



Finance Department
715 W. Mt. Vernon
P.O. Box 395
Nixa, MO 65714
Phone (417) 724-5625
Fax (417) 724-5723

To: Mayor and Council

Cc: Jimmy Liles, City Administrator
Matt Crouse, Director of Parks and Recreation

From: Donna Swatzell, Finance Director

Date: May 26, 2020

Re: April Financial Reports

Unfortunately, the Financial Reports for April 2020 are incomplete. In April, errors were discovered in the reporting of Park financials. It was determined that the problem began in March during the upgrade of the RecTrac software.

Matt Crouse has been working with RecTrac to correct these issues. While most issues have been resolved, there are still a couple of questions that remain unanswered. Therefore, rather than submitting an incomplete financial report, we will provide April and May financial reports to you in June. We will also bring back a corrected March report.

I have included a Budget Summary and Cash Balance sheet for your review of other accounts.

Thank you for your understanding.

CITY OF NIXA MISSOURI				
BANK BALANCES AS OF 03/31/2020				
	Fund	Rate	Amount	Bank
General Fund				
Unrestricted Savings				
Miscellaneous	General	1.80%	\$ 527,381.78	Central
Miscellaneous	Street	1.80%	\$ 1,718,747.01	Central
Restricted Savings				
Bond Savings (CH, Police & Park)	General	1.80%	\$ 548,852.02	Central
Impact Fees-Police	General	1.80%	\$ 35,418.07	Central
Impact Fees-Park	General	1.80%	\$ 611,677.78	Central
Park Savings	General	1.80%	\$ 1,590,432.30	Central
Economic Development Savings	General	1.80%	\$ 680,759.68	Central
Operating Reserves	General	1.80%	\$ 2,700,000.00	Central
Forfeited Property	Police	1.80%	\$ 5,031.55	Central
Operating Reserves	Street	1.80%	\$ 445,000.00	Central
Windam Manor/Carnegie Rd	Street	1.80%	\$ 48,005.90	Central
Fire Dist/Shatz	Street	1.80%	\$ 319.23	Central
N Main/Tracker	Street	1.80%	\$ 54,588.24	Central
Jacks Place	Street	1.80%	\$ 15,817.85	Central
Norton Road	Street	1.80%	\$ 16,734.88	Central
CC & Main	Street	1.80%	\$ 59,546.64	Central
Rolling Hills/Gregg Road	Street	1.80%	\$ 51,595.06	Central
Rolling Hills/Inman	Street	1.80%	\$ 39,043.13	Central
Pool, Building & Fitness Savings	Park	1.80%	\$ 499,368.51	Central
In Lieu of Detention Savings	Stormwater	1.80%	\$ 94,030.32	Central
Subtotal			\$ 9,742,349.95	
Utilities Fund				
Unrestricted Savings				
Miscellaneous	Electric	1.80%	\$ 7,529,096.37	Central
Miscellaneous	Water	1.80%	\$ 2,290,832.04	Central
Miscellaneous	Wastewater	1.80%	\$ 4,019,993.86	Central
Restricted Savings				
Operating Reserves	Electric	1.80%	\$ 3,750,000.00	Central
Future Project Savings	Electric	1.80%	\$ 201,186.74	Central
2013 Well & Tower P & I	Water	1.80%	\$ 233,459.64	Central
Water Tower Savings	Water	1.80%	\$ 1,674,617.71	Central
Operating Reserves	Water	1.80%	\$ 450,000.00	Central
Future Project Savings	Wastewater	1.80%	\$ 301,780.10	Central
NW Lift P & I	Wastewater	1.80%	\$ 127,917.32	Central
Operating Reserves	Wastewater	1.80%	\$ 500,000.00	Central
Restricted C.D.s				
SRF Reserve Fund	Wastewater		\$ 50,377.55	UMB
Cash in Reserve Bonds	Wastewater		\$ 19,224.71	Commerce
Subtotal			\$ 21,148,486.04	
Checking	Pooled Cash	1.70%	\$ 3,175,638.42	Central
Petty Cash			\$ 4,000.00	
Total			\$ 34,070,474.41	