety</b>										
Number of police stations	1	1	1	1	1	1	1	1	1	1
<b>Public Works</b>										
Number of street lights	2,168	2,077	2,049	1,980	1,950	1,892	1,887	1,882	1,868	1,861
Miles of water mains*	140.4	138.3	137.0	134.0	130.1	130.026	129.0	-	-	-
Miles of sanitary sewers	123.9	121.8	120.6	117.0	115.5	115.5	109.0	109.0	109.0	109.0
Miles of sanitary force mains	13.38	13.38	13.30	12.79	12.79	12.79	14.00	14.00	14.00	14.00
Wastewater treatment capacity (MGD)	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Number of Electric Substations	4	4	4	4	4	4	4	4	4	3
Miles of electric line	196.0	203.0	200.1	195.0	195.0	188.0	187.3	187.3	186.0	186.0
Electric Poles**	3,196	3,143	3,133	4,310	4,293	2,986	2,981	2,974	2,974	2,968
<b>Recreation</b>										
Number of parks	3	3	3	3	4	4	4	4	3	3
Park acreage	122	122	122	63	101	101	101	101	63	63
Number of recreational facilities	1	1	1	1	1	1	1	1	1	1
Number of baseball/softball fields	3	3	3	3	3	3	3	3	3	3
Number of soccer fields	3	3	3	3	3	3	3	3	3	3

\*Records for water mains not available for 2010 - 2012

\*\*Records updated in 2015 to include poles with street lights

Source: City departmental records.



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